RESOLUTION NO. 24-

TOWNSHIP OF MIDDLETOWN COUNTY OF MONMOUTH

RESOLUTION AWARDING PROFESSIONAL INSURANCE-RELATED SERVICES CONTRACT FOR THIRD PARTY ADMINISTRATION OF WORKERS COMPENSATION, AUTOMOBILE AND GENERAL LIABILITY CLAIMS

WHEREAS, the Township requires the services of a third party administrator to assist in the processing of the Township's various self-insured claims for worker's compensation, automobile and general liability; and

WHEREAS, while the Local Public Contracts Law (N.J.S.A. 40A:11-5(m)) does not require competitive bidding for this position as an insurance related contract, it was nevertheless advertised pursuant to the Fair and Open Process (N.J.S.A. 19:44A-20.5) with four bids having been received and considered for the position; and

WHEREAS, subject to the certification of availability of funds by the Chief Financial Officer, Inservco Insurance Services, Inc. is qualified and has agreed to serve as the Township's third-party administrator for the processing of self-insured workers compensation, automobile and general liability claims for 2024 for a flat rate of \$45,760.00 plus fees for the year.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey that Inservco Insurance Services, Inc., Two North Second Street, Harrisburg, PA 17101 is hereby awarded a professional services contract to serve as the Township's third party administrator for the processing of self-insured workers compensation, automobile and general liability claims for 2024 for a flat rate of \$45,760.00, plus fees for the year.

BE IT FURTHER RESOLVED that the Mayor and the Clerk are hereby authorized and directed to execute an Agreement for the provision of such professional services, a copy of which shall be maintained by the Clerk and advertised in the Township's official newspaper pursuant to law.