



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
Anthony	S.	Perry	12/31/2022	tperry@middletownnj.org

**Chief Administrative Officer**

Anthony		Mercantante		amercant@middletownnj.org
---------	--	-------------	--	---------------------------

**Chief Financial Officer**

Colleen	M.	Lapp		<a href="mailto:clapp@middletownnj.org">clapp@middletownnj.org</a>
---------	----	------	--	--

**Municipal Clerk**

Heidi	R.	Brunt		hbrunt@middletownnj.org
-------	----	-------	--	-------------------------

**Registered Municipal Accountant**

Robert	W.	Swisher		rswisher@scnco.com
--------	----	---------	--	--------------------

**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
Ryan	M.	Clarke	12/31/2023	rclarke@middletownnj.org
Rick	W.	Hibell	12/31/2022	rhibell@middletownnj.org
Kimberly		Kratz	12/31/2024	kkratz@middletownnj.org
Kevin	M	Settembrino	12/31/2022	ksettem@middletownnj.org

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

### 2021 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.467	\$55,749,597.51	22.47%	\$2,476.10
Municipal Library	0.033	\$3,907,813.00	1.58%	\$174.97
Municipal Open Space	0.030	\$3,579,362.75	1.44%	\$159.06
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.295	\$154,491,455.00	62.28%	\$6,866.27
Regional School District			0.00%	\$0.00
County Purposes	0.227	\$27,084,661.83	10.92%	\$1,203.59
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.028	\$3,256,247.26	1.31%	\$148.46
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2021 Budget)</b>	<b>2.080</b>	<b>\$248,069,137.35</b>	<b>100.00%</b>	<b>\$11,028.45</b>

Total Taxable Valuation as of October 1, 2021 \$13,515,134,119.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$530,214.00

### Prior Year to Current Year Comparison

#### Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.467	0.429	-8.14%

#### Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$55,749,597.51	\$57,975,374.29	3.99%	\$2,225,776.78

#### Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,476.10	\$2,274.62	-8.14%	(\$201.48)

Sheet UFB-1

### Current Year 2022 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$57,975,374.29
Municipal Library	ESTIMATED	\$4,149,043.00
Municipal Open Space	ESTIMATED	\$4,054,540.23
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$157,581,284.00
Regional School District		
County Purposes	ESTIMATED	\$30,947,727.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$254,707,968.52</b>
Revenue Anticipated, Excluding Tax Levy		26,605,236.72
Budget Appropriations, before Reserve for Uncollected Taxes		87,154,654.01
<b>Total Non-Municipal Tax Levy</b>		<b>\$192,583,551.23</b>
Amount to be Raised by Taxes - Before RUT		\$253,132,968.52
Reserve for Uncollected Taxes (RUT)		\$1,575,000.00
<b>Total Amount to be Raised by Taxes</b>		<b>\$254,707,968.52</b>
% of Tax Collections used to Calculate RUT		<u>99.38%</u>
If % used exceeds the actual collection % then reference the statutory exception used		
<b>Tax Collections - ACTUAL as of Prior Year</b>		
Total Tax Revenue, Collections CY 2021		250,248,705.87
Total Tax Levy, CY 2021		250,438,260.68
% of Taxes Collected, CY 2021		<u>99.92%</u>
Delinquent Taxes - December 31, 2021		<u>\$236,506.65</u>

