



Town of _____
Micanopy
_____ Florida

March 10, 2026

Agenda Item: February 2026 Financial Report

Background

The Town's financial statements for the month ending **February 28, 2026** have been prepared and are presented for the Town Commission's review and approval. These reports provide an overview of the Town's revenues, expenditures, and fund balances for the fiscal year to date and allow the Commission to monitor budget performance throughout the fiscal year.

At this point in the fiscal year, the Town is approximately **five months into Fiscal Year 2025–2026**, and the financial statements generally reflect spending and revenue patterns consistent with that timeline.

Financial Summary

Overall, the Town remains in a stable financial position, and revenues and expenditures are generally tracking within expectations of the adopted **FY 2025–2026 budget**.

Several items are worth noting in the February report:

Opioid Settlement Funds

The Town has begun receiving revenues associated with the national opioid settlement. These funds were previously obligated through an interlocal agreement with the **Alachua County Opioid Task Force** to support opioid mitigation efforts.

Alachua County Fire Rescue has submitted an invoice to the Town in the amount of approximately \$135,000. This payment is reflected in the February financial statements and contributes to the current deficit shown in the General Fund.

Community Garden Project

The financial report also reflects revenues and expenses associated with the **Micanopy Community Garden**. This project operates through donations and community support. Revenues collected and expenditures incurred for the garden are passed directly through to the community garden project and do not impact the Town's operational budget.

706 NE Cholokka Blvd.
PO Box 137, Micanopy, FL 32667-0137
(352) 466-3121 Town Hall (352) 466-4912 Fax
townhall@micanopytown.com

General Fund Operations

Aside from the opioid settlement payment described above, departmental expenditures remain generally within budgeted levels. Staff continues to monitor operational expenses and revenues to ensure alignment with the adopted budget.

It should also be noted that some revenues, such as **state shared revenues and other intergovernmental revenues**, are received at varying times throughout the fiscal year. These revenues may cause periodic fluctuations in monthly reports but are anticipated within the annual budget framework.

Attachments

The following financial reports are included for the Commission's review:

- Balance Sheet
- Budget to Actual Comparison

Recommendation

Staff recommends **approval of the February 2026 financial statements as presented.**

Town of Micanopy, Florida

General Fund

For period ending February 28, 2026

	Actual	Budget	Balance	% Received
		2026		
<u>Revenues</u>				
Taxes				
Ad Valorem	\$192,330	\$253,813	\$61,483	76%
Fuel Taxes				
Fuel Tax - First Local	\$14,837	\$30,000	\$15,163	49%
Fuel Tax - Second Local	\$10,774	\$20,000	\$9,226	54%
Half-cent sales tax	\$16,745	\$40,000	\$23,255	42%
Franchise fees				
Electricity - Duke Energy	\$21,429	\$50,000	\$28,571	43%
Utility Service taxes				
Electricity - Duke Energy	\$30,720	\$60,000	\$29,280	51%
Propane	\$665	\$3,000	\$2,335	22%
Communications	\$13,847	\$30,000	\$16,153	46%
Total Taxes	\$301,347	\$486,813	\$185,466	
Licenses and permits				
Occupational - Businesses	\$1,640	\$800	-\$840	205%
Occupational License - Landlord	\$320	\$500	\$180	64%
Occupational License - Insur Co	\$40	\$500	\$460	8%
Permits - Zoning Compliance	\$1,050	\$1,500	\$450	70%
Permits - Special Events	\$0	\$500	\$500	0%
Land Use	\$0	\$50	\$50	0%
Total Licenses/permits	\$3,050	\$3,850	\$800	
Intergovernmental				
Wild Spaces Public Places	\$19,860	\$44,000	\$24,140	45%
Other Infrastructure Surtax	\$19,860	\$44,000	\$24,140	45%
Fines - Civil Traffic	\$8,741	\$14,000	\$5,259	62%
Mobile Home Licenses	\$233	\$300	\$67	78%
Alcoholic Beverage Licenses	\$489	\$1,000	\$511	49%
Traffic Signal Maintenance	\$0	\$1,050	\$1,050	0%
Highway Lighting	\$0	\$5,100	\$5,100	0%
State Shared revenues	\$11,931	\$24,000	\$12,069	50%
Total Intergovernmental	\$61,114	\$133,450	\$72,336	

