





**CITY OF MILTON - NOTES TO THE FINANCIAL STATEMENTS**  
**For the Period Ending December 31, 2024**

*Karen Ellis, Finance Director*

*Steve Krokoff, City Manager*

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**Financial Overview / Highlights**

**GENERAL FUND**

- ▶ Total revenue collections are \$20,159,269 , 2.82% above anticipated year to date.
- ▶ Total expenditures to-date are \$10,118,680 , 16.47% less than expected year to date.

**CAPITAL PROJECTS FUND**

Expenditures within this fund continue to occur on a project-by-project basis. With a total project expenditure budget of \$50,058,789, capital expenditures-to-date total \$1,094,501 - figures have been updated to reflect retainage payable booked to FY 2024 in accordance with generally accepted accounting principles (GAAP).

**OTHER MISCELLANEOUS NOTES**

Please note, certain variances are the result of timing of revenues received/expenditures paid versus when they were anticipated and may not result in the need for an amendment.

# City of Milton

## STATEMENT OF REVENUES & EXPENDITURES

### General Fund

For the Period Ending December 31, 2024

Revenues	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Property Tax	16,445,028	11,170,275	10,833,036	337,239	15,552,477	15,239,424	313,052
Motor Vehicle Tax	2,130,795	155,458	161,957	(6,499)	335,442	338,214	(2,772)
Intangible Tax	285,000	37,240	28,500	8,740	64,744	59,850	4,894
Real Estate Transfer Tax	144,000	19,205	13,219	5,986	32,471	25,214	7,256
Franchise Fees	2,330,276	176,191	121,123	55,068	174,876	173,169	1,707
Local Option Sales Tax	14,710,500	1,136,094	1,130,000	6,094	2,291,340	2,306,840	(15,500)
Alcohol Beverage Excise Tax	483,741	33,693	38,506	(4,812)	85,530	76,818	8,712
Fireworks Excise Tax	600	-	-	-	-	-	-
Business & Occupation Tax	1,208,932	13,507	11,422	2,085	36,555	16,537	20,018
Insurance Premium Tax	4,042,500	-	-	-	-	-	-
Financial Institution Tax	70,000	-	-	-	-	-	-
Penalties & Interest	55,500	5,890	4,623	1,266	40,124	13,786	26,337
Alcohol Beverage Licenses	238,000	18,862	17,945	916	168,144	166,093	2,051
Other Non-Business Permits/Licenses	30,765	1,541	2,563	(1,021)	5,907	7,688	(1,781)
Zoning & Land Disturbance Permits	72,110	34,800	5,380	29,420	115,886	17,393	98,493
Building Permits	1,130,000	110,931	104,129	6,802	254,301	272,387	(18,087)
Intergovernmental Revenue	5,000	-	417	(417)	(5,000)	1,250	(6,250)
Other Charges for Service	676,942	28,613	23,172	5,442	112,868	132,885	(20,018)
Municipal Court Fines	787,500	63,721	53,550	10,171	221,694	179,550	42,144
Interest Earnings	2,085,240	184,848	170,794	14,054	557,173	512,381	44,791
Contributions & Donations	-	-	-	-	-	-	-
Other Revenue	260,953	38,167	19,653	18,514	114,738	58,959	55,779
Other Financing Sources	95,500	-	-	-	-	8,330	(8,330)
<b>Total Revenues</b>	<b>47,288,882</b>	<b>13,229,038</b>	<b>12,739,988</b>	<b>489,050</b>	<b>20,159,269</b>	<b>19,606,769</b>	<b>552,500</b>

