RESOLUTION NO. 23-237

TOWNSHIP OF MIDDLETOWN COUNTY OF MONMOUTH

RESOLUTION AUTHORIZING SOLICITATION OF ELECTRIC SUPPLY BIDS

WHEREAS, the Township of Middletown (the "Township") has chosen to avail itself of energy consulting and management services provided by TFS Energy Solutions, LLC d/b/a Tradition Energy, pursuant to Contract 2018-017 procured through the City of Mesquite's OMNIA Partners, Public Sector, f/k/a/ U.S. Communities Government Purchasing Alliance Request, which is a nationally recognized purchasing cooperative; and

WHEREAS, pursuant to <u>N.J.S.A.</u> 52:34-6.2(b)(3), the Township is authorized to enter purchases through a nationally recognized cooperative, provided the Township determines that the use of same "shall result in cost savings after all factors, including charges for service, material, and delivery, have been considered"; and

WHEREAS, in accordance with the Electric Discount and Energy Competition Act (P.L. 1999, Chapter 23), Tradition Energy will be seeking competitive pricing in the marketplace for electric supply service for the 67 Township accounts; and

WHEREAS, Tradition Energy utilized its online pricing system to perform an indicative Request for Proposals for preliminary bid prices on August 23, 2023 from Tier 1 electricity suppliers that serve Jersey Central Power and Light ("JCP&L") for the 67 Township accounts served by JCP&L through the current supplier Constellation Energy; and

WHEREAS, Tradition Energy obtained preliminary pricing for five potential contract terms – 12 months, 24 months, 36 months, 48 months, and 60 months; and

WHEREAS, the Township has determined that the pricing available through the national cooperative is far lower than the pricing available to the Township outside the national cooperative program; and

WHEREAS, procuring electric supply service through the national cooperative will result in cost savings after all factors, including charges for service, material, and delivery, have been considered.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey, that for the aforesaid reasons cited in the recitals above it hereby authorizes the Township Administrator to work with Tradition Energy to formally solicit bids for the Township's electrical supply for the period beginning December 1, 2023.

BE IT FURTHER RESOLVED that upon receipt of formal bids the Township Administrator is authorized to select and lock in the best price and duration proposed, the Township Committee will adopt a confirming resolution authorizing an energy supply agreement with the terms determined to be most favorable to the Township at its next scheduled meeting.