



Town of _____
Micanopy
_____ Florida

Agenda Item: Monthly Financial Report – August 2026

Background/Summary:

Attached is the Town's financial report for the period ending August 31, 2026, representing eleven months, or approximately 92%, of the fiscal year.

General Fund revenues totaled approximately \$1.73 million, while expenditures totaled approximately \$1.81 million, resulting in expenditures exceeding revenues by approximately \$75,000. The deficit continues to be largely attributable to unbudgeted land-use legal expenses, including costs associated with the MACS litigation. General Fund tax revenues remain strong overall and have reached approximately 100% of the annual budget.

The Solid Waste Fund reported revenues of approximately \$105,000 and expenditures of approximately \$92,000, resulting in a year-to-date surplus of approximately \$13,000.

The Water Fund reported revenues of approximately \$419,000 and expenditures of approximately \$392,000, resulting in year-to-date net income of approximately \$28,000. Much of the Water Fund's annual budget relates to capital projects that remain underway or have not yet commenced.

Staff will continue monitoring year-end revenues and expenditures as the Town approaches the close of the fiscal year.

Staff Recommendation:

Staff recommends that the Town Commission accept the Monthly Financial Report for the period ending August 31, 2026.

Recommended Motion:

Move to accept the Monthly Financial Report for the period ending August 31, 2026.

Town of Micanopy, Florida

General Fund

For period ending August 31, 2026

	Actual	Budget	Balance	% Received
		2026		
<u>Revenues</u>				
Taxes				
Ad Valorem	\$250,412	\$253,813	\$3,401	99%
Fuel Taxes				
Fuel Tax - First Local	\$32,123	\$30,000	-\$2,123	107%
Fuel Tax - Second Local	\$23,218	\$20,000	-\$3,218	116%
Half-cent sales tax	\$36,710	\$40,000	\$3,290	92%
Franchise fees				
Electricity - Duke Energy	\$45,882	\$50,000	\$4,118	92%
Utility Service taxes				
Electricity - Duke Energy	\$64,506	\$60,000	-\$4,506	108%
Propane	\$2,070	\$3,000	\$930	69%
Communications	\$32,256	\$30,000	-\$2,256	108%
Total Taxes	\$487,177	\$486,813	-\$364	
Licenses and permits				
Occupational - Businesses	\$1,720	\$800	-\$920	215%
Occupational License - Landlord	\$440	\$500	\$60	88%
Occupational License - Insur Co	\$40	\$500	\$460	8%
Permits - Zoning Compliance	\$2,275	\$1,500	-\$775	152%
Permits - Special Events	\$100	\$500	\$400	20%
Land Use	\$650	\$50	-\$600	1300%
Total Licenses/permits	\$5,225	\$3,850	-\$1,375	
Intergovernmental				
Wild Spaces Public Places	\$42,788	\$44,000	\$1,212	97%
Other Infrastructure Surtax	\$42,788	\$44,000	\$1,212	97%
Fines - Civil Traffic	\$14,750	\$14,000	-\$750	105%
Mobile Home Licenses	\$288	\$300	\$12	96%
Alcoholic Beverage Licenses	\$489	\$1,000	\$511	49%
Traffic Signal Maintenance	\$1,005	\$1,050	\$45	96%
Highway Lighting	\$5,218	\$5,100	-\$118	102%
State Shared revenues	\$27,531	\$24,000	-\$3,531	115%
Total Intergovernmental	\$134,857	\$133,450	-\$1,407	

Town of Micanopy, Florida

For period ending August 31, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
Other				
Interest	\$48,258	\$65,000	\$16,742	74%
Rents	\$1,091	\$4,050	\$2,959	27%
Misc Revenue	\$1,063	\$1,000	-\$63	106%
Other Reimbursements	\$613	\$1,000	\$387	61%
Prior Year WSPP Restricted	\$0	\$30,000	\$30,000	0%
Prior Year Restricted	\$39,248	\$42,798	\$3,550	
CDBG-CV Grant	\$849,953	\$2,934,000	\$2,084,047	29%
Grants	\$162,230	\$300,000	\$137,770	54%
Opioid Settlement	\$1,142	\$0	-\$1,142	
Insurance Reimbursements	\$0	\$0	\$0	
Community Garden	\$3,677	\$0	-\$3,677	
Total Other	\$1,107,275	\$3,377,848	\$2,270,573	
Charges for Services				
Transfer in				
Water	\$0	\$1,500	\$1,500	
Total Other Financing source	\$0	\$1,500	\$0	
Total Revenues/Other	\$1,734,534	\$4,003,461	\$2,267,427	

