



Town of _____
Micanopy
_____ Florida

TOWN ADMINISTRATOR REPORT

Informational Item – No Commission Action Required

Community Resource Center

Construction of the Community Resource Center continues to make significant progress, and the project remains on track for completion by the end of the calendar year.

Interior painting is currently underway, and the exterior brick work was completed on Friday. Ductwork has been completed, the ceiling grid is scheduled for installation Thursday, and cabinetry is expected to be installed within the next two weeks. Parking area infrastructure has also been installed and the site graded, with paving anticipated to begin next week.

The Town continues to work closely with the Florida Department of Commerce regarding the project timeline. Commerce is currently processing the Town's formal extension through **December 31, 2026**. The Town has not yet received the extension documents for execution but expects them shortly. Staff meets regularly with Commerce regarding project progress, and both parties are aware of and working toward the December 31 extension.

CDBG-CV Grant Reimbursement and Cash Flow

Historically, the Town has utilized advance payment for major grant expenditures, which allowed grant funds to be received before significant project invoices were paid. Recent legislative changes now require municipalities located outside fiscally constrained counties to operate on a reimbursement basis. As a result, the Town must first pay CDBG-CV project expenses and then request reimbursement from Commerce after verification that payment has been made.

The Town has requested an exception that would allow the CDBG-CV project to continue utilizing advance payment; however, Commerce has not yet provided a decision on that request.

In the meantime, I have contacted the Town's local bank to explore a line of credit as a potential short-term financing option. The intent would be to provide sufficient cash flow

706 NE Chokolka Blvd.

PO Box 137, Micanopy, FL 32667-0137

(352) 466-3121 Town Hall

(352) 466-4912 Fax

townhall@micanopytown.com

for grant expenditures without unnecessarily drawing down the Town's reserves while awaiting reimbursement from Commerce. I have not yet received a response regarding the availability or terms of a line of credit.

At this time, **no Commission action is requested**. I will continue to monitor both the advance-payment exception and the line-of-credit option and will bring the matter back to the Commission if formal action becomes necessary.