

**RESOLUTION 24-xxx**

**RESOLUTION AUTHORIZING THE AWARD OF CONTRACTS FOR BANKING SERVICES**

**WHEREAS**, sealed proposals for Contract #2024-Bid-20 – Banking Services were received, opened, and read by the Purchasing Agent on August 27<sup>th</sup>, 2024; and

**WHEREAS**, five total proposals were received and were submitted to the Chief Financial Officer (CFO) for study and recommendation to the Township Committee; and

**WHEREAS**, the CFO has recommended the award of contract #2024-Bid-20 to OceanFirst Bank and Citizens Bank.

**THEREFORE, BE IT RESOLVED**, by the Township Committee of the Township of Middletown, County of Monmouth, State of New Jersey that the Township of Middletown enter into agreements with OceanFirst Bank and Citizens Bank for the provision of banking services.