



CITY OF MILTON - NOTES TO THE FINANCIAL STATEMENTS
For the Period Ending November 30, 2024

Karen Ellis, Finance Director

Steve Krokoff, City Manager

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Steven Krokoff

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Financial Overview / Highlights

GENERAL FUND

- ▶ Total revenue collections are \$6,940,935 , 1.08% above anticipated year to date.
- ▶ Total expenditures to-date are \$6,801,462 , 15.80% less than expected year to date.

CAPITAL PROJECTS FUND

Expenditures within this fund continue to occur on a project-by-project basis. With a total project expenditure budget of \$50,058,789, capital expenditures-to-date total \$193,924 - figures have been updated to reflect retainage payable booked to FY 2024 in accordance with generally accepted accounting principles (GAAP).

OTHER MISCELLANEOUS NOTES

Please note, certain variances are the result of timing of revenues received/expenditures paid versus when they were anticipated and may not result in the need for an amendment.

City of Milton

STATEMENT OF REVENUES & EXPENDITURES

General Fund

For the Period Ending November 30, 2024

Revenues	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Property Tax	16,445,028	3,680,598	3,723,544	(42,946)	4,382,202	4,406,388	(24,187)
Motor Vehicle Tax	2,130,795	186,530	176,257	10,273	186,530	176,257	10,273
Intangible Tax	285,000	27,504	31,350	(3,846)	27,504	31,350	(3,846)
Real Estate Transfer Tax	144,000	13,266	11,995	1,270	13,266	11,995	1,270
Franchise Fees	2,330,276	61	1,123	(1,062)	-	52,046	(52,046)
Local Option Sales Tax	14,710,500	1,155,246	1,176,840	(21,594)	1,155,246	1,176,840	(21,594)
Alcohol Beverage Excise Tax	483,741	40,827	38,312	2,515	51,837	38,312	13,525
Fireworks Excise Tax	600	-	-	-	-	-	-
Business & Occupation Tax	1,208,932	7,555	2,557	4,998	23,048	5,115	17,933
Insurance Premium Tax	4,042,500	-	-	-	-	-	-
Financial Institution Tax	70,000	4,390	-	4,390	-	-	-
Penalties & Interest	55,500	15,296	4,623	10,673	34,234	9,163	25,071
Alcohol Beverage Licenses	238,000	92,695	129,591	(36,896)	149,283	148,147	1,135
Other Non-Business Permits/Licenses	30,765	1,851	2,563	(712)	4,366	5,125	(759)
Zoning & Land Disturbance Permits	72,110	18,691	6,007	12,684	80,080	12,014	68,067
Building Permits	1,130,000	53,089	74,129	(21,040)	140,976	168,258	(27,282)
Intergovernmental Revenue	5,000	-	417	(417)	-	833	(833)
Other Charges for Service	676,942	7,467	29,466	(22,000)	85,246	109,713	(24,467)
Municipal Court Fines	787,500	64,710	55,125	9,585	157,973	126,000	31,973
Interest Earnings	2,085,240	183,983	170,794	13,189	372,325	341,588	30,737
Contributions & Donations	-	-	-	-	-	-	-
Other Revenue	260,953	41,896	19,653	22,243	76,821	39,306	37,515
Other Financing Sources	95,500	-	4,165	(4,165)	-	8,330	(8,330)
Total Revenues	47,288,882	5,595,654	5,658,511	(62,857)	6,940,935	6,866,781	74,154

