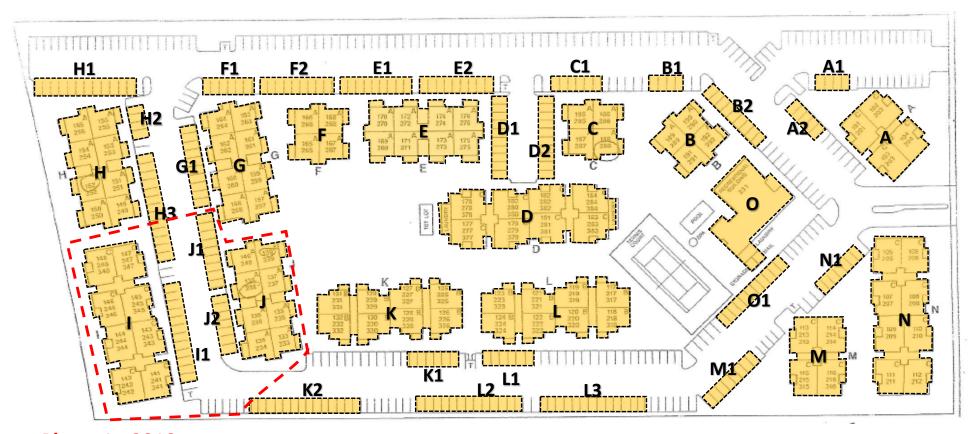


Spinnaker Pointe Apartments

Building & Carport ID for Permitting

- -All residential buildings are two-story, except Bldgs D, I, K & L, which are three-story
- -Bldg 'O' is the one-story main office & gathering space
- -Carport(s) in vicinity of each building are assigned accordingly below and will be completed under same permits

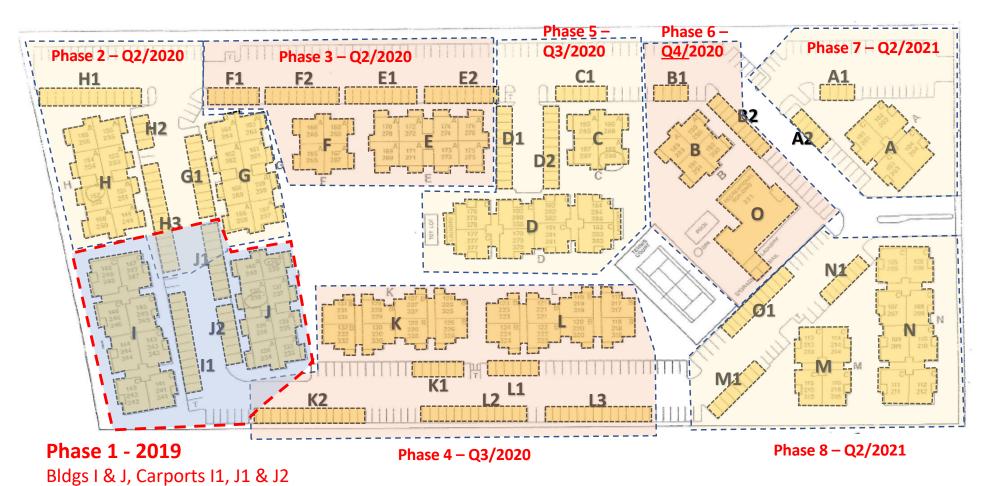


Phase 1 - 2019Bldgs I & J, Carports I1, J1 & J2

Spinnaker Pointe Apartments

Re-Roof Project Phasing

- -Ownership proposes 8 phases with essentially 2 buildings and multiple carports each as shown below
- -Phase 1, proposed to be completed in 2019, includes Buildings I & J and Carports I1, J1 & J2
- -Phases 2 through 8 are proposed as noted below and to be fully completed no later than July 31, 2021



Spinnaker Pointe Apartments

Existing Roof Conditions

-Currently mixed-orange tones, Spanish tile -Chimneys wood & stucco; light beige finishes -Leaks, falling & broken tile -Beyond useful life & spot repairs not viable





Proposed Roof & Upgrades

- -Composite shingle in similar mixed-orange tones
- -Chimneys to be repaired in place & match existing colors
- -Wood & stucco vertical surfaces to be repaired &/or painted as existing





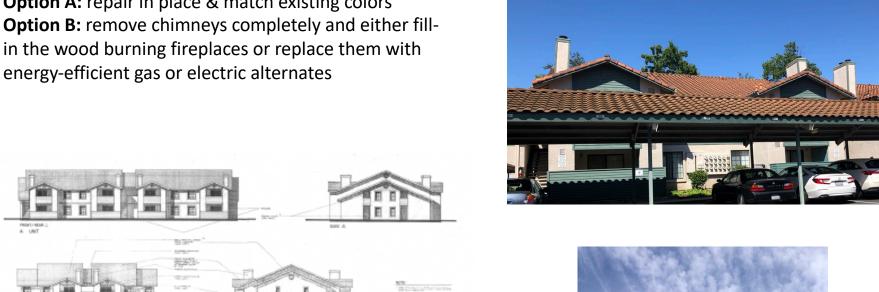


Spinnaker Pointe Apartments



Existing Chimneys

Option A: repair in place & match existing colors Option B: remove chimneys completely and either fillin the wood burning fireplaces or replace them with







Spinnaker Pointe Apartments