

RESOLUTION #23-

RESOLUTION RELEASING PERFORMANCE BOND & INSPECTION ESCROW
for LAMBERTO BUILDERS (Block 698 Lot 22.02)

WHEREAS, the developer of the site known as 142 Chestnut Avenue, (Block 698, Lot 22.02) had posted with the Township a Performance Bond for Drainage Work in the amount of \$ 35,088.00 and Inspection Escrow of \$3,508.80 ; and

WHEREAS, the developer has requested a release of said Performance Bond and Inspection Escrow; and

WHEREAS, the Township Engineer, Joseph E. Maloney, P.E., as set forth in his letter of January 25, 2023, indicates that the work is complete at the referenced site and recommends that the Performance Bond (Bond No. S324400) totaling \$ 35,088.00 be released and remaining Inspection Escrow in the amount of \$3,142.05 be released; and

WHEREAS, the Township Committee agrees with said recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey that the Performance Bond and remaining Inspection Escrow be released.

A certified copy of this resolution shall be provided by the Office of the Township Clerk to the following:

- a. Joseph E. Maloney, P.E., Township Engineer
- b. Joe Kachinsky, Township Construction Official
- c. Amy Citrano, Planning Director
- d. Lamberto Builders
91 Sagamore Avenue
Oceanport, NJ 07757

MIDDLETOWN TOWNSHIP COMMITTEE

Committee Member	Approved	Opposed	Recuse	Absent
R. Clarke				
R. Hibell				
K. Kratz				
K. Settembrino				
Mayor Perry				

CERTIFICATION

I, Kaaren Sena, Deputy Township Clerk of the Township of Middletown, hereby certify the foregoing to be a true copy of a resolution adopted by the Middletown Township Committee at their meeting held _____, 2023.

WITNESS, my hand and the seal of the Township of Middletown this ____ day of , 2023.

Kaaren Sena, Deputy Township Clerk