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	0.00%	\$0.00	\$10,700,000.00	\$10,700,000.00	\$10,700,000.00							
08	Local Revenue	24.42%	\$619,654.78	\$2,537,845.22	\$3,157,500.00	\$3,157,500.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$6,052,688.00	\$6,052,688.00	\$6,052,688.00							
08	Uniform Construction Code Fees	-22.84%	(\$665,972.20)	\$2,915,972.20	\$2,250,000.00	\$2,250,000.00							
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	-11.81%	(\$66,236.36)	\$560,736.36	\$494,500.00	\$494,500.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	-0.29%	(\$1,371.62)	\$474,925.63	\$473,554.01	\$473,554.01							
08	Other Special Items	12.57%	\$386,707.12	\$3,075,287.59	\$3,461,994.71	\$3,461,994.71							
15	Receipts from Delinquent Taxes	-12.38%	(\$2,118.83)	\$17,118.83	\$15,000.00	\$15,000.00							
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-1.94%	(\$1,144,668.66)	\$59,120,042.95	\$57,975,374.29	\$57,975,374.29							
07	Minimum Library Tax	6.17%	\$241,230.00	\$3,907,813.00	\$4,149,043.00	\$4,149,043.00							
54	Open Space Levy Tax	12.34%	\$445,494.69	\$3,609,045.54	\$4,054,540.23		\$4,054,540.23						
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	<b>Total</b>	<b>-0.20%</b>	<b>(\$187,281.08)</b>	<b>\$92,971,475.32</b>	<b>\$92,784,194.24</b>	<b>\$88,729,654.01</b>	<b>\$4,054,540.23</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Full-Time	Positions Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
20	General Government	39.00	24.00	10.37%	\$534,352.00	\$5,151,718.00	\$5,686,070.00	\$5,686,070.00							
21	Land-Use Administration	4.00	1.00	-6.12%	(\$32,118.00)	\$524,688.00	\$492,570.00	\$492,570.00							
22	Uniform Construction Code	15.00	12.00	7.65%	\$109,675.00	\$1,433,643.00	\$1,543,318.00	\$1,543,318.00							
23	Insurance			-4.47%	(\$498,782.00)	\$11,168,881.00	\$10,670,099.00	\$10,670,099.00							
25	Public Safety	125.00	110.00	2.07%	\$385,709.51	\$18,620,666.87	\$19,006,376.38	\$18,967,273.00	\$39,103.38						
26	Public Works	83.00	21.00	2.79%	\$510,941.87	\$18,310,800.76	\$18,821,742.63	\$18,712,592.00	\$109,150.63						
27	Health and Human Services	5.00	14.00	48.26%	\$321,793.00	\$666,800.00	\$988,593.00	\$715,793.00	\$272,800.00						
28	Parks and Recreation	9.00	16.00	-1.29%	(\$8,874.00)	\$687,880.00	\$679,006.00	\$626,506.00	\$52,500.00						
29	Education (including Library)	22.00	19.00	6.17%	\$241,230.00	\$3,907,813.00	\$4,149,043.00	\$4,149,043.00							
30	Unclassified			149.08%	\$1,117,756.63	\$749,783.60	\$1,867,540.23	\$645,000.00	\$35,000.00	\$1,187,540.23					
31	Utilities and Bulk Purchases			7.59%	\$215,000.00	\$2,833,400.00	\$3,048,400.00	\$3,048,400.00							
32	Landfill / Solid Waste Disposal			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
35	Contingency			0.00%	\$0.00	\$20,000.00	\$20,000.00	\$20,000.00							
36	Statutory Expenditures			4.81%	\$344,222.00	\$7,152,971.00	\$7,497,193.00	\$7,497,193.00							
37	Judgements			0.00%	\$0.00	\$150,000.00	\$150,000.00	\$150,000.00							
42	Shared Services			0.44%	\$5,299.00	\$1,206,735.00	\$1,212,034.00	\$1,212,034.00							
43	Court and Public Defender	9.00	3.00	8.85%	\$50,728.00	\$573,481.00	\$624,209.00	\$624,209.00							
44	Capital			33.53%	\$1,044,000.00	\$3,114,000.00	\$4,158,000.00	\$3,071,000.00	\$1,087,000.00						
45	Debt			26.47%	\$2,193,300.00	\$8,286,700.00	\$10,480,000.00	\$8,700,000.00	\$1,780,000.00						
46	Deferred Charges			15.00%	\$15,000.00	\$100,000.00	\$115,000.00	\$115,000.00							
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
50	Reserve for Uncollected Taxes			5.00%	\$75,000.00	\$1,500,000.00	\$1,575,000.00	\$1,575,000.00							
55	Surplus General Budget			#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	<b>Total</b>	<b>311.00</b>	<b>220.00</b>	<b>7.69%</b>	<b>\$6,624,233.01</b>	<b>\$86,159,961.23</b>	<b>\$92,784,194.24</b>	<b>\$88,221,100.00</b>	<b>\$508,554.01</b>	<b>\$4,054,540.23</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> <small>Put "X" in cell to the left that corresponds to the type of imbalance.</small>	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>				Surplus Anticipated	\$1,750,000.00	The Township of Middletown has a healthy surplus balance, but tries not to utilize more than that which expects to be regenerated. While some revenues have come back, we are still feeling the effect of the pandemic. We are remaining steady with our surplus usage as a budget revenue, but we could soon need to replace at least a portion of this revenue if the regeneration does not materialize.
				"State Aid"	\$6,052,688.00	There has been some movement with recent legislation to begin to increase this Energy Tax Receipts to the level that they should currently be paid to municipalities. This has been a stagnant revenue for many years, with the additional concern that perhaps further cuts would be dealt. We hope that this will eventually be raised to the appropriate levels of funding for municipalities, but for now we can only hope that this local revenue, collected at the state level, does not get reduced.
				Reserve to Pay Debt Service	\$4,494.71	This is only available when we received premium payments of debt issuance. There is no guarantee that this will be available for 2023.
	<b>X</b>			Workers Compensation	\$398,383.00	Reduced due to healthy reserve balance. Do not see this reducing again in future budgets.
	<b>X</b>			Storm Response	\$580,000.00	We were rebuilding our storm reserve balance in 2021 and had budgeted higher to make sure we had enough to cover us for significant snow. We have adjusted to a more normalized level in 2022.
		<b>X</b>		Solid Waste and Recycling Contracts	\$1,425,000.00	Our contracts expire 12/31/22; we are anticipating a significant increase in that line for 2023.