Operating Expenditures	Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
Mayor and Council	214,633	18,111	19,619	(1,508)	26,730	32,381	(5,651)
City Clerk	242,632	26,513	32,234	(5,722)	36,254	46,592	(10,338)
City Manager	998,128	101,743	101,347	396	154,819	162,271	(7,452)
Elections	5,006	-	75	(75)	-	151	(151)
General Administration	46,358	1,684	2,552	(868)	10,662	11,145	(483)
Finance	1,214,811	77,444	77,749	(305)	271,419	351,448	(80,029)
Legal	550,000	45,065	45,815	(750)	50,065	91,630	(41,565)
Information Services	2,144,271	106,787	159,644	(52,858)	162,398	324,320	(161,922)
Human Resources	663,238	44,924	39,518	5,406	240,883	246,365	(5,482)
Risk Management	410,300	-	417	(417)	-	215,338	(215,338)
General Government Buildings	359,800	22,670	29,971	(7,301)	39,948	59,942	(19,995)
Communications	554,158	43,926	39,001	4,925	93,186	98,182	(4,996)
Municipal Court	561,339	39,265	43,722	(4,457)	59,403	81,686	(22,283)
Police	8,595,307	764,789	779,717	(14,928)	1,315,015	1,400,772	(85,757)
Fire	11,476,716	1,005,396	1,005,891	(495)	1,515,092	1,855,313	(340,221)
Public Works	3,489,753	195,911	288,884	(92,973)	464,255	552,604	(88,349)
Parks & Recreation (Active)	2,412,272	151,235	214,695	(63,460)	267,516	388,443	(120,926)
Passive Parks/Greenspace	276,657	9,719	26,279	(16,560)	53,796	79,874	(26,078)
Community Development	2,910,184	268,017	272,106	(4,088)	477,712	517,950	(40,238)
Operating Transfers to Other Funds	9,373,862	781,155	780,843	312	1,562,310	1,561,685	625
Operating Reserve	371,256	-	-	-	-	-	-
Total expenditures	46,870,681	3,704,355	3,960,080	(255,726)	6,801,462	8,078,090	(1,276,629)

Change in Fund Balance	418,201	1,891,299			139,473		
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City of Milton
Special Events Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Crabapple Fest Vendor Fee	\$ 35,000	\$ -	\$ -	\$ (35,000)
Interest Revenues	-	0	0	0
Sponsor / Crabapple Fest	10,000	-	-	(10,000)
Sponsor / Winter Events	-	500	500	500
Sponsors/Spring Events	2,500	-	-	(2,500)
Other Misc Revenue	-	-	-	-
Total revenues	<u>\$ 47,500</u>	<u>\$ 500</u>	<u>\$ 500</u>	<u>\$ (47,000)</u>
EXPENDITURES				
Current:				
Special Events	\$ 203,297	\$ 25,212	\$ 83,907	\$ 119,390
Total Expenditures	<u>\$ 203,297</u>	<u>\$ 25,212</u>	<u>\$ 83,907</u>	<u>\$ 119,390</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	\$ 46,882	\$ 3,907	\$ 7,814	\$ (39,068)
Transfers in from Hotel/Motel Tax Fund	65,000	6,540	6,540	(58,460)
Total other financing sources and uses	<u>\$ 111,882</u>	<u>\$ 10,447</u>	<u>\$ 14,353</u>	<u>\$ (97,529)</u>
Net change in fund balances	\$ (43,915)		\$ (69,053)	

City of Milton
Opioid Settlements Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Local Share Opioid Settlement Funds	\$ 25,000	\$ -	\$ -	\$ (25,000)
Interest Revenue	-	0	0	0
Total revenues	<u>\$ 25,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ (25,000)</u>
EXPENDITURES				
General Supplies	\$ 25,000	\$ -	\$ -	\$ 25,000
Total Expenditures	<u>\$ 25,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,000</u>
Net change in fund balances	\$ -		\$ 0	

City of Milton
Confiscated Assets Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Cash Confiscations/State Funds	\$ -	\$ -	\$ -	\$ -
Cash Confiscations/Federal Funds	-	-	-	-
Interest Revenues/State Funds	-	-	-	-
Interest Revenues/Federal Funds	-	0	1	1
Proceeds of Sale of Assets	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ 0</u>	<u>\$ 1</u>	<u>\$ 1</u>
EXPENDITURES				
Current:				
Police	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
OTHER FINANCING SOURCES (USES)				
Transfers in from General Fund	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ 1</u>	

