RESOLUTION NO. 24-

TOWNSHIP OF MIDDLETOWN COUNTY OF MONMOUTH

RESOLUTION RATIFYING AGREEMENT WITH MAJOR ENERGY SERVICES, LLC FOR NATURAL GAS SUPPLY SERVICES FOR A PERIOD OF 24 MONTHS BEGINNING IN JUNE 2024

WHEREAS, on April 22, 2024, pursuant to Resolution No. 24-155, the Township of Middletown (the "Township") authorized Premiere Marketing, LLC d/b/a Transparent Energy ("Transparent Energy"), a Board of Public Utilities ("BPU") approved provider of online energy procurement services, to seek competitive pricing in the marketplace for the Township's natural gas supply through an electronic procurement platform conducting a reverse energy auction; and

WHEREAS, in accordance with the Local Unit Electronic Procurement Act (P.L. 2018, c. 156) (the "Act") and Local Finance Notice 2019-15, Transparent Energy utilized an electronic procurement platform conducting a reverse energy auction to secure prices on May 2, 2024, from natural gas suppliers that serve New Jersey Natural Gas's franchise area for the Township's 17 accounts; and

WHEREAS, Major Energy Services, LLC provided the lowest responsible bid for fixed pricing for natural gas supply services for the Township's 17 accounts for a period of 24 months beginning on June 1, 2024 pursuant to the terms of a Natural Gas Sales Agreement attached hereto as Exhibit A (the "Agreement"); and

WHEREAS, procuring the Township's natural gas supply through an electronic procurement platform conducting a reverse energy auction has resulted in cost savings after all factors, including charges for service, material, and delivery, having been considered; and

WHEREAS, the Chief Financial Officer of the Township has certified that adequate funds for such contract are available.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey, that it hereby ratifies the entry of the Agreement with Major Energy Services, LLC, 12410 Wickchester Lane, Suite 100, Houston, Texas 77079 (BPU License No. GSL-0117) for natural gas supply services at a fixed price of \$ 0.560 per therm for a period of 24 months beginning June 1, 2024. **BE IT FURTHER RESOLVED** that Major Energy Services, LLC shall comply with requirements of <u>N.J.S.A.</u> 10:2-1 (Anti-Discrimination in Employment), <u>N.J.S.A.</u> 10:5-31 et seq. and N.J.A.C.17:27 et seq. (Equal Employment Opportunity), 42 U.S.C. § 12101 et seq. (Americans with Disabilities Act), and <u>N.J.S.A.</u> 52:32-44 et seq. (New Jersey Business Registration).

BE IT FURTHER RESOLVED that a certified copy of this Resolution shall be provided by the Office of the Township Clerk to each of the following:

- A) Qualified Purchasing Agent
- B) Major Energy Services, LLC
- C) Director of the Department of Public Works
- D) Transparent Energy