Operating Expenditures	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Mayor and Council	214,633	12,685	26,984	(14,300)	39,415	59,365	(19,950)
City Clerk	242,632	12,669	17,662	(4,993)	48,923	64,254	(15,331)
City Manager	998,128	80,444	107,523	(27,078)	235,263	269,793	(34,530)
Elections	5,006	-	75	(75)	-	226	(226)
General Administration	46,358	4,057	6,844	(2,787)	10,498	17,989	(7,491)
Finance	1,214,811	59,722	93,953	(34,231)	331,141	445,401	(114,260)
Legal	550,000	74,020	45,815	28,205	124,085	137,445	(13,360)
Information Services	2,144,271	113,472	175,347	(61,875)	377,779	499,667	(121,888)
Human Resources	663,238	21,003	52,573	(31,571)	261,963	298,938	(36,976)
Risk Management	410,300	-	417	(417)	189,533	215,755	(26,221)
General Government Buildings	359,800	15,875	29,971	(14,096)	57,351	89,914	(32,563)
Communications	554,158	29,386	57,389	(28,003)	122,572	155,570	(32,999)
Municipal Court	561,339	16,711	49,608	(32,897)	77,354	131,294	(53,940)
Police	8,595,307	582,766	815,699	(232,932)	1,899,324	2,216,471	(317,147)
Fire	11,476,716	682,893	1,029,836	(346,943)	2,212,210	2,885,149	(672,939)
Public Works	3,489,753	199,832	268,493	(68,660)	665,422	821,097	(155,675)
Parks & Recreation (Active)	2,412,272	144,403	199,596	(55,193)	411,838	588,039	(176,201)
Passive Parks/Greenspace	276,657	9,186	20,002	(10,816)	62,981	99,876	(36,894)
Community Development	2,910,184	169,710	256,969	(87,260)	647,564	774,920	(127,355)
Operating Transfers to Other Funds	9,373,862	781,155	780,843	312	2,343,466	2,342,528	937
Operating Reserve	371,256	-	-	-	-	-	-
<b>Total expenditures</b>	<b>46,870,681</b>	<b>3,009,990</b>	<b>4,035,599</b>	<b>(1,025,609)</b>	<b>10,118,680</b>	<b>12,113,689</b>	<b>(1,995,010)</b>

<b>Change in Fund Balance</b>	<b>418,201</b>	<b>10,219,047</b>			<b>10,040,589</b>		
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**City of Milton**  
**Special Events Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Period Ended December 31, 2024**

	<b>FY2025 Budgeted Amounts</b>	<b>Current Period Actuals</b>	<b>Year-to-Date Actuals</b>	<b>Budget Variance Positive (Negative)</b>
<b>REVENUES</b>				
Crabapple Fest Vendor Fee	\$ 35,000	\$ -	\$ -	\$ (35,000)
Interest Revenues	-	0	1	1
Sponsor / Crabapple Fest	10,000	-	-	(10,000)
Sponsor / Winter Events	-	-	500	500
Sponsors/Spring Events	2,500	-	-	(2,500)
Other Misc Revenue	-	-	-	-
Total revenues	<u>\$ 47,500</u>	<u>\$ 0</u>	<u>\$ 501</u>	<u>\$ (46,999)</u>
<b>EXPENDITURES</b>				
Current:				
Special Events	\$ 203,297	\$ 21,783	\$ 116,796	\$ 86,501
Total Expenditures	<u>\$ 203,297</u>	<u>\$ 21,783</u>	<u>\$ 116,796</u>	<u>\$ 86,501</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in from General Fund	\$ 46,882	\$ 3,907	\$ 11,720	\$ (35,162)
Transfers in from Hotel/Motel Tax Fund	65,000	711	7,250	(57,750)
Total other financing sources and uses	<u>\$ 111,882</u>	<u>\$ 4,618</u>	<u>\$ 18,971</u>	<u>\$ (92,911)</u>
Net change in fund balances	<u>\$ (43,915)</u>		<u>\$ (97,325)</u>	

City of Milton  
Opioid Settlements Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Period Ended December 31, 2024

	<b>FY2025 Budgeted Amounts</b>	<b>Current Period Actuals</b>	<b>Year-to-Date Actuals</b>	<b>Budget Variance Positive (Negative)</b>
<b>REVENUES</b>				
Local Share Opioid Settlement Funds	\$ 25,000	\$ -	\$ -	\$ (25,000)
Interest Revenue	-	-	0	0
Total revenues	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ (25,000)</u>
<b>EXPENDITURES</b>				
General Supplies	\$ 25,000	\$ -	\$ -	\$ 25,000
Total Expenditures	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,000</u>
Net change in fund balances	\$ -		\$ 0	

**City of Milton**  
**Confiscated Assets Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Period Ended December 31, 2024**

	<b>FY2025 Budgeted Amounts</b>	<b>Current Period Actuals</b>	<b>Year-to-Date Actuals</b>	<b>Budget Variance Positive (Negative)</b>
<b>REVENUES</b>				
Cash Confiscations/State Funds	\$ -	\$ -	\$ -	\$ -
Cash Confiscations/Federal Funds	-	-	-	-
Interest Revenues/State Funds	-	-	-	-
Interest Revenues/Federal Funds	-	0	1	1
Proceeds of Sale of Assets	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 1</u>
<b>EXPENDITURES</b>				
Current:				
Police	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers in from General Fund	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ 1</u>	

