RESOLUTION NO. 24-

TOWNSHIP OF MIDDLETOWN COUNTY OF MONMOUTH

RESOLUTION AWARDING PROFESSIONAL SERVICES CONTRACT FOR BROKER OF RECORD

WHEREAS, the Township requires the services of a Broker of Record to procure prescription, excess liability and other potential coverages for the Township's primarily self-insured funds; and

WHEREAS, while the Local Public Contracts Law (N.J.S.A. 40A:11-5(1)(m)) does not require competitive bidding for this position it was nevertheless advertised pursuant to the Fair and Open Process (N.J.S.A. 19:44A-20.5); and

WHEREAS, Acrisure D/B/A Doyle Alliance Group is qualified and has agreed to serve as the Broker of Record for the Township with fees for insurance placement services anticipated to be paid through customary brokerage commissions and fees paid by carriers resulting in minimal or no direct cost to or payments by the Township.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey that Acrisure D/B/A Doyle Alliance Group, 1460 Route 9 North Suite 307, Woodbridge, New Jersey 07095 is hereby awarded a professional services contract to serve as the Township's Broker of Record for 2024.

BE IT FURTHER RESOLVED that the Mayor and the Clerk are hereby authorized and directed to execute an Agreement for the provision of such professional services, a copy of which shall be maintained by the Clerk and advertised in the Township's official newspaper pursuant to law.