Town of Micanopy, Florida

For period ending August 31, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<u>Expenditures</u>				
<u>Town Commission</u>				
Personnel Services				
Salaries	\$31,200	\$33,600	\$2,400	93%
FICA	\$1,934	\$2,083	\$149	93%
Medicare	\$452	\$487	\$35	93%
Other Post Employment Benefits	\$2,587	\$2,650	\$63	98%
Total Salaries and Benefits	\$36,174	\$38,820	\$2,647	
Operating Expenses				
Professional Development	\$4,840	\$5,500	\$660	88%
Capital Outlay	\$0	\$0	\$0	
Total Operating Expenses	\$4,840	\$5,500	\$660	
Total Town Commission	\$41,014	\$44,320	\$3,307	

Town of Micanopy, Florida

For period ending August 31, 2026

	Actual	Budget	Balance	
		2026		
<u>Town Administrator / Clerk</u>				
Personnel Services				
Salaries	\$80,727	\$100,658	\$19,931	80%
Overtime	\$3,392	\$2,500	-\$892	136%
Health Insurance	\$12,797	\$14,850	\$2,053	86%
FICA	\$5,215	\$6,396	\$1,181	82%
Medicare	\$1,220	\$1,496	\$276	82%
Professional Development	\$1,070	\$2,500	\$1,430	43%
Total Salaries and Benefits	\$104,421	\$128,400	\$23,979	
Operating expenses				
Workers Comp	\$1,000	\$1,000	\$0	100%
Office Supplies	\$5,160	\$1,500	-\$3,660	344%
Dues and Publications	\$1,137	\$1,500	\$363	76%
Capital Outlay	\$0	\$0	\$0	
Total Operating Expenses	\$7,297	\$4,000	-\$3,297	
Total Town Administrator	\$111,718	\$132,400	\$20,682	

Town of Micanopy, Florida

For period ending August 31, 2026

	Actual	Budget	Balance	
		2026		
<u>General Government Operating</u>				
Operations				
Insurance - Liability	\$4,387	\$4,387	\$0	100%
Insurance - Property	\$18,607	\$18,607	\$0	100%
Office Equipment Maintenance	\$451	\$4,000	\$3,549	11%
Building Maintenance	\$8,094	\$5,000	-\$3,094	162%
Utilities				
Electric - Town Hall	\$8,769	\$12,000	\$3,231	73%
Electric - Museum	\$721	\$1,200	\$479	60%
Electric - Archive	\$2,003	\$1,800	-\$203	111%
Electric - Cemetery	\$293	\$550	\$257	53%
Electric - Fire Station	\$2,667	\$5,000	\$2,333	53%
Telephone - Town Hall	\$2,133	\$2,200	\$67	97%
Internet	\$2,150	\$2,600	\$450	83%
Operating Supplies	\$7,316	\$6,500	-\$816	113%
Office Supplies	\$3,837	\$5,000	\$1,163	77%
Postage	\$398	\$500	\$102	80%
Elevator Service	\$4,166	\$2,500	-\$1,666	167%
Janitorial Supplies	\$254	\$300	\$46	85%
Pest & Termite Control	\$3,661	\$3,500	-\$161	105%
Contracted Services	\$35,366	\$12,500	-\$22,866	283%
Professional Services				
IT	\$7,310	\$8,500	\$1,190	86%
Auditor	\$10,000	\$10,000	\$0	100%
Engineering / Surveying	\$0	\$3,000	\$3,000	0%
Janitorial	\$7,300	\$6,600	-\$700	111%
Dues and Publications	\$1,177	\$1,200	\$23	98%
Promotional	\$1,319	\$3,000	\$1,681	44%
Capital Outlay - Other Infrastructure	\$6,946	\$50,000	\$43,054	14%
CDBG-CV Grant	\$855,583	\$2,925,500	\$2,069,917	29%
Grant - Vulnerability Assessment	\$119,930	\$0	-\$119,930	
General Govt Operations	\$1,114,838	\$3,095,944	\$1,981,106	

