

*“We believe if we do what is right for our clients, our own success will follow.”*

## ■ *Independent & Employee-Owned*

- Fixed income specialist since 1988
- Founded by public investment professionals
- 148 government clients including over 60 Cities
- Headquartered in San Diego, California with local office in Marin County

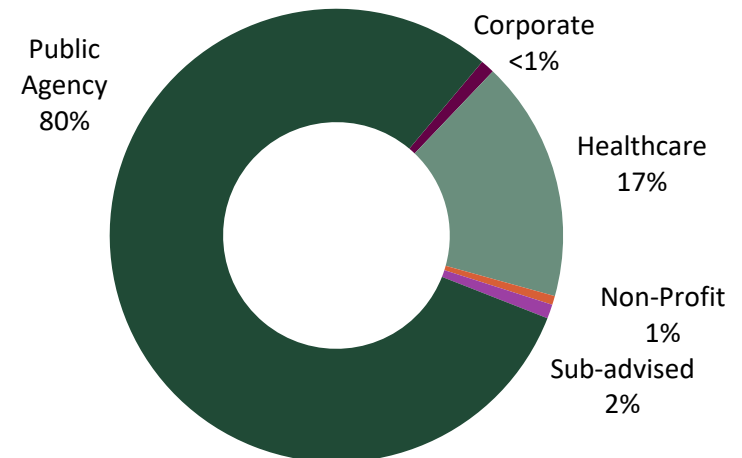
## ■ *Custom Investment Programs*

- Investment solutions based on your risk profile and return goals
- Strategies for operating, short, and long-term reserves
- Direct contact with investment management team

## ■ *Stable Team of Investment Professionals*

- Team of investment professionals average over 21 years portfolio management experience
- Disciplined, repeatable investment philosophy and process
- Proprietary investment analysis

## Assets Under Management \$19.6 Billion



# Representative List of Institutional Relationships



## Cities

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- |                       |                      |                  |                     |                         |
|-----------------------|----------------------|------------------|---------------------|-------------------------|
| • Agoura Hills, CA    | • Corona, CA         | • La Habra, CA   | • Monterey, CA      | • San Clemente, CA      |
| • American Canyon, CA | • Costa Mesa, CA     | • La Mirada, CA  | • Moreno Valley, CA | • San Jacinto, CA       |
| • Arcata, CA          | • Cupertino, CA      | • Lakewood, CO   | • Mountain View, CA | • San Leandro, CA       |
| • Brea, CA            | • Danville, CA       | • Leesburg, FL   | • National City, CA | • San Marcos, CA        |
| • Breckenridge, CO    | • Deltona, FL        | • Long Beach, CA | • Newport Beach, CA | • So. San Francisco, CA |
| • Buena Park, CA      | • Dublin, CA         | • Louisville, CO | • Perris, CA        | • Sunnyvale, CA         |
| • Camarillo, CA       | • Imperial Beach, CA | • Menifee, CA    | • Pittsburg, CA     | • Vallejo, CA           |
| • Chino Hills, CA     | • Indio, CA          | • Merced, CA     | • Pomona, CA        | • Westminster, CA       |

## Counties

## Districts and Other Government Entities

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- |                 |   |   |
|-----------------|---|---|
| • Alpine, CA    | • Alameda Corridor Transportation Authority, CA   | • Orange County Transportation Authority, CA      |
| • Calaveras, CA | • Authority for CA Cities Excess Liability, CA    | • Rancho California Water District, CA            |
| • Dakota, MN    | • California Insurance Pool Authority, CA         | • Redwood Empire Municipal Insurance Fund, CA     |
| • Denver, CO    | • California Joint Powers RMA, CA                 | • San Bernardino Municipal Water District, CA     |
| • Gwinnett, GA  | • California Western School of Law, CA            | • San Diego County Regional Airport Authority, CA |
| • Mendocino, CA | • Coachella Valley Water District, CA             | • San Diego County Water Authority, CA            |
| • Routt, CO     | • Colorado Springs Utilities, CO                  | • South Coast Water District, CA                  |
| • Sierra, CA    | • CSAC EIA, CA                                    | • South Metro Fire Rescue Authority, CO           |
|                 | • Eagle River Water & Sanitation District, CO     | • Transportation Corridor Agencies, CA            |
|                 | • E-470 Public Highway Authority, CO              | • Three Valleys Municipal Water District, CA      |
|                 | • First 5 Alameda County, CA                      | • Walnut Valley Water District, CA                |
|                 | • Fontana POA Retiree Benefit Trust, CA           | • WestEd, CA                                      |
|                 | • LA County Metropolitan Transportation Auth., CA | • Western Municipal Water District, CA            |
|                 | • Moulton Niguel Water District, CA               | • Whittier Area Schools Insurance Authority, CA   |
|                 | • Orange County Sanitation District, CA           | • Yolo County Public Agency RMIA, CA              |

## States

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- Delaware

## Northern California Clients

City of Alameda	First 5 Santa Clara County
Alpine County	Marin Schools Insurance Authority
Amador County	Mendocino County
City of American Canyon	City of Merced
City of Arcata	City of Monterey
Bay Cities JPIA	City of Mountain View
Big Independent Cities Excess Pool	City of Napa
Calaveras County	City of Orinda
California Earthquake Authority	City of Pittsburg
CJPRMA	City of Pleasant Hill
CSAC Excess Insurance Authority	Redwood Empire Municipal Insurance Fund
CSJVRMA	Sacramento Regional Transit District
City of Cupertino	City of South San Francisco
Town of Danville	City of Sunnyvale
City of Dublin	City of Tracy
City of Fairfield	City of Vallejo
First 5 Alameda County	Yolo County Public Agency Risk Mgmt. Insurance Auth.

*The list includes Northern California clients as of December 31, 2019 listed alphabetically and only includes clients that have given permission to be listed. It is not known whether the clients listed approve or disapprove of Chandler Asset Management and the investment advisory services provided. Includes discretionary and non-discretionary relationships.*