

RESOLUTION NO. 23-

**TOWNSHIP OF MIDDLETOWN
COUNTY OF MONMOUTH**

**RESOLUTION CANCELLING TAXES ON PROPERTY TO BE UTILIZED
BY THE TOWNSHIP OF MIDDLETOWN FOR AFFORDABLE HOUSING**

WHEREAS, the Township of Middletown (“Middletown”) previously acquired title to Block 502, Lots 1 and 7 (commonly known as 37-45 Leonardville Road) (the “Property”) for the provision of affordable housing; and

WHEREAS, subsequent to the acquisition of the Property, Lots 1 and 7 of Block 502 were merged into a single Lot, which has been designated as Lot 7; and

WHEREAS, Middletown wishes to cancel any balances in taxes on the Property through December 31, 2023, unless and until the Property is conveyed by Middletown to a third party during this period, in which case that property shall no longer be exempt pursuant to this resolution.

NOW, THEREFORE, BE RESOLVED by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey that the Tax Collector is hereby authorized and directed to cancel tax balances on the Properties, consistent with the foregoing.