### State of New Jersey Local Government Services

Year:	2024	Municipai User	Friendly B	uaget	
MUNICIPALITY:	1331 Middletown Townsh	nip - County of Monmouth		•	Adopted <b>▼</b>
Municode:			Filename:	1331_fba_202	4.xlsm
		www.middletownnj.org			
	Phone Number:		732-615-2082		
	Mailing Address:		1 Kings Highway		
		Municipality:	Middletown	State: NJ	<b>Zip</b> : 07748
	Mayor				
First Name	Middle Name	Last Name	Term Expires	Business Email	
Anthony	S.	Perry	12/31/2024	tperry@middletownnj.	org
	Chief Administr	ative Officer	-		
Anthony		Mercantante		amercant@middletowr	nnj.org
	Chief Financial	Officer	7	<b>r</b>	
Colleen	M.	Lapp	<u> </u>	clapp@middletownnj.	org
	Municipal Clerk		7	<b>r</b>	
Heidi	R.	Pieluc		hpieluc@middletownnj	j.org
1	Registered Mun	icipal Accountant	7	<del></del>	
Robert		Swisher	<u> </u>	rswisher@scnoco.com	
	Governing Body	/ Members			
First Name	Middle Name	Last Name	Term Expires	Business Email	
Ryan	M.	Clarke	12/31/2026	rclarke@middletownnj	.org
Rick	W.	Hibell	12/31/2025	rhibell@middletownnj.	org
Kimberly		Kratz	12/31/2026	kkratz@middletownnj.	org
Kevin	M	Settembrino	12/31/2025	ksettem@middletownr	nj.org

Government Type:	Township Committee	•
Election Type:	Partisan	▼.

### USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

		entities levying propert			Current Year 2024 Buc		
	Calendar Year	Calendar Year	% of	Avg Residential	<u>Taxes</u>	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	<b>Total Levy</b>	Taxpayer Impact			
Municipal Purpose Tax	0.404	\$60,821,983.15	23.23%	\$2,641.76	Municipal Purpose Tax	ESTIMATED	\$63,224,324.82
Municipal Library	0.031	\$4,588,444.00	1.75%	\$202.71	Municipal Library	ESTIMATED	\$5,072,095.01
Municipal Open Space	0.030	\$4,524,903.24	1.73%	\$196.17	Municipal Open Space	ESTIMATED	\$4,615,401.00
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.069	\$161,062,781.00	61.52%	\$6,990.19	Local School District	ESTIMATED	\$164,284,037.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.179	\$26,995,327.80	10.31%	\$1,170.48	County Purposes	ESTIMATED	\$27,535,234.36
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.025	\$3,824,685.61	1.46%	\$163.48	County Open Space	ESTIMATED	\$3,901,179.33
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2023 Budget)	1.738	\$261,818,124.80	100.00%	\$11,364.78	Total ESTIMATED amount to be raised by tax	es	\$268,632,271.52
Total Taxable Valuation as of	October 1, 2023	\$16,567,221,952.00			Revenue Anticipated, Excluding Tax Levy		32,076,193.38
(To be used to calculate the current year tax rate	e) =					11 . 175	
					Rudget Appropriations before Reserve for Uni	collected Layes	98 747 613 21
Current Vear Average Residential Ass	sessment	\$653,900,00			Budget Appropriations, before Reserve for Unc	collected Taxes	98,747,613.21
Current Year Average Residential Ass	sessment	\$653,900.00			Total Non-Municipal Tax Levy	collected Taxes	\$200,335,851.69
Current Year Average Residential Ass	=	·			Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT	collected Taxes	\$200,335,851.69 \$267,007,271.52
Current Year Average Residential Ass	=	\$653,900.00 ear to Current Year Co	omparison		Total Non-Municipal Tax Levy  Amount to be Raised by Taxes - Before RUT  Reserve for Uncollected Taxes (RUT)	collected Taxes	\$200,335,851.69 \$267,007,271.52 \$1,625,000.00
Current Year Average Residential Ass	=	·	omparison		Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT	collected Taxes	\$200,335,851.69 \$267,007,271.52
Current Year Average Residential Ass	Prior Yo	·			Total Non-Municipal Tax Levy  Amount to be Raised by Taxes - Before RUT  Reserve for Uncollected Taxes (RUT)	collected Taxes	\$200,335,851.69 \$267,007,271.52 \$1,625,000.00
Current Year Average Residential Ass	Prior Yo	ear to Current Year Co		1	Total Non-Municipal Tax Levy  Amount to be Raised by Taxes - Before RUT  Reserve for Uncollected Taxes (RUT)	collected Taxes	\$200,335,851.69 \$267,007,271.52 \$1,625,000.00
Current Year Average Residential Ass	Prior Yo	ear to Current Year Co	Tax Rate	]	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes	collected Taxes	\$200,335,851.69 \$267,007,271.52 \$1,625,000.00 \$268,632,271.52
Current Year Average Residential Ass	Prior Yo  Comparison Prior Year	ear to Current Year Control of the American Current Year  Current Year	Tax Rate % Change (+/-)	]	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes	collected Taxes	\$200,335,851.69 \$267,007,271.52 \$1,625,000.00 \$268,632,271.52
Current Year Average Residential Ass	Prior You  Prior Year  0.404	ear to Current Year Control of the Current Year  Ourrent Year  0.382	Tax Rate % Change (+/-) -5.45%	]	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes  % of Tax Collections used to Calculate RUT  If % used exceeds the actual collection % then	collected Taxes	\$200,335,851.69 \$267,007,271.52 \$1,625,000.00 \$268,632,271.52
Current Year Average Residential Ass	Prior Year  O.404  Comparison	ear to Current Year Content Year Content Year  Current Year  0.382  - Municipal Purposes	Tax Rate % Change (+/-) -5.45%  Tax Levy		Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes  % of Tax Collections used to Calculate RUT	collected Taxes	\$200,335,851.69 \$267,007,271.52 \$1,625,000.00 \$268,632,271.52
Current Year Average Residential Ass	Prior Year  O.404  Comparison  Comparison  Prior Year  O.404  Comparison  Prior Year	ear to Current Year Content Year Content Year  O.382  - Municipal Purposes  - Municipal Purposes  Current Year	Tax Rate % Change (+/-) -5.45%  Tax Levy 6 Change (+/-)	\$ Change (+/-)	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes  % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used		\$200,335,851.69 \$267,007,271.52 \$1,625,000.00 \$268,632,271.52
