

American Rescue Plan Act (ARPA) Investment Plan - Implementation Timeline

Date	Lead Agency	Function	Milestone
March 11, 2021	Federal	Legislation	President Biden signed \$1.9 trillion American Rescue Plan Act
March 16, 2021	City	Policy/Plan	Preliminary framework to Council, discussion deferred to May 11
May 10, 2021	Federal	Legislation	U.S. Treasury issued Interim Final Rule for CLFRF
May 11, 2021	City	Policy/Plan	Council provided input on potential ARPA investments
May 12 - June 1, 2021	City	Policy/Plan	Additional Council ideas submitted
June 8, 2021	City	Policy/Plan	Preliminary ARPA Investment Framework and Plan
June 21, 2021	City	Policy/Plan	Follow up ARPA Council discussion scheduled
July 16, 2021	Federal	Legislation	Public comment period on Interim Final Rule closes
August 2021	Federal	Legislation	U.S. Treasury to issue Final Rule on CLFRF
August 2021	City	Policy/Plan	Updated Plan to be presented to Council
August 31, 2021	City	Reporting/ Audit	Interim Report (Expenditure by Category) due to Treasury
September-October 2021	City	Policy/Plan	Final Plan to be presented to Council
October 31, 2021	City	Reporting/ Audit	Quarterly Report (financial data, contracts >\$50K, projects, etc.) due to Treasury
November 2021	City	Reporting/ Audit	Audit of ARPA CLFRF expenditures
2021 – 2022	City	Policy/Plan	Appropriation actions along with program details for Council approval, as needed
2021 – 2024 / 26	City	Policy/Plan	Implementation of Programs / Activities
2021 – 2024 / 26	City	Reporting/ Audit	Reporting of Programs / Activities
2021 – 2024 /26	City	Reporting/ Audit	Audit of Programs / Activities

Note: Periodic updates on the status of the Investment Plan will be provided to Council through the entire implementation period.