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

<b>Property Tax Assessments - Taxable Properties (October 1, 2021 Value)</b>			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	734	\$112,970,900.00	0.84%
2 Residential	22,868	\$12,026,793,400.00	88.99%
3A/3B Farm	217	\$145,895,300.00	1.08%
4A Commercial	592	\$1,078,312,600.00	7.98%
4B Industrial	2	\$10,124,300.00	0.07%
4C Apartments	12	\$124,961,100.00	0.92%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$15,076,519.00	0.11%
<b>Total</b>	<b>24,426</b>	<b>\$13,514,134,119.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	100.00%
Equalized Valuation, Taxable Properties	\$13,514,134,119.00

  

Total # of property tax appeals filed in 2021	County Tax Board	237.00
	State Tax Court	36.00
Number of 2021 County Tax Board decisions appealed to Tax Court		3.00
Number of pending property tax appeals in State Tax Court		88.00

  

Amount paid out by municipality for tax appeals in 2021	\$109,746.73
---	--------------

<b>Property Tax Assessments - Exempt Properties (October 1, 2021 Value)</b>			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	42	\$290,498,400.00	22.99%
15B Other Schools	8	\$46,959,100.00	3.72%
15C Public Property	631	\$609,937,500.00	48.26%
15D Church and Charities	107	\$135,617,500.00	10.73%
15E Cemeteries & Graveyards	23	\$39,505,700.00	3.13%
15F Other Exempt	286	\$141,327,400.00	11.18%
<b>Total</b>	<b>1,097</b>	<b>\$1,263,845,600.00</b>	<b>100.00%</b>

  

