

**RESOLUTION 24-**

**RESOLUTION AUTHORIZING THE AWARD OF A CONTRACT  
FOR AUCTION SERVICES**

**WHEREAS**, the Township advertised for and received bids for contract #2024-Bid-17 – Auction Services in accordance with N.J.S.A. 40A:11-1 et seq.; and

**WHEREAS**, three proposals were received and publicly opened on July 9<sup>th</sup> 2024, at 10:00 a.m.; and

**WHEREAS**, the Director of Purchasing has recommended that the award of contract #2024-Bid-17 be awarded to Auction Liquidation Services, 300 Commerce Dr., Tinton Falls, NJ 07753 with commission rates as follows:

- Commission rate charged to the Township for each auction: 0%
- Commission rate charged to the winning bidder for each auction: 8.5%

**WHEREAS**, the contract term shall begin, July 23<sup>rd</sup>, 2024, and end July 22<sup>nd</sup>, 2026; with the option of one (1) two (2) year extension.

**THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Middletown that the award for contract #2024-Bid-17 – Auction Services be awarded to Auction Liquidation Services, pursuant to the terms of their bid at the above rates, and that the appropriate officials are hereby authorized to execute the contract with the contractor.