City of Milton
E-911 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
E-911 Fees	\$ 1,050,000	\$ -	\$ -	\$ (1,050,000)
Total revenues	<u>\$ 1,050,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,050,000)</u>
EXPENDITURES				
Current:				
Public Safety	\$ 1,050,000	\$ -	\$ -	\$ 1,050,000
Total Expenditures	<u>\$ 1,050,000</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,050,000</u>

City of Milton
American Rescue Plan (ARP) Act of 2021 Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Intergovernmental Revenues				
American Rescue Plan	\$ 1,610,314	\$ -	\$ -	\$ (1,610,314)
Interest Revenues	-	-	-	-
Realized Gain or Loss (GA Fund 1)	50,000	15,117	31,169	(18,831)
Total revenues	<u>\$ 1,660,314</u>	<u>\$ 15,117</u>	<u>\$ 31,169</u>	<u>\$ (1,629,144)</u>
EXPENDITURES				
ARPA Expense	\$ -	\$ -	\$ -	\$ -
Total Expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Excess of revenues over expenditures	<u>\$ 1,660,314</u>	<u>\$ 15,117</u>	<u>\$ 31,169</u>	<u>\$ (1,629,144)</u>
OTHER FINANCING SOURCES (USES)				
Transfers Out to General Fund	\$ (50,000)	\$ -	\$ -	\$ 50,000
Transfers Out to Capital Projects Fund	(1,610,314)	-	-	1,610,314
Total other financing sources and uses	<u>\$ (1,660,314)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,660,314</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ 31,169</u>	

*** Although the City has received \$14,783,224 in ARPA funds through FY2024, only \$12,701,627 has been recognized for eligible expenditures. As additional expenditures arise towards the remaining \$2,081,597, a budget amendment will be presented to council for approval.**

City of Milton
Hotel/Motel Tax Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Budget Variance Positive (Negative)
REVENUES				
Taxes				
Hotel/Motel Taxes	\$ 67,000	\$ 6,540	\$ 6,540	\$ (60,460)
Total revenues	<u>\$ 67,000</u>	<u>\$ 6,540</u>	<u>\$ 6,540</u>	<u>\$ (60,460)</u>
OTHER FINANCING SOURCES (USES)				
Transfers out to Special Events Fund	\$ (67,000)	\$ (6,540)	\$ (6,540)	\$ (60,460)
Total other financing sources and uses	<u>\$ (67,000)</u>	<u>\$ (6,540)</u>	<u>\$ (6,540)</u>	<u>\$ (60,460)</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ -</u>	

