## **RESOLUTION NO. 24-**

## TOWNSHIP OF MIDDLETOWN COUNTY OF MONMOUTH

## **RESOLUTION AUTHORIZING PAYMENT OF COMPENSATED ABSENCE BENEFITS FOR RETIREMENT OF EDWARD RYAN**

**WHEREAS**, Edward Ryan has been employed by the Township of Middletown (the "**Township**") since June 24, 1997; and

**WHEREAS**, effective June 30, 2024, Edward Ryan retired with approximately 27 years of service to the Township; and

**WHEREAS**, upon retirement as an Assistant Construction Official, Edward Ryan is entitled to compensated absence benefits in accordance with the Township's contracts governing certain white-collar employees, therefore, entitling him to \$74,257.80 upon his retirement; and

**WHEREAS**, in accordance with N.J.S.A. 40A:9-165, the governing body must authorize all benefit related compensation for current management employees; and

**WHEREAS**, the Chief Financial Officer certifies that sufficient documentation exists as to the amount of the accumulated compensated absence benefits Edward Ryan is entitled to and that funds are available to pay the amount due.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey that it hereby authorizes the payment of \$74,257.80 to Edward Ryan for accumulated compensated absence benefits made upon his retirement.