Town of Micanopy, Florida

For period ending August 31, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
<u>Legal</u>				
Contractual- City Attorney	\$30,900	\$38,000	\$7,100	81%
Contractual- Land Use	\$93,066	\$0	-\$93,066	
Advertisement	\$767	\$4,000	\$3,233	19%
Total Legal	\$124,733	\$42,000	-\$82,733	
<u>Land Development Planning</u>				
Contractual - Planning Services	\$25,023	\$7,000	-\$18,023	357%
Advertisement	\$0	\$1,500	\$1,500	0%
Total and Development Planning	\$25,023	\$8,500	-\$16,523	
<u>Elections</u>				
Expenses	\$252	\$3,500	\$3,248	
Advertising	\$0	\$100	\$100	
Postage	\$0	\$50	\$50	
Total Elections	\$252	\$3,650	\$3,398	
Total General Government	\$1,417,578	\$3,326,814	\$1,909,236	
<u>Public Works</u>				
<u>Personnel Services</u>				
Salaries	\$34,304	\$33,313	-\$991	103%
Health Insurance	\$9,564	\$11,000	\$1,436	87%
Overtime	\$1,369	\$2,500	\$1,131	55%
Part-Time	\$39,380	\$61,737	\$22,357	64%
FICA	\$4,653	\$6,048	\$1,395	77%
Medicare	\$1,088	\$1,414	\$326	77%
Retirement	\$0	\$0	\$0	
Uniforms	\$647	\$300	-\$347	
Total Salaries and Benefits	\$91,006	\$116,312	\$25,306	78%

Town of Micanopy, Florida

For period ending August 31, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
Operating expenses				
Street Lights	\$13,490	\$21,208	\$7,718	64%
Insurance - Auto	\$4,996	\$4,996	\$0	100%
Insurance - Liability	\$397	\$397	\$0	100%
Insurance - Property	\$3,064	\$3,064	\$0	100%
Workmans Comp	\$4,897	\$5,500	\$603	89%
School Signal Maintenance	\$1,608	\$675	-\$933	238%
Repairs and Maint- Equip	\$662	\$1,800	\$1,138	37%
Operating Supplies	\$8,726	\$10,000	\$1,274	87%
Uniforms	\$647	\$300	-\$347	216%
Professional Development	\$0	\$500	\$500	
Vehicle Repair / Maintenance	\$78	\$750	\$672	10%
Fuel	\$5,221	\$5,500	\$279	95%
Street Maintenance	\$4,274	\$5,000	\$726	85%
Tree Removal	\$2,400	\$7,500	\$5,100	32%
Contract Services	\$0	\$7,500	\$7,500	0%
Capital Outlay	\$62,748	\$42,000	-\$20,748	149%
Total Operating Supplies	\$113,208	\$116,690	\$3,482	
Total Public Works	\$204,214	\$233,002	\$28,788	
<u>Public Safety</u>				
Fire Safety Fund Contribution	\$135,000	\$135,000	\$0	100%
Total Public Safety	\$135,000	\$135,000	\$0	

Town of Micanopy, Florida

For period ending August 31, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
<u>Parks</u>				
Operating expenses				
Utilities - parks	\$8,492	\$9,350	\$858	91%
Insurance - Property	\$3,290	\$2,245	-\$1,045	147%
Maintenance & Repairs	\$3,424	\$2,200	-\$1,224	156%
Operating Supplies	\$6,352	\$4,000	-\$2,352	159%
Tree City	\$0	\$600	\$600	0%
Special Events - Independence Day	\$8,077	\$7,500	-\$577	108%
Special Event - Light up Micanopy	\$858	\$1,500	\$642	57%
Special Event -Halloween	\$0	\$500	\$500	0%
Special Event - Other Events	\$23	\$750	\$727	3%
Community Garden	\$3,648	\$0	-\$3,648	
Wild Spaces Public Places	\$16,169	\$0	-\$16,169	
Capital Outlay - WSPP	\$2,476	\$280,000	\$277,524	1%
Total Parks	\$52,809	\$308,645	\$255,836	
Total Expenditures	\$1,809,600	\$4,003,461	\$2,193,861	
Net Revenue Over Expenses	(\$75,066)	(\$0)	\$73,566	