City of Milton  
E-911 Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Period Ended December 31, 2024

	<u>FY2025 Budgeted Amounts</u>	<u>Current Period Actuals</u>	<u>Year-to-Date Actuals</u>	<u>Budget Variance Positive (Negative)</u>
<b>REVENUES</b>				
E-911 Fees	\$ 1,050,000	\$ 86,086	\$ 86,086	\$ (963,914)
Total revenues	<u>\$ 1,050,000</u>	<u>\$ 86,086</u>	<u>\$ 86,086</u>	<u>\$ (963,914)</u>
<b>EXPENDITURES</b>				
Current:				
Public Safety	\$ 1,050,000	\$ 86,086	\$ 86,086	\$ 963,914
Total Expenditures	<u>\$ 1,050,000</u>	<u>\$ 86,086</u>	<u>\$ 86,086</u>	<u>\$ 963,914</u>

City of Milton  
American Rescue Plan (ARP) Act of 2021 Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Period Ended December 31, 2024

	<u>FY2025 Budgeted Amounts</u>	<u>Current Period Actuals</u>	<u>Year-to-Date Actuals</u>	<u>Budget Variance Positive (Negative)</u>
<b>REVENUES</b>				
Intergovernmental Revenues				
American Rescue Plan	\$ 1,610,314	\$ -	\$ -	\$ (1,610,314)
Interest Revenues	-	-	-	-
Realized Gain or Loss (GA Fund 1)	50,000	15,222	46,392	(3,608)
Total revenues	<u>\$ 1,660,314</u>	<u>\$ 15,222</u>	<u>\$ 46,392</u>	<u>\$ (1,613,922)</u>
<b>EXPENDITURES</b>				
ARPA Expense	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess of revenues over expenditures	<u>\$ 1,660,314</u>	<u>\$ 15,222</u>	<u>\$ 46,392</u>	<u>\$ (1,613,922)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers Out to General Fund	\$ (50,000)	\$ -	\$ -	\$ 50,000
Transfers Out to Capital Projects Fund	(1,610,314)	-	-	1,610,314
Total other financing sources and uses	<u>\$ (1,660,314)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,660,314</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ 46,392</u>	

*\* Although the City has received \$14,783,224 in ARPA funds through FY2024, only \$12,701,627 has been recognized for eligible expenditures. As additional expenditures arise towards the remaining \$2,081,597, a budget amendment will be presented to council for approval.*

City of Milton  
Hotel/Motel Tax Fund  
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual  
For the Period Ended December 31, 2024

	<u>FY2025 Budgeted Amounts</u>	<u>Current Period Actuals</u>	<u>Year-to-Date Actuals</u>	<u>Budget Variance Positive (Negative)</u>
<b>REVENUES</b>				
Taxes				
Hotel/Motel Taxes	\$ 67,000	\$ 711	\$ 7,250	\$ (59,750)
Total revenues	<u>\$ 67,000</u>	<u>\$ 711</u>	<u>\$ 7,250</u>	<u>\$ (59,750)</u>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers out to Special Events Fund	\$ (67,000)	\$ (711)	\$ (7,250)	\$ (59,750)
Total other financing sources and uses	<u>\$ (67,000)</u>	<u>\$ (711)</u>	<u>\$ (7,250)</u>	<u>\$ (59,750)</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ -</u>	



**City of Milton**  
**Capital Project Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Period Ended December 31, 2024**

