## **RESOLUTION No. 24-**

## RESOLUTION RELEASING PERFORMANCE GUARANTEE AND SAFETY & STABILIZATION BOND FOR GENERAL PLUMBING SUPPLY, INC, 170 NJ HIGHWAY ROUTE 36, BLOCK 204, LOT 1 AND BLOCK 205, LOT 1

WHEREAS, the developer of the site known as 170 Hwy 36, Block 204, Lot 1 and Block 205, Lot 1, had posted with the Township a **Performance Guarantee** in the form of a cash bond in the amount of \$60,912.00 and 10% Cash Bond in the amount of \$6,768.00, totaling \$67,680.00, and a **Safety & Stabilization Bond** in the amount of \$9,847.25 and

WHEREAS, the developer has requested the release of said Performance Guarantee, Safety & Stabilization Bond and unused municipal inspection fees; and

WHEREAS, the Township's consulting engineer, David J. Hoder, PE, as set forth in his letter of October 31, 2024, indicates he has inspected the premises and recommends that the performance guarantee in the form of cash in the amount of \$67,680.00, and the Safety & Stabilization Bond in the amount of \$9,847.25, and unused inspection fees, be released subject to the payment of all Township and inspection fees, posting of a Maintenance Guarantee in the amount of \$8,460.00, and posting a \$500 fee for future Maintenance Guarantee inspections; and

WHEREAS, the Township Engineer, Joseph E. Maloney, PE, and the Township Committee agrees with said recommendation.

NOW, THEREFORE, BE IT RESOLVED by the Middletown Township Committee that the Performance Guarantee and Safety & Stabilization Bond be released.

A certified copy of this resolution shall be provided by the Office of the Township Clerk to the following:

- a. Joseph E. Maloney, PE Township Engineer
- b. Joseph Kachinsky, Township Construction Official
- c. Amy Citrano, PP, AICP, Township Planning Director
- d. General Plumbing Supply, |NC 980 Durham Road Edison, NJ 08817

## MIDDLETOWN TOWNSHIP COMMITTEE

Committee Member	Approved	Opposed	Abstain	Absent
Mayor Perry				
R. Clarke				
R. Hibell				
K. Kratz				
K. Settembrino				

## **CERTIFICATION**

I, Heidi R. Pieluc, Township Clerk of the Township of Middletown, hereby certify the foregoing to be a true copy of a resolution adopted by the Middletown Township Committee at their meeting held on November 18, 2024.

WITNESS, my hand and the seal of the Township of Middletown this \_\_\_\_\_ day of November 2024.

HEIDI R. PIELUC TOWNSHIP CLERK