City of Milton
Capital Project Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Charges for Service					
Infrastructure Maintenance Fee	\$ 110,000	\$ 5,507	\$ 36,040	\$ 36,040	\$ (73,960)
Infrastructure Maint Penalty & Interest	-	40	40	40	40
Tree Recompense	-	125	125	125	125
Interest Revenue	-	23	40	40	40
Realized Gain or Loss on Investments	-	-	-	-	-
Other Misc Revenue	-	-	-	-	-
Total revenues	<u>\$ 110,000</u>	<u>\$ 5,695</u>	<u>\$ 36,244</u>	<u>\$ 36,244</u>	<u>\$ (73,756)</u>
EXPENDITURES					
Capital Outlay					
Finance	\$ 300,400	\$ 9,100	\$ 14,700	\$ 273,440	\$ 26,960
Information Services	800,349	-	-	19,086	781,264
General Govt Bldg	333,495	144	144	78,317	255,177
Police	667,407	-	-	204,128	463,279
Fire	9,179,957	44,148	85,285	540,531	8,639,426
Public Works	9,431,153	3,008	7,073	186,244	9,244,908
Parks & Recreation (Active)	24,928,278	13,185	14,596	63,096	24,865,182
Passive Parks/Greenspace	3,340,384	-	2,235	2,119,516	1,220,868
Community Development	1,077,368	40,944	69,892	305,562	771,806
Total Capital Outlay	<u>\$ 50,058,789</u>	<u>\$ 110,529</u>	<u>\$ 193,924</u>	<u>\$ 3,789,919</u>	<u>\$ 46,268,871</u>
Excess of revenues over expenditures	<u>\$ (49,948,789)</u>	<u>\$ (104,834)</u>	<u>\$ (157,679)</u>	<u>\$ (3,753,674)</u>	<u>\$ (46,342,626)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 7,677,455	\$ 639,788	\$ 1,279,576	\$ 1,279,576	\$ (6,397,879)
Transfer in from ARPA Fund	1,610,314	-	-	-	(1,610,314)
Proceeds of Sale of Assets	4,900,000	-	-	-	4,900,000
Transfer out to Capital Grant Fund	-	-	-	-	-
Transfer out to TSPLOST Fund	-	-	-	-	-
Contingencies	(416,440)	-	-	-	(416,440)
Total other financing sources and uses	<u>\$ 13,771,329</u>	<u>\$ 639,788</u>	<u>\$ 1,279,576</u>	<u>\$ 1,279,576</u>	<u>\$ (3,524,633)</u>
Net change in fund balances	<u>\$ (36,177,461)</u>	<u>534,954</u>	<u>1,121,896</u>	<u>(2,474,098)</u>	

City of Milton
Greenspace Bond Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Real Property Tax-Current Year	\$ 1,695,129	\$ 370,563	\$ 446,114	\$ 446,114	\$ (1,249,015)
Public Utility Tax-Current Year	12,000	-	-	-	(12,000)
Real Property Tax-Prior Year	5,000	1,771	2,769	2,769	(2,231)
Personal Property Tax-Current Year	16,341	3,158	3,365	3,365	(12,976)
Motor Vehicle Tax	1,905	231	231	231	(1,674)
Personal Property Tax-Prior Year	500	4	26	26	(474)
Penalties & Interest - Real Property	3,000	1,314	2,541	2,541	(459)
Penalties & Interest - Personal Property	-	6	19	19	19
Interest Revenue (Regions)	115,000	12	12	12	(114,988)
Total revenues	<u>\$ 1,848,875</u>	<u>\$ 377,058</u>	<u>\$ 455,077</u>	<u>\$ 455,077</u>	<u>\$ (1,393,798)</u>
EXPENDITURES					
Capital Outlay					
Passive Parks/Greenspace	\$ 5,736,165	\$ -	\$ -	\$ 10,589	\$ 5,725,576
Bond Principal	1,090,000	-	-	-	1,090,000
Bond Interest	623,375	-	311,688	311,688	311,688
Fiscal Agent's Fees	1,306	-	-	-	1,306
Total Capital Outlay	<u>\$ 7,450,847</u>	<u>\$ -</u>	<u>\$ 311,688</u>	<u>\$ 322,277</u>	<u>\$ 7,128,570</u>
Excess of revenues over expenditures	<u>\$ (5,601,972)</u>	<u>\$ 377,058</u>	<u>\$ 143,390</u>	<u>\$ 132,801</u>	<u>\$ (8,522,367)</u>
Net change in fund balances	\$ (5,601,972)		\$ 143,390	\$ 132,801	

