

Wyoming Class Benefits for the City

The City Clerk and the City Treasurer recommend that Wyoming Class is added as a banking institution and added to the banking resolution to be passed and approved by the City Council.

Here are the reasons why:

1. Wyoming Class will offer a higher earning rate for the City's investment accounts.
2. The City can invest in short-term, fixed-income programs, with safety, liquidity, and competitive rates of return.
3. Wyoming Class will maximize the current income with all of our accounts. Which means offering higher interest rate to build our reserve and investment accounts quicker.
4. Wyoming Class invests solely in securities that are both permitted by Wyoming State Law and adhere to the Wyoming Class investment policy.
5. There is no minimum investment amount with Wyoming Class. Where WGIF requires at least \$10,000.00 minimum.
6. Funds can be withdrawn anytime or purchased anytime and is wired straight away. No waiting 24 or more hours like WGIF.

Seth Coleman, Mayor

Attest:

Christine Trumbull, City Clerk