

**RESOLUTION NO. 23-**

**TOWNSHIP OF MIDDLETOWN  
COUNTY OF MONMOUTH**

**RESOLUTION AUTHORIZING RELEASE OF CASH GUARANTEES TO SATISFY  
OUTSTANDING PROFESSIONAL FEES NOT COVERED BY DEPLETED ESCROW  
ACCOUNTS FOR MARK MIDDLETOWN, LLC PROJECT ASSOCIATED WITH BLOCK  
807, LOT 1.01**

**WHEREAS**, the Mark Middletown, LLC project owner (Block 807, Lot 1.01) posted certain cash guarantees associated with its application; and

**WHEREAS**, outstanding engineering inspections fees due and owing to T&M Associates totaling \$897.00 could not be paid due to the depletion of escrow accounts associated with this project; and

**WHEREAS**, multiple failed attempts to reach the project owner to replenish its escrow balance have failed, creating the need to utilize available remaining cash guarantees to satisfy their escrow balance deficiency needed to cover outstanding engineering fees.

**NOW, THEREFORE, BE IT RESOLVED** by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey that the Township's Chief Financial Officer is hereby authorized and directed to utilize remaining cash guarantees posted by the project owner of Mark Middletown, LLC associated with Block 807, Lot 1.01 to satisfy outstanding engineering inspection fees not covered by depleted escrow accounts in the sum of \$897.00 to be paid to T&M Associates from account number T-03-56-864-730-018.