

RESOLUTION No. 24-

**RESOLUTION RELEASING PERFORMANCE GUARANTEE
AND SAFETY & STABILIZATION BOND FOR
POMAN PLAZA, LLC, 357-375 HWY 36, BLOCK 244 LOT 5**

WHEREAS, the developer of the site known as 357-375 Hwy 36, Block 244, Lot 5 had posted with the Township a **Performance Guarantee** in the form of a Surety Bond in the amount of \$31,136.40 and 10% Cash Bond in the amount of \$3,459.60, totaling \$34,596.00, and a **Safety & Stabilization Bond** in the amount of \$17,494.93 and

WHEREAS, the developer has requested the release of said Performance Guarantee, Safety & Stabilization Bond and unused municipal inspection fees; and

WHEREAS, the Township’s consulting engineer, David J. Hoder, PE, as set forth in his letter of September 10, 2024, indicates he has inspected the premises and recommends that the performance guarantee in the form of Surety Bond in the amount of \$31,136.40 and 10% Cash Bond in the amount of \$3,459.60, and the Safety & Stabilization Bond in the amount of \$17,494.93, and unused inspection fees, be released subject to the payment of all Township and inspection fees, posting of a Maintenance Guarantee in the amount of \$4,324.50, and posting a \$500 fee for future Maintenance Guarantee inspections; and

WHEREAS, the Township Engineer, Joseph E. Maloney, PE, and the Township Committee agrees with said recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Middletown Township Committee that the Performance Guarantee and Safety & Stabilization Bond be released.

A certified copy of this resolution shall be provided by the Office of the Township Clerk to the following:

- a. Joseph E. Maloney, PE - Township Engineer
- b. Joseph Kachinsky, Township Construction Official
- c. Amy Citrano, PP, AICP, Township Planning Director
- d. Poman Plaza, LLC
39 Avenue at the Common
Shrewsbury, NJ 07702

MIDDLETOWN TOWNSHIP COMMITTEE

Committee Member	Approved	Opposed	Abstain	Absent
Mayor Perry				
R. Clarke				
R. Hibell				
K. Kratz				
K. Settembrino				

CERTIFICATION

I, Heidi R. Pieluc, Township Clerk of the Township of Middletown, hereby certify the foregoing to be a true copy of a resolution adopted by the Middletown Township Committee at their meeting held September 23, 2024.

WITNESS, my hand and the seal of the Township of Middletown this ____ day of September 2024.

HEIDI R. PIELUC
TOWNSHIP CLERK