

RESOLUTION #22-

**RESOLUTION RELEASING 10% CASH BOND and ESCROW FEES
for Evergreen Builders, LLC (-AVB Investments LLC) (Block 694 Lots 9 and 10)**

WHEREAS, the developer of the site known as Lenwood Avenue (Block 694, Lots 9 and 10) had posted with the Township a 10% Cash Bond in the amount of \$15,924.00 and Inspection Escrow Fee in the amount of \$6,635.00 for the Project; and

WHEREAS, the developer has requested a release of said Cash Bond and Escrow Fee; and

WHEREAS, the Township Engineer, Joseph E. Maloney, P.E., as set forth in his letter of September 6, 2022, recommending that the 10% Cash Bond totaling \$15,924.00 be released and the remaining Inspection Escrow of \$3,790.00 be released; and

WHEREAS, the Township Committee agrees with said recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey that the 10% Cash Bond and remaining Inspection Escrow be released.

A certified copy of this resolution shall be provided by the Office of the Township Clerk to the following:

- a. Joseph E. Maloney, P.E., Township Engineer
- b. Joe Kachinsky, Township Construction Official
- c. Evergreen Builders, LLC
(-AVB Investments LLC)
30 Freneau Avenue
Matawan, New Jersey 07747

MIDDLETOWN TOWNSHIP COMMITTEE

Committee Member	Approved	Opposed	Recuse	Absent
R. Clarke				
R. Hibell				
K. Kratz				
K. Settembrino				
Mayor Perry				

CERTIFICATION

I, Kaaren Sena, Deputy Township Clerk of the Township of Middletown, hereby certify the foregoing to be a true copy of a resolution adopted by the Middletown Township Committee at their meeting held _____, 2022.

WITNESS, my hand and the seal of the Township of Middletown this ____ day of _____, 2022.

Kaaren Sena, Deputy Township Clerk