



Town of _____
Micanopy
_____ Florida

October 13, 2026

**TOWN OF MICANOPY
AGENDA ITEM CORRESPONDENCE**

Subject: Resolution 2026-10 — Participation in the Florida Municipal Pension Trust Fund 401(a) Plan

Presented by: Sara Samario, Town Administrator

Purpose: Commission consideration and approval

Background:

Resolution 2026-10 establishes the Town's participation in the Florida Municipal Pension Trust Fund (FMPTF) Defined Contribution 401(a) Plan. Participation provides a framework for offering retirement benefits to eligible Town employees, with administrative services provided by the Florida League of Cities.

Discussion:

The resolution adopts the FMPTF plan and authorizes execution of the Trust Joinder Agreement and Adoption Agreement. These documents establish the Town as a participating employer and specify the employees covered, contributions, and other plan provisions selected by the Town.

The Trust Joinder Agreement outlines the Town's responsibilities for timely contributions, administrative fees, and employee information. Participation documents must be submitted to the FMPTF Master Trustees for approval.

The proposed effective date is **November 1, 2026**.

Fiscal Impact:

The Town's cost will depend on the employer contribution and eligibility provisions approved by the Commission and reflected in the Adoption Agreement. Any contributions not included in the adopted budget will need to be addressed through an appropriate budget adjustment. Applicable administrative fees will also be governed by the plan documents.

Recommendation:

Approve Resolution 2026-10 authorizing the Town's participation in the FMPTF 401(a) Plan and execution of the related agreements, consistent with the retirement benefit provisions approved by the Commission.

Attachments:

Resolution 2026-10

Trust Joinder Agreement