Current Year Average Residential Ass	Prior Year  O.404  Comparison	ear to Current Year Content Year Content Year  Current Year  0.382  - Municipal Purposes	Tax Rate % Change (+/-) -5.45%  Tax Levy		Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes  % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used  Tax Collections - ACTUAL as of Prior Yea		\$200,335,851.69 \$267,007,271.52 \$1,625,000.00 \$268,632,271.52 99.39%
	Prior Year	ear to Current Year Content Year Content Year  O.382  I - Municipal Purposes  Ourrent Year  A - Municipal Purposes  Current Year  \$63,224,324.82	Tax Rate % Change (+/-) -5.45%  Tax Levy 6 Change (+/-) 3.95%	\$2,402,341.67	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes  % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used  Tax Collections - ACTUAL as of Prior Yea Total Tax Revenue, Collections CY 2023		\$200,335,851.69 \$267,007,271.52 \$1,625,000.00 \$268,632,271.52 99.39%
	Prior Year  O.404  Comparison Prior Year  O.404  Comparison Prior Year  \$60,821,983.15	ear to Current Year Content Year Content Year  O.382  O-Municipal Purposes  Ourrent Year  Season Sea	Tax Rate % Change (+/-) -5.45%  Tax Levy 6 Change (+/-) 3.95%  Payment (Municipal Control of the	\$2,402,341.67 ipal Purposes Only)	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes  % of Tax Collections used to Calculate RUT  If % used exceeds the actual collection % then reference the statutory exception used  Tax Collections - ACTUAL as of Prior Yea Total Tax Revenue, Collections CY 2023 Total Tax Levy, CY 2023		\$200,335,851.69 \$267,007,271.52 \$1,625,000.00 \$268,632,271.52 99.39% 262,632,076.17 262,960,723.65
	Prior Year  O.404  Comparison  Prior Year  0.404  Comparison  Prior Year  \$60,821,983.15  Comparison - Impact of Prior Year  Prior Year  Omparison - Impact of Prior Year	ear to Current Year Content Year Content Year  0.382  1 - Municipal Purposes Current Year  \$63,224,324.82  In Avg. Residential Tax Current Year	Tax Rate % Change (+/-) -5.45%  Tax Levy 6 Change (+/-) 3.95%  Payment (Munic) 6 Change (+/-)	\$2,402,341.67 ipal Purposes Only) \$ Change (+/-)	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes  % of Tax Collections used to Calculate RUT If % used exceeds the actual collection % then reference the statutory exception used  Tax Collections - ACTUAL as of Prior Yea Total Tax Revenue, Collections CY 2023		\$200,335,851.69 \$267,007,271.52 \$1,625,000.00 \$268,632,271.52 99.39%
	Prior Year  O.404  Comparison Prior Year  O.404  Comparison Prior Year  \$60,821,983.15	ear to Current Year Content Year Content Year  O.382  O-Municipal Purposes  Ourrent Year  Season Sea	Tax Rate % Change (+/-) -5.45%  Tax Levy 6 Change (+/-) 3.95%  Payment (Municipal Control of the	\$2,402,341.67 ipal Purposes Only) \$ Change (+/-)	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes  % of Tax Collections used to Calculate RUT  If % used exceeds the actual collection % then reference the statutory exception used  Tax Collections - ACTUAL as of Prior Yea Total Tax Revenue, Collections CY 2023 Total Tax Levy, CY 2023 % of Taxes Collected, CY 2023		\$200,335,851.69 \$267,007,271.52 \$1,625,000.00 \$268,632,271.52 99.39% 262,632,076.17 262,960,723.65 99.88%
	Prior Year  O.404  Comparison  Prior Year  0.404  Comparison  Prior Year  \$60,821,983.15  Comparison - Impact of Prior Year  Prior Year  Omparison - Impact of Prior Year	ear to Current Year Content Year Content Year  0.382  1 - Municipal Purposes Current Year  \$63,224,324.82  In Avg. Residential Tax Current Year	Tax Rate % Change (+/-) -5.45%  Tax Levy 6 Change (+/-) 3.95%  Payment (Munic) 6 Change (+/-)	\$2,402,341.67 ipal Purposes Only) \$ Change (+/-)	Total Non-Municipal Tax Levy Amount to be Raised by Taxes - Before RUT Reserve for Uncollected Taxes (RUT) Total Amount to be Raised by Taxes  % of Tax Collections used to Calculate RUT  If % used exceeds the actual collection % then reference the statutory exception used  Tax Collections - ACTUAL as of Prior Yea Total Tax Revenue, Collections CY 2023 Total Tax Levy, CY 2023		\$200,335,851.69 \$267,007,271.52 \$1,625,000.00 \$268,632,271.52 99.39% 262,632,076.17 262,960,723.65

