

CITY OF MILPITAS
General Fund Revenues
For Fiscal Year-To-Date December 31, 2019

General Fund Revenues	FY20 Adopted Budget	FY20 Budget Amendments As of 12/31/2019	FY20 Amended Budget	FY20 Revenue As of 12/31/19	FY20 Percentage of Budget	FY19 Revenue As of 12/31/18	Percentage Inc (Dec) FY20 / FY19
Property Taxes	\$ 28,391,781	\$ -	\$ 28,391,781	\$ 6,500,270	22.89%	\$ 6,183,093	5.13%
RFTTF Distributions	6,414,919	-	6,414,919	-	0.00%	-	0.00%
Sales and Use Taxes	27,200,042	-	27,200,042	9,137,212 *	33.59%	11,223,801	-18.59%
Other Taxes	1,128,000	-	1,128,000	563,438	49.95%	575,437	-2.09%
Franchise Fees	4,937,000	-	4,937,000	1,458,307	29.54%	1,379,413	5.72%
Hotel/Motel Tax	19,557,639	-	19,557,639	6,829,522	34.92%	5,101,686	33.87%
License & Permits	14,748,486	-	14,748,486	6,362,066	43.14%	8,875,858	-28.32%
Fines and Forfeitures	501,810	-	501,810	128,710	25.65%	200,322	-35.75%
Interest Income	1,267,000	-	1,267,000	756,328	59.69%	620,169	21.96%
Intergovernmental	1,445,927	536,129	1,982,056	218,654	11.03%	200,694	8.95%
Charges for Services	6,960,914	-	6,960,914	3,322,103	47.73%	3,637,796	-8.68%
Other Revenue Sources	241,000	-	241,000	204,077	84.68%	164,325	24.19%
Operating Transfers In	5,993,002	26,564	6,019,566	2,223,065 **	36.93%	6,355,432	-65.02%
Total General Fund Revenue	\$118,787,520	\$562,693	\$119,350,213	\$37,703,751	31.59%	\$44,518,026	-15.31%

* Change in Accounting of payments from the California Department of Tax and Fee Administration. In Fiscal Year 2019-2020, the City received four months of Sales Tax revenue, while in Fiscal Year 2018-2019, the City received five months of Sales Tax revenue for the quarter ended December 31st.

** Change in timing of recognition of revenues. In Fiscal Year 2019-2020, the City is entering transfers on a quarterly basis, as the transfers are available, which is more accurate to actual experience. In Fiscal Year 2018-2019 and prior, the City entered all of these transfers in December