	<b>FY2025 Budgeted Amounts</b>	<b>Current Period Actuals</b>	<b>Year-to-Date Actuals</b>	<b>Year-to-Date Actuals + Encumbrances</b>	<b>Budget Variance Positive (Negative)</b>
<b>REVENUES</b>					
Charges for Service					
Infrastructure Maintenance Fee	\$ 110,000	\$ -	\$ 34,445	\$ 34,445	\$ (75,555)
Infrastructure Maint Penalty & Interest	-	-	(120)	(120)	(120)
Tree Recompense	-	-	125	125	125
Interest Revenue	-	79	119	119	119
Realized Gain or Loss on Investments	-	-	-	-	-
Other Misc Revenue	-	-	-	-	-
Total revenues	<u>\$ 110,000</u>	<u>\$ 79</u>	<u>\$ 34,569</u>	<u>\$ 34,569</u>	<u>\$ (75,431)</u>
<b>EXPENDITURES</b>					
Capital Outlay					
Finance	\$ 300,400	\$ 3,500	\$ 18,200	\$ 273,440	\$ 26,960
Information Services	800,349	25,888	25,888	30,810	769,539
General Govt Bldg	333,495	-	144	78,317	255,177
Police	667,407	38,551	38,551	245,447	421,960
Fire	9,179,957	44,154	129,439	586,331	8,593,626
Public Works	9,431,153	2,131	10,600	133,347	9,297,806
Parks & Recreation (Active)	24,928,278	740,000	754,596	957,756	23,970,522
Passive Parks/Greenspace	3,340,384	-	2,235	2,119,516	1,220,868
Community Development	1,077,368	44,957	114,849	305,562	771,806
Total Capital Outlay	<u>\$ 50,058,789</u>	<u>\$ 899,182</u>	<u>\$ 1,094,501</u>	<u>\$ 4,730,526</u>	<u>\$ 45,328,264</u>
Excess of revenues over expenditures	<u>\$ (49,948,789)</u>	<u>\$ (899,103)</u>	<u>\$ (1,059,932)</u>	<u>\$ (4,695,956)</u>	<u>\$ (45,403,695)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in from General Fund	\$ 7,677,455	\$ 639,788	\$ 1,919,364	\$ 1,919,364	\$ (5,758,091)
Transfer in from ARPA Fund	1,610,314	-	-	-	(1,610,314)
Proceeds of Sale of Assets	4,900,000	-	-	-	4,900,000
Transfer out to Capital Grant Fund	-	-	-	-	-
Transfer out to TSPLOST Fund	-	-	-	-	-
Contingencies	(416,440)	-	-	-	(416,440)
Total other financing sources and uses	<u>\$ 13,771,329</u>	<u>\$ 639,788</u>	<u>\$ 1,919,364</u>	<u>\$ 1,919,364</u>	<u>\$ (2,884,845)</u>
Net change in fund balances	<u>\$ (36,177,461)</u>	<u>(259,315)</u>	<u>859,432</u>	<u>(2,776,593)</u>	

**City of Milton**  
**Greenspace Bond Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Period Ended December 31, 2024**

	<b>FY2025 Budgeted Amounts</b>	<b>Current Period Actuals</b>	<b>Year-to-Date Actuals</b>	<b>Year-to-Date Actuals + Encumbrances</b>	<b>Budget Variance Positive (Negative)</b>
<b>REVENUES</b>					
Real Property Tax-Current Year	\$ 1,695,129	\$ 1,169,049	\$ 1,615,164	\$ 1,615,164	\$ (79,965)
Public Utility Tax-Current Year	12,000	-	-	-	(12,000)
Real Property Tax-Prior Year	5,000	320	3,089	3,089	(1,911)
Personal Property Tax-Current Year	16,341	8,062	11,427	11,427	(4,914)
Motor Vehicle Tax	1,905	195	426	426	(1,479)
Personal Property Tax-Prior Year	500	-	26	26	(474)
Penalties & Interest - Real Property	3,000	436	2,977	2,977	(23)
Penalties & Interest - Personal Property	-	13	32	32	32
Interest Revenue (Regions)	115,000	-	12	12	(114,988)
Total revenues	<u>\$ 1,848,875</u>	<u>\$ 1,178,076</u>	<u>\$ 1,633,153</u>	<u>\$ 1,633,153</u>	<u>\$ (215,722)</u>
<b>EXPENDITURES</b>					
Capital Outlay					
Passive Parks/Greenspace	\$ 5,736,165	\$ -	\$ -	\$ 10,589	\$ 5,725,576
Bond Principal	1,090,000	-	-	-	1,090,000
Bond Interest	623,375	-	311,688	311,688	311,688
Fiscal Agent's Fees	1,306	-	-	-	1,306
Total Capital Outlay	<u>\$ 7,450,847</u>	<u>\$ -</u>	<u>\$ 311,688</u>	<u>\$ 322,277</u>	<u>\$ 7,128,570</u>
Excess of revenues over expenditures	<u>\$ (5,601,972)</u>	<u>\$ 1,178,076</u>	<u>\$ 1,321,466</u>	<u>\$ 1,310,876</u>	<u>\$ (7,344,292)</u>
Net change in fund balances	<u>\$ (5,601,972)</u>		<u>\$ 1,321,466</u>	<u>\$ 1,310,876</u>	