Town of Micanopy, Florida

For period ending February 28, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
Other				
Interest	\$18,080	\$65,000	\$46,920	28%
Rents	\$3,839	\$4,050	\$211	95%
Misc Revenue	\$179	\$1,000	\$821	18%
Other Reimbursements	\$500	\$1,000	\$500	50%
Prior Year WSPR Restricted	\$0	\$30,000	\$30,000	0%
Prior Year Restricted	\$0	\$42,798	\$42,798	
CDBG-CV Grant	\$0	\$2,934,000	\$2,934,000	0%
Grants	\$0	\$300,000	\$300,000	0%
Opioid Settlement	\$1,142	\$0	-\$1,142	
Insurance Reimbursements	\$0	\$0	\$0	
Community Garden	\$1,482	\$0	-\$1,482	
	<hr/>			
Total Other	\$25,222	\$3,377,848	\$3,352,626	
Charges for Services				
Transfer in				
Water	\$0	\$1,500	\$1,500	
	<hr/>			
Total Other Financing source	\$0	\$1,500	\$0	
	<hr/>			
Total Revenues/Other	\$390,733	\$4,003,461	\$3,611,228	
	<hr/>			

Town of Micanopy, Florida

For period ending February 28, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<u>Expenditures</u>				
<u>Town Commission</u>				
Personnel Services				
Salaries	\$14,000	\$33,600	\$19,600	42%
FICA	\$868	\$2,083	\$1,215	42%
Medicare	\$203	\$487	\$284	42%
Other Post Employment Benefits	\$1,176	\$2,650	\$1,474	44%
	<hr/>			
Total Salaries and Benefits	\$16,247	\$38,820	\$22,573	
Operating Expenses				
Professional Development	\$50	\$5,500	\$5,450	1%
Capital Outlay	\$0	\$0	\$0	
	<hr/>			
Total Operating Expenses	\$50	\$5,500	\$5,450	
	<hr/>			
Total Town Commission	\$16,297	\$44,320	\$28,023	

Town of Micanopy, Florida

For period ending February 28, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<u>Town Administrator / Clerk</u>				
Personnel Services				
Salaries	\$34,144	\$100,658	\$66,514	34%
Overtime	\$1,240	\$2,500	\$1,260	50%
Health Insurance	\$5,045	\$14,850	\$9,805	34%
FICA	\$2,194	\$6,396	\$4,202	34%
Medicare	\$513	\$1,496	\$983	34%
Professional Development	\$217	\$2,500	\$2,283	9%
Total Salaries and Benefits	\$43,353	\$128,400	\$85,047	
Operating expenses				
Workers Comp	\$500	\$1,000	\$500	50%
Office Supplies	\$203	\$1,500	\$1,297	14%
Dues and Publications	\$590	\$1,500	\$910	39%
Capital Outlay	\$0	\$0	\$0	
Total Operating Expenses	\$1,293	\$4,000	\$2,707	
Total Town Administrator	\$44,646	\$132,400	\$87,754	

Town of Micanopy, Florida

For period ending February 28, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<u>General Government Operating</u>				
Operations				
Insurance - Liability	\$2,194	\$4,387	\$2,193	50%
Insurance - Property	\$9,304	\$18,607	\$9,303	50%
Office Equipment Maintenance	\$0	\$4,000	\$4,000	0%
Building Maintenance	\$1,625	\$5,000	\$3,375	33%
Utilities				
Electric - Town Hall	\$3,291	\$12,000	\$8,709	27%
Electric - Museum	\$270	\$1,200	\$930	23%
Electric - Archive	\$551	\$1,800	\$1,249	31%
Electric - Cemetery	\$130	\$550	\$420	24%
Electric - Fire Station	\$1,645	\$5,000	\$3,355	33%
Telephone - Town Hall	\$685	\$2,200	\$1,515	31%
Internet	\$760	\$2,600	\$1,840	29%
Operating Supplies	\$1,389	\$6,500	\$5,111	21%
Office Supplies	\$455	\$5,000	\$4,545	9%
Postage	\$63	\$500	\$437	13%
Elevator Service	\$2,777	\$2,500	-\$277	111%
Janitorial Supplies	\$142	\$300	\$158	47%
Pest & Termite Control	\$1,730	\$3,500	\$1,770	49%
Contracted Services	\$3,518	\$12,500	\$8,982	28%
Professional Services				
IT	\$2,810	\$8,500	\$5,690	33%
Auditor	\$0	\$10,000	\$10,000	0%
Engineering / Surveying	\$0	\$3,000	\$3,000	0%
Janitorial	\$3,400	\$6,600	\$3,200	52%
Dues and Publications	\$1,177	\$1,200	\$23	98%
Promotional	\$1,282	\$3,000	\$1,718	43%
Capital Outlay - Other Infrastructure	\$37,035	\$50,000	\$12,965	
CDBG-CV Grant	\$0	\$925,500	\$925,500	0%
Capital Outlay - CDBG-CV Grant	\$0	\$2,000,000	\$2,000,000	0%
General Govt Operations	\$76,233	\$3,095,944	\$3,019,711	

