

RESOLUTION #22-

**RESOLUTION RELEASING THE PERFORMANCE GUARANTEE
FOR MARK MIDDLETOWN, LLC (BLOCK 807, LOT 1.01)**

WHEREAS, the developer of the site known as Mark Middletown, LLC had posted with the Township a Performance Guarantee in the amount of \$48,120.00; and

WHEREAS, T&M Associates, as set forth in their letter of September 23, 2022, have recommended that the performance guarantee in the form of a Surety Bond No. 8420 in the amount of \$43,308.00 and a cash deposit in the amount of \$4,812.00 be released subject to the posting of a maintenance guarantee in the amount of \$6,015.00; and

WHEREAS, the Township Committee agrees with said recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Middletown Township Committee that the Performance Guarantee be released.

A certified copy of this resolution shall be provided by the Office of the Township Clerk to the following:

- a. T&M Associates
- b. Planning
- c. Mark Middletown, LLC
c/o Marc Steinberg
1120 Avenue of the Americas, 4th Floor
New York, NY 10036