#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	6.90%	\$800,000.00	\$11,600,000.00	\$12,400,000.00	\$12,400,000.00							
08	Local Revenue	-29.49%	(\$1,693,497.23)	\$5,741,997.23	\$4,048,500.00	\$4,048,500.00							
09	State Aid (without offsetting appropriation)	5.39%	\$345,490.42	\$6,409,799.90	\$6,755,290.32	\$6,755,290.32							
08	Uniform Construction Code Fees	-39.83%	(\$1,274,507.00)	\$3,199,507.00	\$1,925,000.00	\$1,925,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	3.25%	\$60,356.58	\$1,857,343.42	\$1,917,700.00	\$1,917,700.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-68.46%	(\$626,282.67)	\$914,758.02	\$288,475.35	\$288,475.35							
08	Other Special Items	2.67%	\$123,019.26	\$4,603,208.45	\$4,726,227.71	\$4,726,227.71							
15	Receipts from Delinquent Taxes	-72.82%	(\$40,185.16)	\$55,185.16	\$15,000.00	\$15,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	0.24%	\$149,509.67	\$63,074,815.15	\$63,224,324.82	\$63,224,324.82							
07	Minimum Library Tax	10.54%	\$483,655.01	\$4,588,440.00	\$5,072,095.01	\$5,072,095.01							
54	Open Space Levy Tax	9.42%	\$427,885.26	\$4,542,281.74	\$4,970,167.00		\$4,970,167.00						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00				•				
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.17%	(\$1,244,555.86)	\$106,587,336.07	\$105,342,780.21	\$100,372,613.21	\$4,970,167.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA			Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	43.00	19.00	4.52%	\$265,396.00	\$5,865,206.00	\$6,130,602.00	\$6,130,602.00								
21	Land-Use Administration	6.00	0.00	-1.28%	(\$9,570.00)	\$748,102.00	\$738,532.00	\$738,532.00								
22	Uniform Construction Code	15.00	13.00	6.13%	\$102,577.00	\$1,673,201.00	\$1,775,778.00	\$1,775,778.00								
23	Insurance			14.91%	\$1,789,872.00	\$12,001,517.00	\$13,791,389.00	\$13,791,389.00								
25	Public Safety	133.00	125.00	4.47%	\$892,776.43	\$19,990,428.20	\$20,883,204.63	\$20,754,170.00	\$129,034.63							
26	Public Works	95.00	26.00	2.26%	\$462,912.64	\$20,462,677.71	\$20,925,590.35	\$20,791,791.00	\$133,799.35							
27	Health and Human Services	7.00	7.00	-20.72%	(\$190,000.26)	\$917,205.76	\$727,205.50	\$727,205.50								
28	Parks and Recreation	9.00	18.00	-8.53%	(\$74,568.00)	\$873,939.00	\$799,371.00	\$765,871.00	\$33,500.00							
29	Education (including Library)	22.00	20.00	10.54%	\$483,651.01	\$4,588,444.00	\$5,072,095.01	\$5,072,095.01								
30	Unclassified			163.05%	\$851,330.18	\$522,113.54	\$1,373,443.72	\$405,576.72	\$35,000.00	\$932,867.00						
31	Utilities and Bulk Purchases			-0.66%	(\$21,710.00)	\$3,313,110.00	\$3,291,400.00	\$3,291,400.00								
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00		\$0.00									
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00								
36	Statutory Expenditures			5.06%	\$403,270.00	\$7,963,317.00	\$8,366,587.00	\$8,366,587.00								
37	Judgements			0.00%	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00								
42	Shared Services			-0.58%	(\$15,330.00)		\$2,607,400.00	\$2,607,400.00								
43	Court and Public Defender	8.00	3.00	-0.33%	(\$2,052.00)	\$629,934.00	\$627,882.00	\$627,882.00								
44	Capital			76.61%	\$2,777,000.00	\$3,625,000.00	\$6,402,000.00	\$3,665,000.00		\$2,737,000.00						
45	Debt			14.95%	\$1,300,300.00	\$8,700,000.00	\$10,000,300.00	\$8,700,000.00		\$1,300,300.00						
46	Deferred Charges			-88.33%	(\$265,000.00)	\$300,000.00	\$35,000.00	\$35,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			3.17%	\$50,000.00	\$1,575,000.00	\$1,625,000.00	\$1,625,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
	Total	338.00	231.00	9.12%	\$8,800,855.00	\$96,541,925.21	\$105,342,780.21	\$100,041,279.23	\$331,333.98	\$4,970,167.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	_			SIRUCIURAL	DODGET IN	DILLINGER
	Revenues at Risk	Turing appropriation	Str.	Line Item.  Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				"State Aid"		There has been some movement with reent legislation to begin to increase this Energy Tax Receipts to the level that they should currently be paid to munucupalities. This has been a stagnent recenue for many years, with minor additional funding in 2024. We hope that this will evenutally be raised to the appropriate levels of funding for municipalities, but for now we can only hope that this local revenue, collected at the state level, does not get reduced.
X				Municipal Relief Fund	\$630,520.32	This was only given by the state in 2023. It will not recur.
X				Interest on Investments	\$850,000.00	We are seeing very healthy interest being earned on idle funds. This is a result of the global economy and could change in futurue years.
		X		Stormwater Management		This new appropriation will grow exponentially with the new state mandates.

### ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

1100220	<u> </u>	11 111201111	EZEDIVII I I	 			
Property Tax Assess	ments - Taxable Prop	erties (October 1, 2023 Valu	<u>e)</u>	Property Tax Asses	ssments - Exempt Pro	perties (October 1, 2023 Va	
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	782	\$99,559,700.00	0.60%	15A Public Schools	42	\$317,523,100.00	22.33%
2 Residential	23,113	\$15,016,708,400.00	90.64%	15B Other Schools	9	\$54,996,800.00	3.87%
3A/3B Farm	193	\$143,691,100.00	0.87%	15C Public Property	624	\$657,440,100.00	46.22%
4A Commercial	597	\$1,148,731,000.00	6.93%	15D Church and Charities	105	\$150,995,500.00	10.62%
4B Industrial	2	\$11,062,700.00	0.07%	15E Cemeteries & Graveyards	22	\$51,371,300.00	3.61%
4C Apartments	12	\$131,771,800.00	0.80%	15F Other Exempt	323	\$189,948,800.00	13.36%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$15,697,252.00	0.09%				
Total	24,700	\$16,567,221,952.00	100.00%	Total	1,125	\$1,422,275,600.00	100.00%
Average Ratio (%), Assessed to True	Value	99.05%					
Equalized Valuation, Taxable Properti	ies	\$16,726,120,092.88		Percentage of Exempt vs.			
	-			Non-Exempt Properties	8.58%		
Total # of property tax appeals fi	led in 2023	County Tax Board	356.00				
		State Tax Court	59.00				
Number of 2023 County Tax Board do	ecisions appealed to Ta	x Court	6.00				
Number of pending property tax appear	als in State Tax Court		111.00				
Amount and authorizing No. Co.		1	¢47.244.27				
Amount paid out by municipality for t	ax appears in 2023		\$47,244.37				

	Prior Budget Year's Paym	ents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2023 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
O	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

#### USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

					_				e	Tux Exemptions					_				
Prior Budget Year	's Payments in Li	eu of Tax (PILOT)	- Long Term Tax l	Exemptions	Prior Budget Year	's Payments in Lie	eu of Tax (PILO)	T) - Long Term T	ax Exemptions	Prior Budget Yes	r's Payments in Lie	u of Tax (PILOT)	- Long Term Tax	Exemptions	Prior Budget Y	ear's Payments in Li	eu of Tax (PILOT)	- Long Term Tax E	xemptions
	Type of Project			Taxes if Billed		Type of Project			Taxes if Billed		Type of Project			Taxes if Billed		Type of Project			Taxes if Billed
Project	(use drop-down			In Full	Project	(use drop-down			In Full	Project	(use drop-down			In Full	Project	(use drop-down			In Full
Name	for data entry)		A J V-I	2023 Total Tax Rate	Name			A I Value	2023 Total Tax Rate	Name			A A Males	2023 Total Tax Rate	Name		DIL OT DILL	A d X/-1	2023 Total Tax Rate
BAYSHORE VILLAGE, LLC	Aff. Housing	\$51,770.00		2025 Total Tax Rate	Name	for data entry)	FILOT BIHING	Assessed value	2023 Total Tax Kate	Name	ioi data entry)	FILOT BIHING	Assessed value	2025 Total Tax Kate	Name	ioi data entry)	FILO1 Billing	Assessed value	2023 Total Tax Rate
CHAPEL HILL	Aff. Housing	\$32,224.00																	+
DANIEL TOWERS	Aff. Housing		\$11,808,600.00																+
TOMASO PLAZA	Aff. Housing	\$33,885.00																	+
E&N CONSTRUCTION	Aff. Housing	\$8,880.53																	+
CONIFER VILLAGE	Aff. Housing	\$108,753.00																	+
			\$19,420,600.00																+
LUFTMAN PAVILION	Aff. Housing Aff. Housing	\$28,604.00																	+
LUFTMAN TOWERS	Other	\$302,791.00																	+
MSKCC PROPERTIES, LLC	Other	\$202,418.03	\$1,595,200.00																+
																			+
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Total Long Term Exemptions - 0	Column Total	796 029 16	99,798,100.00	0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	s - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	- Column Total	\$0.00	\$0.00	\$0.00
Mark "X" if Grand Total	X	7,00,029.10	77,770,100.00	0.00	Total Long Term Exemption	Commit rotal	30.00	30.00	30.00	roun rong retin Exemption	Commit Total	30.00	30.00	30.00	Total Long Term Exemption				
Mark A II Grand Total	А					1	1				1	I			Total Long Term Exemption	ns - GRAND TOTAL	\$/90,029.16	\$99,/98,100.00	
									Sh	eet UFB-6									Sheet UFB-6C

### USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	-	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	21,573.00	\$20,000.00				\$1,573.00
Supervisory Staff (Department Heads & Managers)	23.00	3.00	4,253,253.07	\$3,011,755.77		\$515,311.41	\$489,311.30	\$236,874.59
Police Officers (Including Superior Officers)	116.00	39.00	25,668,083.44	\$15,423,182.90	\$865,000.00	\$5,631,004.08	\$2,467,830.88	\$1,281,065.59
Fire Fighters (Including Superior Officers)	0.00	6.00	30,606.69	\$24,875.00	\$3,500.00			\$2,231.69
All Other Union Employees not listed above	165.00	155.00	20,882,836.75	\$13,299,727.36	\$696,450.00	\$2,275,583.35	\$3,510,276.69	\$1,100,799.35
All Other Non-Union Employees not listed above	23.00	12.00	2,989,740.60	\$2,000,743.59		\$342,327.23	\$489,311.30	\$157,358.48
Totals	327.00	220.00	53,846,093.56	\$33,780,284.62	\$1,564,950.00	\$8,764,226.07	\$6,956,730.17	\$2,779,902.70

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**YES** 

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

### USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	G	Current Year				
	Current Year # of	Annual Cost	T	Prior Year # of	Prior Year Annual	/D / LD * X/
	Covered Members	Estimate per	Total Current		Cost per Employee	
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	104.00	\$16,248.12	\$1,689,804.48	96.00	\$15,665.49	\$1,503,887.04
Parent & Child	23.00	\$28,083.60	\$645,922.80	22.00	\$28,546.19	\$628,016.18
Employee & Spouse (or Partner)	48.00	\$34,394.76	\$1,650,948.48	45.00	\$31,317.27	\$1,409,277.15
Family	110.00	\$42,455.04	\$4,670,054.40	117.00	\$40,677.19	\$4,759,231.23
Employee Cost Sharing Contribution (enter as negative - )			(\$1,700,000.00)			(\$1,600,000.00)
Subtotal	285.00		\$6,956,730.16	280.00		\$6,700,411.60
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage		\$16,248.12	\$0.00		\$16,665.49	\$0.00
Parent & Child		\$28,083.60	\$0.00		\$28,546.19	\$0.00
Employee & Spouse (or Partner)		\$34,394.76	\$0.00		\$31,317.27	\$0.00
Family		\$42,455.04	\$0.00		\$40,677.19	\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	87	\$16,248.12	\$1,413,586.44	85	\$15,665.49	\$1,331,566.65
Parent & Child	3	\$28,083.60	\$84,250.80	4	\$28,546.19	\$114,184.76
Employee & Spouse (or Partner)	117	\$34,394.76	\$4,024,186.92	113	\$31,317.27	\$3,538,851.51
Family	33	\$42,455.04	\$1,401,016.32	36	\$40,677.19	\$1,464,378.84
Employee Cost Sharing Contribution (enter as negative - )			(\$110,000.00)			(\$75,000.00)
Subtotal	240.00		\$6,813,040.48	238.00		\$6,373,981.76
GRAND TOTAL	525.00		\$13,769,770.64	518.00		\$13,074,393.36

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

NO NO

			(check applicable items)				
	Gross Days of		Approved	<u> </u>	Individual		
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment		
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement		
CWA BLUE COLLAR UNION							
COMP TIME	3.21	\$707.08	Х				
SICK TIME	1664.00		X				
VACATION TIME	422.32	\$81,515.37	X				
CWA WHITE COLLAR UNION							
COMP TIME	14.30	\$2,931.01	Х				
SICK TIME	2477.66	\$532,455.71	Х				
VACATION TIME	800.60	\$165,119.82	Х				
CWA BLUE AND WHITE SUPERVISORS UNION							
COMP TIME	1.01	\$327.09	Х				
SICK TIME	304.29		Х				
VACATION TIME	97.00		Х				
		<del>+</del>					
CWA SCHOOL CROSSING GUARDS UNION							
SICK TIME	391.60	\$24,790.03	Х				
VACATION TIME	176.66		Х				
	17 5.55	\$ 10,000.00					
CWA LIBRARY UNION							
COMP TIME	0.58	\$89.84		LIBRARY			
SICK TIME	1484.59	-		LIBRARY			
VACATION TIME	433.85			LIBRARY			
	120.00	ţ: <u>_</u> ,,					
Totals (This Page Only)	8271.67	\$1,576,662.71					
Totals (This rage Office	0211.01	φ1,570,002.71					

