## Resolution No. 23-255

## Resolution Supporting Redevelopment at Block 502, Lots 1, 2 and 7; and Block 503, Lots 10 and 11

WHEREAS, the Township of Middletown Township Committee has determined that there has been, or it suspects that there has been, a discharge of hazardous substances or a hazardous waste on Block 502, Lots 1, 2 and 7; and Block 503, Lots 10 and 11 (the "Property").

WHEREAS, the Township of Middletown is applying to the Hazardous Discharge Site Remediation Fund for funding for the investigation of the Property in order to determine the extent or the existence of any hazardous substance or hazardous waste and remediation of any found contamination.

NOW, THEREFORE, BE IT RESOLVED, by the Mayor and Township Committee of the Township of Middletown, County of Monmouth, State of New Jersey, that the Township of Middletown is committed to the redevelopment of the Property for the purpose of constructing affordable housing for local veterans, and finds that a realistic opportunity exists for the redevelopment of the Property within a three year period after the completion of the remediation of this site either through the planned redevelopment project, (affordable housing for local veterans), or through alternate redevelopment.