City of Milton
Transportation Special Purpose Local Option Sales Tax (TSPLOST) Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
TSPLOST (II)	\$ 8,874,000	\$ 741,278	\$ 741,278	\$ 741,278	\$ (8,132,722)
Federal Grant GDOT TAP - Big Creek	2,400,000	-	-	-	(2,400,000)
City of Roswell IGA (TS2-2311)	-	5,773	9,090	9,090	9,090
Interest Revenues (II)	-	109	215	215	215
Realized Gain or Loss (GA Fund 1)	1,000,000	81,275	167,582	167,582	(832,418)
Total revenues	<u>\$ 12,274,000</u>	<u>\$ 828,435</u>	<u>\$ 918,166</u>	<u>\$ 918,166</u>	<u>\$ (11,355,834)</u>
EXPENDITURES					
Capital Outlay					
Public Works - TSPLOST I	\$ 22,843,869	\$ 519,707	\$ 559,707	\$ 8,293,559	\$ 14,550,310
Public Works - TSPLOST II	27,657,480	23,826	74,617	1,407,511	26,249,969
Total Capital Outlay	<u>\$ 50,501,348</u>	<u>\$ 543,533</u>	<u>\$ 634,324</u>	<u>\$ 9,701,070</u>	<u>\$ 40,800,279</u>
Excess of revenues over expenditures	<u>\$ (38,227,348)</u>	<u>\$ 284,902</u>	<u>\$ 283,843</u>	<u>\$ (8,782,903)</u>	<u>\$ (52,156,113)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	\$ -	\$ -	\$ -	\$ -	\$ -
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (38,227,348)</u>		<u>\$ 283,843</u>	<u>\$ (8,782,903)</u>	

City of Milton
Capital Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Intergovernmental Revenues					
MCCP Active Grant	\$ 500,000	\$ -	\$ -	\$ -	\$ (500,000)
LMIG Funds	440,000	-	-	-	(440,000)
EPD-RWD	11,539	-	-	-	(11,539)
MCCP Passive Grant	1,500,000	-	-	-	(1,500,000)
Interest Revenues	-	1	1	1	1
Sale of Property	-	-	-	-	-
Total revenues	<u>\$ 2,451,539</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ 1</u>	<u>\$ (2,451,537)</u>
EXPENDITURES					
Capital Outlay					
Public Works	\$ 1,363,220	\$ 148,414	\$ 148,414	\$ 763,356	\$ 599,864
Parks & Recreation - Active	504,770	-	-	-	504,770
Parks & Recreation - Passive	1,893,430	-	-	1,893,430	-
Total Capital Outlay	<u>\$ 3,761,420</u>	<u>\$ 148,414</u>	<u>\$ 148,414</u>	<u>\$ 2,656,786</u>	<u>\$ 1,104,634</u>
Excess of revenues over expenditures	<u>\$ (1,309,881)</u>	<u>(148,413)</u>	<u>(148,412)</u>	<u>(2,656,785)</u>	<u>(3,556,171)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from Capital Projects	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer out to TSPLOST Fund	-	-	-	-	-
Total other financing sources and uses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Net change in fund balances	<u>\$ (1,309,881)</u>		<u>\$ (148,412)</u>	<u>\$ (2,656,785)</u>	

City of Milton
Capital Projects Fund - Impact Fees
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Admin Fund	\$ 30,000	\$ 2,034	\$ 4,893	\$ 4,893	\$ (25,107)
Law Enforcement Fund	15,500	854	1,802	1,802	(13,698)
Fire Fund	137,000	4,892	10,328	10,328	(126,672)
Road Fund	121,000	6,105	12,889	12,889	(108,111)
Park Fund	669,000	55,936	118,087	118,087	(550,913)
Interest Revenues/Admin Fund	-	0	0	0	0
Interest Revenues/Law Enforcement Fund	-	0	0	0	0
Interest Revenues/Fire Fund	-	0	0	0	0
Interest Revenues/Road Fund	-	0	0	0	0
Interest Revenues/Park Fund	-	1	2	2	2
Total revenues	<u>\$ 972,500</u>	<u>\$ 69,822</u>	<u>\$ 148,001</u>	<u>\$ 148,001</u>	<u>\$ (824,499)</u>
EXPENDITURES					
General Government Buildings	\$ -	\$ -	\$ -	\$ -	\$ -
Police	-	-	-	-	-
Fire	191,553	-	-	-	191,553
Public Works	850,351	-	-	-	850,351
Parks & Recreation (Active)	849,707	-	-	-	849,707
Community Development	40,057	-	-	-	40,057
Total Capital Outlay	<u>\$ 1,931,668</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,931,668</u>
Excess of revenues over expenditures	<u>\$ (959,168)</u>	<u>\$ 69,822</u>	<u>\$ 148,001</u>	<u>\$ 148,001</u>	<u>\$ (2,756,166)</u>
OTHER FINANCING SOURCES (USES)					
Transfers In from General Fund	\$ -	\$ -	\$ -	\$ -	\$ -
Transfers Out to General Fund	(30,000)	-	-	-	(30,000)
Transfer Out to General /Law Enforcement	(15,500)	-	-	-	(15,500)
Total other financing sources and uses	<u>\$ (45,500)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (45,500)</u>
Net change in fund balances	<u>\$ (1,004,668)</u>		<u>\$ 148,001</u>	<u>\$ 148,001</u>	