					tems)
	Gross Days of		Approved	l	Individual
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
POLICE BENEVOLENT ASSOCIATION (PBA)					
COMP TIME	1219.28		Х		
SICK TIME	2178.52	·	Х		
VACATION TIME	720.54	\$296,791.90	X		
SUPERIOR OFFICERS ASSOCIATION (SOA)					
COMP TIME	504.47	\$319,585.83	Х		
SICK TIME	2257.56	\$1,445,623.16	Х		
VACATION TIME	385.24	\$249,743.03	Х		
MANAGEMENT AND EXEMPT					
SICK TIME	2286.12	\$1,018,322.02		Х	
VACATION TIME	619.31	\$263,159.34		Х	
	0.000	<b>V</b> 200,1000			
TOWNSHIP ADMINISTRATOR/PUBLIC SAFETY					
SICK TIME PER CONTRACT CAPPED AT \$72,000.00		\$72,000.00			Х
VACATION TIME	55.00	•			X
VACATION TIME	30.00	Ψ+3,000.00			X
CHIEF OF POLICE					
SICK TIME PER CONTRACT CAPPED AT \$97,000.00		\$97,000.00			Х
VACATION TIME	45.50	·			X
VACATION TIME	45.50	\$47,738.60			^
DIRECTOR OF FINANCE AND CHIEF FINANCIAL OFFICER					
DIRECTOR OF FINANCE AND CHIEF FINANCIAL OFFICER	75.00	#04.00F.7F			V
SICK TIME	75.00	. ,			X
VACATION TIME	10.00	\$8,654.10			Х
		<b>A- 2-2 25</b> :			
Totals (This Page Only)	10356.54	\$5,350,251.37			

	Gross Days of		Annroyed	eck applicable	Individual
	Accumulated	Dollar Value of Compensated	Approved Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Accumulated	Absences	Agreement	Ordinance	Agreement
Organization/individuals Engine for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Totals (This Page Only)	0.00	\$0.00			
Totals (Tills Fage Offly)	0.00	\$0.00			

	ı	(Check applicable items)				
		Approved		Individual		
	Accumulated	Dollar Value of Compensated	Labor	Local	Employment	
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement	
Organization/individuals Eligible for Deficit	ANGELICE	Anaelicea	Agreement	Jidillalice	Agreement	
		A				
Grand Totals (All Pages)	18628.21	\$6,926,914.08				
Total Funds Pasarvad	as of end of 2022	\$1 880 8 <i>4</i> 2 75				
Total Funds Reserved Total Funds App	reministed in 2023	\$1,880,842.75 \$100,000.00	1			
I otal Funds App	ropriated in 2024	\$100,000.00				

### USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2025	2026	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
_				_				
Local School Debt	\$26,770,000.00	\$26,770,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal				
Utility Fund Debt				Bond Anticipation Notes - Interest				
			\$0.00	Bonds - Principal	\$4,005,000.00	\$3,315,000.00	\$3,445,000.00	\$34,185,000.00
			\$0.00	Bonds - Interest	\$2,116,850.00	\$1,917,175.00	\$1,753,775.00	\$9,130,861.75
			\$0.00	Loans & Other Debt - Principal	\$83,290.00	\$50,970.00	\$17,662.00	\$36,396.00
			\$0.00	Loans & Other Debt - Interest	\$3,351.98	\$1,677.85	\$993.27	\$914.41
			\$0.00	<u>,</u>				
			·	Total	\$6,208,491.98	\$5,284,822.85	\$5,217,430.27	\$43,353,172.16
Municipal Purposes				_				
Debt Authorized (BNI)	\$19,333,556.90		\$19,333,556.90	Total Principal	\$4,088,290.00	\$3,365,970.00	\$3,462,662.00	\$34,221,396.00
Notes Outstanding			\$0.00	Total Interest	\$2,120,201.98	\$1,918,852.85	\$1,754,768.27	\$9,131,776.16
Bonds Outstanding	\$37,730,000.00	\$7,387,147.47	\$30,342,852.53	% of Total Current Year Budget	5.89%			
Loans and Other Debt	\$188,318.36		\$188,318.36			•		
				Description		Debt Not Lis	sted Above	
Total (Current Year)	\$84,021,875.26	\$34,157,147.47	\$49,864,727.79	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases	\$3,504,228.00	\$3,477,946.00	\$3,451,862.00	\$77,417,952.00
Population (2020 census)	67,106			Total Other				
Per Capita Gross Debt	\$1,252.08			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$743.07			Rating	Aa2			
- -				Year of Last Rating	2019			
3 Year Average Property Valuation		\$13,794,342,819.33		1 out of Eust Runnig	2020			I
	=	,// .,0 .2,01/.00		Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Average Pro	operty Valuation	0.36%		Trial A in Within Cipality has	no bonu raung			
The Debt as 70 of 3 Teal Average FI	eperty valuation =	0.30%		Chart LIED 10				

