RESOLUTION NO. 24-

TOWNSHIP OF MIDDLETOWN COUNTY OF MONMOUTH

RESOLUTION AWARDING PROFESSIONAL SERVICE CONTRACT FOR REAL ESTATE BROKER/CONSULTANT

WHEREAS, the Township of Middletown has sought the services of a real estate broker/consultant to assist with the disposition of governmental properties for purchase, sale and/or lease; and

WHEREAS, while the Local Public Contracts Law (N.J.S.A. 40A:11-5(1)(a)) does not require competitive bidding for this position it was nevertheless advertised pursuant to the Fair and Open Process (N.J.S.A. 19:44A-20.5); and

WHEREAS, subject to the certification of availability of funds by the Chief Financial Officer, Otteau Group, Inc. is qualified and agrees to provide real estate broker/consultant services per the rates included in their proposal.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey that Otteau Group, Inc., 100 Matawan Road, Suite 320, Matawan, New Jersey 07747 is hereby awarded a contract for real estate broker/consulting services per their proposed fee schedule, for 2024.

BE IT FURTHER RESOLVED that the Mayor and the Clerk are hereby authorized and directed to execute an Agreement for the provision of such services, a copy of which shall be maintained by the Clerk and advertised in the Township's official newspaper pursuant to law.