RESOLUTION NO. 24-

TOWNSHIP OF MIDDLETOWN COUNTY OF MONMOUTH

RESOLUTION AUTHORIZING AND DIRECTING THE PLANNING BOARD TO UNDERTAKE A PRELIMINARY REDEVELOPMENT INVESTIGATION FOR NON-CONDEMNATION PURPOSES FOR BLOCK 795, LOT 5.01 (200 SOUTH LAUREL AVENUE)

WHEREAS, N.J.S.A. 40A:12A-1, et seq., the Local Redevelopment and Housing Law ("LRHL"), sets forth the criteria for a determination of whether a delineated area may be designated as an area in need of redevelopment; and

WHEREAS, N.J.S.A. 40A:12A-6 authorizes the Township of Middletown (the "Township") to adopt a resolution directing its Planning Board to conduct a preliminary investigation to determine whether a delineated area is an area in need of redevelopment ("Redevelopment Area") according to the criteria set forth under N.J.S.A. 40A:12A-5; and

WHEREAS, the Township desires to authorize one of its prequalified Redevelopment Planners to assist the Planning Board in its preliminary investigation of the proposed study area consisting of Block 795, Lot 5.01 commonly known as 200 South Laurel Avenue (the "Area of Investigation") to determine if the delineated area qualifies as an area in need of redevelopment for non-condemnation purposes pursuant to the criteria set forth under N.J.S.A. 40A:12A-5.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey that:

- 1. The Planning Board is hereby authorized and directed to undertake a preliminary redevelopment investigation of the proposed Area of Investigation consisting of Block 795, Lot 5.01 on the Township's Official Tax Map to determine whether the delineated Area of Investigation constitutes being designated as an "area in need of redevelopment" according to the criteria set forth in N.J.S.A. 40A:12A-5 for non-condemnation purposes.
- 2. The Township Administrator and Township Planner are hereby authorized and directed to solicit one of the Township's prequalified Redevelopment Planners to assist the Planning Board in its preliminary investigation of the delineated Area of Investigation, and to begin preparation of a Redevelopment

- Plan in the event the Planning Board recommends that all or some of the delineated area of investigation constitutes an "area in need of redevelopment."
- 3. The Township Administrator, Township Planner and Township Attorney are each hereby authorized and directed to take any necessary and appropriate actions in connection with the preliminary investigation of the delineated area of investigation, and are hereby authorized and directed to take such actions, including but not limited to, the negotiation of any and all documents, such as the entry of a Funding Agreement, necessary to undertake the investigation as being hereby ratified and confirmed.
- 4. This Resolution shall become effective immediately upon adoption.