

**RESOLUTION #23-**

**RESOLUTION RELEASING THE PERFORMANCE GUARANTEE  
FOR 180 TURNING LIVES AROUND SUBDIVISION (BLOCK 605, LOT 59)**

WHEREAS, T&M Associates, as set forth in their letter of December 12, 2023, have recommended that the performance guarantee in the form of a Letter of Credit No.147 in the amount of \$333,855.54 and a cash deposit in the amount of \$37,095.06 be released subject to the posting of a maintenance guarantee in the amount of \$46,368.83; and

WHEREAS, the Township Committee agrees with said recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Middletown Township Committee that the Performance Guarantee be released.

A certified copy of this resolution shall be provided by the Office of the Township Clerk to the following:

- a. T&M Associates
- b. Planning
- c. Amanda Finn, Executive and Development Assistant  
180 Turning Lives Around, Inc.  
1 Bethany Road, Building 3, Suite 42,  
Hazlet, NJ 07730