**City of Milton**  
**Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Period Ended December 31, 2024**

	<b>FY2025 Budgeted Amounts</b>	<b>Current Period Actuals</b>	<b>Year-to-Date Actuals</b>	<b>Year-to-Date Actuals + Encumbrances</b>	<b>Budget Variance Positive (Negative)</b>
<b>REVENUES</b>					
TSPLOST (II)	\$ 8,874,000	\$ 708,146	\$ 1,449,424	\$ 1,449,424	\$ (7,424,576)
Federal Grant GDOT TAP - Big Creek	2,400,000	-	-	-	(2,400,000)
City of Roswell IGA (TS2-2311)	-	-	9,090	9,090	9,090
Interest Revenues (II)	-	118	334	334	334
Realized Gain or Loss (GA Fund 1)	1,000,000	81,843	249,426	249,426	(750,574)
Total revenues	<u>\$ 12,274,000</u>	<u>\$ 790,108</u>	<u>\$ 1,708,274</u>	<u>\$ 1,708,274</u>	<u>\$ (10,565,726)</u>
<b>EXPENDITURES</b>					
Capital Outlay					
Public Works - TSPLOST I	\$ 22,843,869	\$ 333,423	\$ 583,544	\$ 8,286,406	\$ 14,557,463
Public Works - TSPLOST II	27,657,480	179,687	206,716	1,399,923	26,257,557
Total Capital Outlay	<u>\$ 50,501,348</u>	<u>\$ 513,110</u>	<u>\$ 790,260</u>	<u>\$ 9,686,329</u>	<u>\$ 40,815,020</u>
Excess of revenues over expenditures	<u>\$ (38,227,348)</u>	<u>\$ 276,998</u>	<u>\$ 918,014</u>	<u>\$ (7,978,055)</u>	<u>\$ (51,380,746)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (38,227,348)</u>		<u>\$ 918,014</u>	<u>\$ (7,978,055)</u>	

**City of Milton**  
**Capital Grant Fund**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Period Ended December 31, 2024**

	<b>FY2025 Budgeted Amounts</b>	<b>Current Period Actuals</b>	<b>Year-to-Date Actuals</b>	<b>Year-to-Date Actuals + Encumbrances</b>	<b>Budget Variance Positive (Negative)</b>
<b>REVENUES</b>					
Intergovernmental Revenues					
MCPD Active Grant	\$ 500,000	\$ -	\$ -	\$ -	\$ (500,000)
LMIG Funds	440,000	-	-	-	(440,000)
EPD-RWD	11,539	-	-	-	(11,539)
MCPD Passive Grant	1,500,000	-	-	-	(1,500,000)
Interest Revenues	-	3	4	4	4
Sale of Property	-	-	-	-	-
Total revenues	<u>\$ 2,451,539</u>	<u>\$ 3</u>	<u>\$ 4</u>	<u>\$ 4</u>	<u>\$ (2,451,535)</u>
<b>EXPENDITURES</b>					
Capital Outlay					
Public Works	\$ 1,363,220	\$ -	\$ -	\$ -	\$ 1,363,220
Parks & Recreation - Active	504,770	-	-	-	504,770
Parks & Recreation - Passive	1,893,430	121,779	121,779	1,884,384	9,046
Total Capital Outlay	<u>\$ 3,761,420</u>	<u>\$ 121,779</u>	<u>\$ 121,779</u>	<u>\$ 1,884,384</u>	<u>\$ 1,877,036</u>
Excess of revenues over expenditures	<u>\$ (1,309,881)</u>	<u>(121,776)</u>	<u>(121,775)</u>	<u>(1,884,380)</u>	<u>(4,328,570)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in from Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out to TSPLOST Fund	-	-	-	-	-
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (1,309,881)</u>		<u>\$ (121,775)</u>	<u>\$ (1,884,380)</u>	

**City of Milton**  
**Capital Projects Fund - Impact Fees**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Period Ended December 31, 2024**