City of Milton
Capital Projects Fund - Revenue Bond
Statement of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual
For the Period Ended November 30, 2024

	FY2025 Budgeted Amounts	Current Period Actuals	Year-to-Date Actuals	Year-to-Date Actuals + Encumbrances	Budget Variance Positive (Negative)
REVENUES					
Interest Revenues (Regions)	\$ -	\$ 3	\$ 3	\$ 3	\$ 3
Interest Revenues (Truist)	-	-	-	-	-
Total revenues	<u>\$ -</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 3</u>	<u>\$ 3</u>
EXPENDITURES					
Capital Outlay					
Fire	\$ -	\$ -	\$ -	\$ -	\$ -
Arbitrage Yield Reduction Payment	-	42,969	42,969	42,969	(42,969)
Bond Principal	940,000	-	-	-	940,000
Bond Interest	753,594	-	-	-	753,594
Fiscal Agent's Fees	1,806	-	-	-	1,806
Total Capital Outlay	<u>\$ 1,695,400</u>	<u>\$ 42,969</u>	<u>\$ 42,969</u>	<u>\$ 42,969</u>	<u>\$ 1,652,431</u>
Excess of revenues over expenditures	<u>\$ (1,695,400)</u>	<u>\$ (42,965)</u>	<u>\$ (42,965)</u>	<u>\$ (42,965)</u>	<u>\$ (1,652,428)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in from General Fund	\$ 1,695,400	\$ 137,460	\$ 274,921	\$ 274,921	\$ (1,420,479)
Total other financing sources and uses	<u>\$ 1,695,400</u>	<u>\$ 137,460</u>	<u>\$ 274,921</u>	<u>\$ 274,921</u>	<u>\$ (1,420,479)</u>
Net change in fund balances	<u>\$ -</u>		<u>\$ 231,956</u>	<u>\$ 231,956</u>	

**City of Milton
Investment Portfolio
For the Period Ending November 30, 2024**

Investment	Amount	Percent	Yield
Money Market - HomeTrust	5,894,643	8%	5.11%
GA Fund 1	41,619,889	57%	4.69%
GA Fund 1 - ARPA	3,933,427	5%	4.69%
GA Fund 1 - TSPLOST	21,148,068	29%	4.69%
Total Investment Portfolio	72,596,028	100%	

Fund	FY25 Annual Budget	Current Month			Year-to-Date		
		Actual	Budgeted	Variance over/(under)	Actual	Budgeted	Variance over/(under)
General Fund	2,085,240	188,361	173,770	14,591	372,385	347,540	24,845
ARPA Fund	50,000	16,053	4,167	11,886	31,169	8,333	22,836
TSPLOST Fund	1,000,000	86,413	83,333	3,080	167,797	166,667	1,131
	3,135,240	290,827	261,270	29,557	571,352	522,540	48,812