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient	Agency Type	Agency Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Agency Lead	Municipality	Fair Haven Borough, Monmouth County	Tax Collection	Tax Collection / Assessment	Tax Collector Services	10/1/2015	Open Ended	\$18,000.00
Lead	Municipality	Fair Haven Borough, Monmouth County	Finance	Accounting / Finance	CFO Services	12/1/2016	4/30/2024	\$25,000.00
	Municipality	Howell Township, Monmouth County	Purchasing	Other (Please Explain in Notes)	Qualified Purchasing Agent (QPA) Service	2/22/2024	Open Ended	\$78,000.00
Lead	Municipality	Millstone Township, Monmouth County	Tax Assessor	Tax Collection / Assessment	Tax Assessing Services	9/18/2023	Open Ended	\$106,700.00
Lead	Municipality	Atlantic Highlands Borough, Monmouth County	DPW	Public Works	Brush Removal	11/21/2011	Open Ended	\$12,000.00
Lead	Municipality	Hazlet Township, Monmouth County	Health Dept.	Animal Control	Brush Kemovai	1/1/2024	12/31/2026	\$43,775.00
Lead	Municipality	Holmdel Township, Monmouth County	Health Dept.	Animal Control		1/1/2024	12/31/2024	\$21,373.00
Lead	Municipality	Rumson Township, Monmouth County	Health Dept.	Animal Control		1/1/2022	12/31/2024	\$10,000.00
Lead	Municipality	Middletown Township School District	DPW	Public Works	Provide Gas, Sand & Salt, Recycling,	12/12/1994	Open Ended	\$350,000.00
Leau	ividincipanty	Wilddietowii Township School District	DF W	Fublic Works	Solid Waste Removal, Turf/Field Mgmt.	12/12/1994	Open Ended	\$550,000.00
Load	School District	Middletown Township School District	D-1:	Police	School Security	8/1/2022	On an Endad	\$1,340,000.00
Lead			Police Shuttle Bus (SCAT)	Health and Human Services	School Security		Open Ended	. , ,
Recipient	County	Monmouth County	( )		Y 1D 11: YY 14 G :	12/28/1980	Open Ended	\$24,500.00
Recipient	County	Monmouth County	Health Dept.	Health and Human Services	Local Public Health Services	1/1/2023	12/31/2027	\$122,400.00
Recipient	County	Monmouth County	Dispatch Services	EMS / Dispatch		1/1/2023	12/31/2025	\$535,463.00
Recipient	County	Monmouth County	Admistration	Insurance		1/1/2005	12/31/2025	\$1,109,819.00
Recipient	County	Monmouth County	Clerk	Information Technology	CRS Assistance Project Mgt.	12/9/2020	eing Negotiate	\$6,200.00
	Amount Received Page Total							\$2,004,848.00
<u> </u>	Amount Paid Page Total			1	<del> </del>			\$2,004,848.00
<b> </b>	Page Total						<b> </b>	\$1,798,382.00
	i age iotai		Sheet UFR			l		\$3,803,230.00

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Lead or Recipient Agency	Agency Type	Providing Services To/Receiving Services From	Department	Type of Shared Service	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
	Amount Received Total							\$2,004,848.00
	Amount Paid Total					1		\$1,798,382.00
	Total					1		\$3,803,230.00
				IED 11	II .	II .		ψ5,005,250.00

### USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality					

### **USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)	