Town of Micanopy, Florida

Solid Waste Fund

For period ending August 31, 2026

	Actual	Budget	Balance	
		2026		
<u>Revenues</u>				
Charges				
Solid Waste Charges	\$105,252	\$121,303	\$16,051	87%
Total Charges	\$105,252	\$121,303	\$16,051	
Total Revenues	\$105,252	\$121,303	\$16,051	
<u>Expenditures</u>				
Contractual Services - Residential	\$53,242	\$66,900	\$13,658	80%
Contractual Services - Commercial	\$39,212	\$48,253	\$9,041	81%
Operating Supplies	\$0	\$150	\$150	0%
Transfer to Water Fund	\$0	\$6,000	\$6,000	0%
Total Expenditures	\$92,454	\$121,303	\$28,849	
Net Revenue Over Expenses	\$12,798	\$0	-\$12,798	

Town of Micanopy, Florida

Water Fund

For period ending August 31, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<u>Revenues</u>				
Operating Income				
Charges				
Water Use	\$186,640	\$209,470	\$22,830	89%
Service Charge	\$5,514	\$8,000	\$2,486	69%
Backflow Testing	\$0	\$4,500		
New Connection	\$5,500	\$0	-\$5,500	
Interest	\$8,167	\$8,000	-\$167	102%
Total Charges	\$205,821	\$229,970	\$19,649	
Other				
Transfer from Solid Waste	\$0	\$6,000	\$6,000	0%
SRF Grant / Loan - Planning & Design	\$106,763	\$177,500	\$70,737	60%
SRF Grant / Loan - construction	\$106,763	\$1,442,700	\$1,335,937	7%
Prior year ARPA	\$0	\$301,542	\$301,542	0%
Legislative Appropriations	\$0	\$371,000	\$371,000	0%
CDBG Grant meter replacement	\$0	\$650,000	\$650,000	0%
Total Other	\$213,526	\$2,948,742	\$2,735,216	
Total Revenues	\$419,347	\$3,178,712	\$2,754,865	



Expenditures

Personnel Services

Salaries - Operation	\$84,897	\$98,937	\$14,040	86%
Overtime	\$4,973	\$5,000	\$27	99%
Health Insurance	\$10,066	\$13,200	\$3,134	76%
FICA	\$5,572	\$6,444	\$872	86%
Medicare	\$1,303	\$1,507	\$204	86%
Retirement	\$1,800	\$1,950	\$150	92%
Workers Comp	\$2,000	\$2,000	\$0	100%
Total personnel Services	\$110,611	\$129,038	\$18,427	

Operating Expenses

Contractual Services

Water Operator	\$10,645	\$12,000	\$1,355	89%
Audit	\$4,000	\$7,500	\$3,500	53%
Annual Service Contract	\$12,011	\$12,500	\$489	96%
Backflow Prevention	\$6,150	\$4,500	-\$1,650	137%
Billing Software	\$4,540	\$3,200	-\$1,340	142%
Professional Development	\$0	\$2,000	\$2,000	0%
Uniforms	\$545	\$0	-\$545	
Postage	\$2,600	\$2,500	-\$100	104%
Utilities - Electricity	\$2,809	\$7,200	\$4,391	39%
Utilities - Communication Line	\$693	\$750	\$57	92%

Town of Micanopy, Florida

For period ending August 31, 2026

	Actual	Budget	Balance	
		2026		
Insurance				
Liability	\$4,387	\$4,387	\$0	100%
Property	\$5,017	\$5,017	\$0	100%
Maintenance				
Building	\$1,603	\$1,000	-\$603	160%
Equipment	\$131	\$2,500	\$2,369	5%
Water Testing	\$3,730	\$5,500	\$1,770	68%
Water Line Repairs	\$0	\$2,000	\$2,000	0%
Operating Supplies	\$4,223	\$1,500	-\$2,723	282%
Office Supplies	\$0	\$750	\$750	0%
Chemicals	\$4,215	\$7,000	\$2,785	60%
Dues	\$281	\$1,500	\$1,219	19%
Total Operating Expense	\$67,580	\$83,304	\$15,724	
Total Personnel and Operating	\$178,191	\$212,342	\$31,448	
Other				
Capital	\$0	\$5,000	\$5,000	0%
Capital Improvement - Planning & Design	\$213,526	\$742,600	\$529,074	29%
Capital Improvement - Construction	\$0	\$1,442,700	\$1,442,700	0%
Capital Improvement - Meters	\$0	\$650,000	\$650,000	0%
Transfer to General Fund	\$0	\$1,500	\$1,500	0%
Total Other Expenses	\$213,526	\$2,841,800	\$2,628,274	
Total Water Fund Expenses	\$391,717	\$3,054,142	\$2,659,722	
Net income/ (loss)	\$27,630	\$124,570	\$95,143	