

CALCULATING THE TAX INCREASE OF A VOTED LEVY OF _____ DOLLARS

FOR THE _____

STEP 1

			Specific Dollar Amount to be Levied
			Certified Taxable Value of the taxing jurisdiction - Use the most-recent available
\$0	\$0	\$0	Revenue Generated per Mill
#DIV/0!	#DIV/0!	#DIV/0!	Approximate Mills required to Generate Specific Dollar Amount

STEP 2

\$100,000	\$300,000	\$600,000	Assessed Market Value of Home
0.0135	0.0135	0.0135	Tax Rate - 15-6-134(3)(a)
\$1,350	\$4,050	\$8,100	Taxable Value subject to mill levy
#DIV/0!	#DIV/0!	#DIV/0!	Mills to be Levied (From Step 1)
#DIV/0!	#DIV/0!	#DIV/0!	Tax Assessed

15-6-134(3) (a) Except as provided in 15-24-1402, 15-24-1501, 15-24-1502, and, subsection (3)(b), class four residential property described in subsections (1)(a) through (1)(c) of this section is **taxed at 1.35%** of market value.

(b) The tax rate for the portion of the market value of a single-family residential dwelling in excess of \$1.5 million is the residential property tax rate in subsection (3)(a) multiplied by 1.4.

(c) The tax rate for commercial property is the residential property tax rate in subsection (3)(a) multiplied by 1.4.