	<b>FY2025 Budgeted Amounts</b>	<b>Current Period Actuals</b>	<b>Year-to-Date Actuals</b>	<b>Year-to-Date Actuals + Encumbrances</b>	<b>Budget Variance Positive (Negative)</b>
<b>REVENUES</b>					
Admin Fund	\$ 30,000	\$ 3,389	\$ 8,283	\$ 8,283	\$ (21,717)
Law Enforcement Fund	15,500	1,423	3,225	3,225	(12,275)
Fire Fund	137,000	8,154	18,481	18,481	(118,519)
Road Fund	121,000	10,175	23,064	23,064	(97,936)
Park Fund	669,000	93,227	211,313	211,313	(457,687)
Interest Revenues/Admin Fund	-	0	0	0	0
Interest Revenues/Law Enforcement Fund	-	0	0	0	0
Interest Revenues/Fire Fund	-	0	1	1	1
Interest Revenues/Road Fund	-	0	1	1	1
Interest Revenues/Park Fund	-	4	6	6	6
Total revenues	<u>\$ 972,500</u>	<u>\$ 116,373</u>	<u>\$ 264,375</u>	<u>\$ 264,375</u>	<u>\$ (708,125)</u>
<b>EXPENDITURES</b>					
General Government Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Police	-	-	-	-	-
Fire	191,553	-	-	-	191,553
Public Works	850,351	-	-	-	850,351
Parks & Recreation (Active)	849,707	-	-	-	849,707
Community Development	40,057	-	-	-	40,057
Total Capital Outlay	<u>\$ 1,931,668</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,931,668</u>
Excess of revenues over expenditures	<u>\$ (959,168)</u>	<u>\$ 116,373</u>	<u>\$ 264,375</u>	<u>\$ 264,375</u>	<u>\$ (2,639,793)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers In from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out to General Fund	(30,000)	-	-	-	(30,000)
Transfer Out to General /Law Enforcement	(15,500)	-	-	-	(15,500)
Total other financing sources and uses	<u>\$ (45,500)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,500)</u>
Net change in fund balances	<u>\$ (1,004,668)</u>		<u>\$ 264,375</u>	<u>\$ 264,375</u>	

**City of Milton**  
**Capital Projects Fund - Revenue Bond**  
**Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual**  
**For the Period Ended December 31, 2024**

	<b>FY2025 Budgeted Amounts</b>	<b>Current Period Actuals</b>	<b>Year-to-Date Actuals</b>	<b>Year-to-Date Actuals + Encumbrances</b>	<b>Budget Variance Positive (Negative)</b>
<b>REVENUES</b>					
Interest Revenues (Regions)	\$ -	\$ -	\$ 3	\$ 3	\$ 3
Interest Revenues (Trust)	-	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 3</u>
<b>EXPENDITURES</b>					
Capital Outlay					
Fire	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage Yield Reduction Payment	-	-	42,969	42,969	(42,969)
Bond Principal	940,000	940,000	940,000	940,000	-
Bond Interest	753,594	365,609	365,609	365,609	387,984
Fiscal Agent's Fees	1,806	-	-	-	1,806
Total Capital Outlay	<u>\$ 1,695,400</u>	<u>\$ 1,305,609</u>	<u>\$ 1,348,578</u>	<u>\$ 1,348,578</u>	<u>\$ 346,822</u>
Excess of revenues over expenditures	<u>\$ (1,695,400)</u>	<u>\$ (1,305,609)</u>	<u>\$ (1,348,575)</u>	<u>\$ (1,348,575)</u>	<u>\$ (346,819)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in from General Fund	\$ 1,695,400	\$ 137,460	\$ 412,381	\$ 412,381	\$ (1,283,019)
Total other financing sources and uses	<u>\$ 1,695,400</u>	<u>\$ 137,460</u>	<u>\$ 412,381</u>	<u>\$ 412,381</u>	<u>\$ (1,283,019)</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ (936,193)</u>	<u>\$ (936,193)</u>	

**City of Milton  
Investment Portfolio  
For the Period Ending December 31, 2024**

Investment	Amount	Percent	Yield
Money Market - HomeTrust	5,918,422	8%	4.87%
GA Fund 1	41,780,959	57%	4.56%
GA Fund 1 - ARPA	3,948,650	5%	4.56%
GA Fund 1 - TSPLOST	21,229,911	29%	4.56%
<b>Total Investment Portfolio</b>	<b>72,877,942</b>	<b>100%</b>	

Fund	FY25 Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
General Fund	2,085,240	184,936	173,770	11,166	557,320	521,310	36,010
ARPA Fund	50,000	15,222	4,167	11,056	46,392	12,500	33,892
TSPLOST Fund	1,000,000	81,962	83,333	(1,372)	249,759	250,000	(241)
	<b>3,135,240</b>	<b>282,120</b>	<b>261,270</b>	<b>20,850</b>	<b>853,471</b>	<b>783,810</b>	<b>69,661</b>