Percentage of Exempt vs. Non-Exempt Properties 9.35%

<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2021 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION**  
**Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2021 Total Tax Rate	
MSKCC Properties, LLC	Other	\$179,979.30	\$35,167,500.00	\$731,484.00																
Luftman Towers	Aff. Housing	\$262,558.00	\$18,842,900.00	\$391,932.32																
Luftman Pavilion	Aff. Housing	\$30,898.00	\$11,873,500.00	\$246,968.80																
33 Vanderbilt, LLC	Aff. Housing	\$7,414.67	\$1,924,800.00	\$40,035.84																
Chapel Hill Affordables, LLC	Aff. Housing	\$41,987.00	\$2,255,900.00	\$46,922.72																
Edgewood Park/Conifer	Aff. Housing	\$104,465.00	\$16,642,900.00	\$346,172.32																
Bayshore Village	Aff. Housing	\$50,000.00	\$4,550,000.00	\$94,640.00																
Daniel Towers	Aff. Housing	\$22,559.00	\$10,850,900.00	\$225,698.72																
Tomaso Plaza	Aff. Housing	\$31,235.00	\$20,707,000.00	\$430,705.60																
<b>Total Long Term Exemptions - Column Total</b>		731,095.97	122,815,400.00	2,554,560.32	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	<b>Total Long Term Exemptions - Column Total</b>		\$0.00	\$0.00	\$0.00	
<b>Mark "X" if Grand Total</b>																				

**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	21,759.50	\$20,000.00	\$0.00		\$0.00	\$1,759.50
Supervisory Staff (Department Heads & Managers)	26.00	2.00	3,611,655.95	\$2,475,960.85	\$0.00	\$395,658.54	\$522,213.90	\$217,822.66
Police Officers (Including Superior Officers)	111.00	11.00	21,177,078.40	\$12,750,708.00	\$768,000.00	\$4,239,610.41	\$2,229,451.65	\$1,189,308.34
Fire Fighters (Including Superior Officers)		6.00	30,871.29	\$24,875.00	\$3,500.00		\$0.00	\$2,496.29
All Other Union Employees not listed above	146.00	158.00	17,293,429.06	\$10,823,553.30	\$786,450.00	\$1,729,603.82	\$2,932,431.90	\$1,021,390.04
All Other Non-Union Employees not listed above	25.00	40.00	2,868,106.30	\$1,896,157.20	\$0.00	\$303,005.92	\$502,128.75	\$166,814.43
<b>Totals</b>	<b>308.00</b>	<b>222.00</b>	<b>45,002,900.49</b>	<b>\$27,991,254.35</b>	<b>\$1,557,950.00</b>	<b>\$6,667,878.69</b>	<b>\$6,186,226.20</b>	<b>\$2,599,591.25</b>

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.



**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	85.00	\$14,681.71	\$1,247,945.35	86.00	\$12,706.44	\$1,092,753.84
Parent & Child	17.00	\$25,542.05	\$434,214.85	18.00	\$22,204.80	\$399,686.40
Employee & Spouse (or Partner)	43.00	\$30,864.82	\$1,327,187.26	42.00	\$26,659.80	\$1,119,711.60
Family	118.00	\$38,193.89	\$4,506,879.02	117.00	\$33,008.64	\$3,862,010.88
Employee Cost Sharing Contribution (enter as negative - )			(\$1,330,000.00)			(\$1,330,000.00)
<b>Subtotal</b>	<b>263.00</b>		<b>\$6,186,226.48</b>	<b>263.00</b>		<b>\$5,144,162.72</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	88	\$14,681.71	\$1,291,990.48	78	\$12,706.44	\$991,102.32
Parent & Child	8	\$25,542.05	\$204,336.40	5	\$22,204.80	\$111,024.00
Employee & Spouse (or Partner)	117	\$30,864.82	\$3,611,183.94	116	\$26,659.80	\$3,092,536.80
Family	35	\$38,193.89	\$1,336,786.15	34	\$33,008.64	\$1,122,293.76
Employee Cost Sharing Contribution (enter as negative - )			(\$55,000.00)			(\$45,000.00)
<b>Subtotal</b>	<b>248.00</b>		<b>\$6,389,296.97</b>	<b>233.00</b>		<b>\$5,271,956.88</b>
<b>GRAND TOTAL</b>	<b>511.00</b>		<b>\$12,575,523.45</b>	<b>496.00</b>		<b>\$10,416,119.60</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

