## **RESOLUTION NO. 24-**

## TOWNSHIP OF MIDDLETOWN COUNTY OF MONMOUTH

## RESOLUTION TRANSFERRING TAX SALE PREMIUMS TO GENERAL FUND

**WHEREAS**, the Township's Tax Collector received certain premiums from the annual accelerated tax sale held on December 27, 2018; and

WHEREAS, a premium of \$2,300 was received in relation to Tax Sale Certificate No. 18-00085 for Block 163, Lot 3 and deposited into the trust account; and

**WHEREAS,** a premium of \$700 was received in relation to Tax Sale Certificate No. 18-00261 for Block 604, Lot 8 and deposited into the trust account; and

**WHEREAS,** pursuant to N.J.S.A. 54:5-33, if a redemption is not made within five years of the tax sale, any premiums paid may be escheated to the Township's General Fund.

**NOW, THEREFORE, BE RESOLVED** by the Township Committee of the Township of Middletown in the County of Monmouth, State of New Jersey that the Tax Collector is hereby authorized and directed to effectuate the transfer of the above-cited premiums into the Township's General Fund.