

RESOLUTION #22-

RESOLUTION REDUCING THE PERFORMANCE GUARANTEE  
FOR HERITAGE AT MIDDLETOWN BLOCK 615, LOT 86

WHEREAS, the developer of the Site known as Brixmor, Middletown Plaza Minor Site (Block 615, Lot 86) had posted with the Township a Performance Guarantee, in the form of a Cash Bond in the amount of \$231,019.50.

WHEREAS, the developer has requested a reduction of said Performance Guarantee; and

WHEREAS, the Consulting Engineer, as set forth in his letter of March 18, 2022, indicates he has inspected the premises and has recommended that the performance guarantee in the form of a cash bond be reduced as follows:

Improvement	<b>Reduced Performance Guarantee</b>	Cash to Remain	Cash to be Released
Brixmor, Middletown Plaza	<b>\$69,305.25</b>	\$69,305.25	\$161,714.25

WHEREAS, the Township Committee agrees with said recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Middletown Township Committee that the Performance Guarantee be reduced.

A certified copy of this resolution shall be provided by the Office of the Township Clerk to the following:

- a. T&M Associates
- b. Planning
- c. Latasha Cryor (latasha.cryor@brixmor.com)  
Brixmor Property Group  
200 Ridge Pike, Suite 100  
Conshohocken, PA 19428