

**RESOLUTION No. 24-**

**RESOLUTION REDUCING THE PERFORMANCE GUARANTEE  
FOR TMA KALIAN, LLC, OAKLAND AVE, BLOCK 698 LOT 12**

WHEREAS, the developer of the site known as Oakland Ave, Block 698, Lot 12 had posted with the Township a Performance Guarantee in the form of a Surety Bond in the amount of \$96,498.00 and 10% Cash Bond in the amount of \$10,722.00; and

WHEREAS, the developer has requested a release of said Performance Guarantee; and

WHEREAS, the Township Engineer, Joseph E. Maloney, PE, as set forth in his letter of April 16, 2024, indicates he has inspected the premises and has recommended that the performance guarantee in the form of Surety Bond in the amount of \$96,498 and 10% Cash Bond in the amount of \$10,722.00 be released subject to the posting of a Maintenance Guarantee in the amount of \$16,083.00; and

WHEREAS, the Township Committee agrees with said recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Middletown Township Committee that the Performance Guarantee be released.

A certified copy of this resolution shall be provided by the Office of the Township Clerk to the following:

- a. Joseph E. Maloney, PE - Township Engineer
- b. Joe Kachinsky, Township Construction Official
- c. Middletown Township Planning Department
- d. TMA Kalian, LLC  
2 Hennessey Blvd., Suite 1  
Atlantic Highlands, NJ 07716

**MIDDLETOWN TOWNSHIP COMMITTEE**

Committee Member	Approved	Opposed	Abstain	Absent
Mayor Perry				
R. Clarke				
R. Hibell				
K. Kratz				
K. Settembrino				

**CERTIFICATION**

I, Heidi R. Pieluc, Township Clerk of the Township of Middletown, hereby certify the foregoing to be a true copy of a resolution adopted by the Middletown Township Committee at their meeting held June, 10 2024.

WITNESS, my hand and the seal of the Township of Middletown this \_\_\_\_ day of June, 2024.

\_\_\_\_\_  
HEIDI R. PIELUC  
TOWNSHIP CLERK