**NO**

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

**NO**

**USER FRIENDLY BUDGET SECTION  
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
CWA WHITE COLLAR UNION	3735.39	\$770,831.87	X		
CWA BLUE COLLAR UNION	2515.01	\$493,894.66	X		
MANAGEMENT & EXEMPT	2910.73	\$1,215,675.02		X	
CWA WHITE AND BLUE COLLAR SUPERVISORS' UNION	547.50	\$126,861.77	X		
CWA SCHOOL CROSSING GUARDS UNION	697.26	\$37,721.10	X		
CWA LIBRARY UNION	1798.16	\$280,354.77	X	LIBRARY	
POLICE BENEVOLENT ASSOCIATION (PBA)	3080.57	\$1,250,554.41	X		
SUPERIOR OFFICERS' ASSOCIATION (SOA)	2229.91	\$1,346,146.24	X		
TOWNSHIP ADMINISTRATION/PUBLIC SAFETY*		\$72,000.00			X
TOWNSHIP ADMINISTRATION/PUBLIC SAFETY	67.09	\$57,104.83			X
CHIEF OF POLICE**		\$97,000.00			X
CHIEF OF POLICE	40.00	\$31,123.20			X
NJ SICK LEAVE-30***		\$14,059.11			
NJ SICK LEAVE-40****		\$11,437.30			
*PER CONTRACT, SICK CAPPED AT \$72000.00					
**PER CONTRACT, SICK CAPPED AT \$97000.00					
OUT OF CONTRACT (ENDED Y/E 2019)					
***BASED ON HOURS ACCUMULATED-VARIES PER EMPLOYEE SCHEDULES-EARN 1 HR FOR EVERY 30					
****BASED ON STATE WAGE & HOUR RULES-HOURS CALCULATED USING 260 WORK DAYS/YEAR AND 8 HOUR DAYS-NOTE: FRONTLOAD OF 40 HOURS					
<b>Totals</b>	17621.62	\$5,804,764.28			
<b>Total Funds Reserved as of end of 2021</b>		\$2,197,789.38			
<b>Total Funds Appropriated in 2022</b>		\$100,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2023	2024	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$37,145,000.00	\$37,145,000.00	\$0.00			
Regional School Debt			\$0.00			
<u>Utility Fund Debt</u>						
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
			\$0.00			
<u>Municipal Purposes</u>						
Debt Authorized (BNI)	\$9,098,873.90		\$9,098,873.90			
Notes Outstanding			\$0.00			
Bonds Outstanding	\$38,634,000.00	\$4,994.71	\$38,629,005.29			
Loans and Other Debt	\$350,007.99		\$350,007.99			
<b>Total (Current Year)</b>	<b>\$85,227,881.89</b>	<b>\$37,149,994.71</b>	<b>\$48,077,887.18</b>			
Population (2010 census)	66,327					
Per Capita Gross Debt	\$1,284.97					
Per Capita Net Debt	\$724.86					
3 Year Average Property Valuation		\$11,875,813,653.67				
Net Debt as % of 3 Year Average Property Valuation		0.40%				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal			\$250,000.00			
Bond Anticipation Notes - Interest			\$100,000.00			
Bonds - Principal			\$5,100,415.00	\$3,950,000.00	\$2,935,000.00	\$22,520,000.00
Bonds - Interest			\$2,968,212.54	\$1,507,950.00	\$1,319,550.00	\$5,818,975.00
Loans & Other Debt - Principal			\$80,040.00	\$81,649.00	\$83,290.00	\$105,029.00
Loans & Other Debt - Interest			\$6,660.00	\$4,993.00	\$3,352.00	\$3,585.00
<b>Total</b>			<b>\$8,505,327.54</b>	<b>\$5,544,592.00</b>	<b>\$4,341,192.00</b>	<b>\$28,447,589.00</b>
Total Principal			\$5,430,455.00	\$4,031,649.00	\$3,018,290.00	\$22,625,029.00
Total Interest			\$3,074,872.54	\$1,512,943.00	\$1,322,902.00	\$5,822,560.00
% of Total Current Year Budget			9.17%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases			\$3,200,000.00	\$3,530,709.00	\$3,504,228.00	\$84,347,760.00
Total Other						
<u>Bond Rating</u>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating	Aa2					
Year of Last Rating	2019					
<b>Mark "X" if Municipality has no bond rating</b>						







**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