Town of Micanopy, Florida

For period ending February 28, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
<u>Legal</u>				
Contractual- City Attorney	\$15,450	\$38,000	\$22,550	41%
Advertisement	\$267	\$4,000	\$3,733	7%
Total Legal	\$15,717	\$42,000	\$26,283	
<u>Land Development Planning</u>				
Contractual - Planning Services	\$1,137	\$7,000	\$5,863	16%
Advertisement	\$0	\$1,500	\$1,500	0%
Total and Development Planning	\$1,137	\$8,500	\$7,363	
<u>Elections</u>				
Expenses	\$0	\$3,500	\$3,500	
Advertising	\$0	\$100	\$100	
Postage	\$0	\$50	\$50	
Total Elections	\$0	\$3,650	\$3,650	
Total General Government	\$154,030	\$3,326,814	\$3,172,785	
<u>Public Works</u>				
Personnel Services				
Salaries	\$16,063	\$33,313	\$17,250	48%
Health Insurance	\$3,771	\$11,000	\$7,229	34%
Overtime	\$192	\$2,500	\$2,308	8%
Part-Time	\$19,978	\$61,737	\$41,759	32%
FICA	\$2,246	\$6,048	\$3,802	37%
Medicare	\$525	\$1,414	\$889	37%
Retirement	\$0	\$0	\$0	
Uniforms	\$647	\$300	-\$347	
Total Salaries and Benefits	\$43,423	\$116,312	\$72,889	

Town of Micanopy, Florida

For period ending February 28, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
Operating expenses				
Street Lights	\$5,920	\$21,208	\$15,288	28%
Insurance - Auto	\$2,498	\$4,996	\$2,498	50%
Insurance - Liability	\$199	\$397	\$198	50%
Insurance - Property	\$1,532	\$3,064	\$1,532	50%
Workmans Comp	\$2,449	\$5,500	\$3,051	45%
School Signal Maintenance	\$0	\$675	\$675	0%
Repairs and Maint- Equip	\$289	\$1,800	\$1,511	16%
Operating Supplies	\$7,144	\$10,000	\$2,856	71%
Uniforms	\$647	\$300	-\$347	216%
Professional Development	\$0	\$500	\$500	
Vehicle Repair / Maintenance	\$0	\$750	\$750	0%
Fuel	\$1,393	\$5,500	\$4,107	25%
Street Maintenance	\$1,440	\$5,000	\$3,560	29%
Tree Removal	\$1,500	\$7,500	\$6,000	20%
Contract Services	\$0	\$7,500	\$7,500	0%
Capital Outlay	\$23,500	\$42,000	\$18,500	56%
Total Operating Supplies	\$48,511	\$116,690	\$68,179	
Total Public Works	\$91,934	\$233,002	\$141,068	
<u>Public Safety</u>				
Fire Safety Fund Contribution	\$135,000	\$135,000	\$0	100%
Total Public Safety	\$135,000	\$135,000	\$0	

Town of Micanopy, Florida

For period ending February 28, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
<u>Parks</u>				
Operating expenses				
Utilities - parks	\$3,627	\$9,350	\$5,723	39%
Insurance - Property	\$1,122	\$2,245	\$1,123	50%
Maintenance & Repairs	\$801	\$2,200	\$1,399	36%
Operating Supplies	\$5,496	\$4,000	-\$1,496	137%
Tree City	\$0	\$600	\$600	0%
Special Events - Independence Day	\$0	\$7,500	\$7,500	0%
Special Event - Light up Micanopy	\$858	\$1,500	\$642	57%
Special Event -Halloween	\$0	\$500	\$500	0%
Special Event - Other Events	\$0	\$750	\$750	0%
Community Garden	\$900	\$0	-\$900	
Wild Spaces Public Places	\$0	\$0	\$0	
Capital Outlay - WSPP	\$5,088	\$280,000	\$274,912	2%
	<hr/>			
Total Parks	\$17,892	\$308,645	\$290,753	
	<hr/>			
Total Expenditures	\$398,856	\$4,003,461	\$3,604,606	
	<hr/>			
Net Revenue Over Expenses	(\$8,123)	(\$0)	\$6,622	
	<hr/>			

Town of Micanopy, Florida

Solid Waste Fund

For period ending February 28, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<u>Revenues</u>				
Charges				
Solid Waste Charges	\$46,802	\$121,303	\$74,501	39%
Total Charges	\$46,802	\$121,303	\$74,501	
Total Revenues	\$46,802	\$121,303	\$74,501	
<u>Expenditures</u>				
Contractual Services - Residential	\$26,534	\$66,900	\$40,366	40%
Contractual Services - Commercial	\$19,714	\$48,253	\$28,539	41%
Operating Supplies	\$0	\$150	\$150	0%
Transfer to Water Fund	\$0	\$6,000	\$6,000	0%
Total Expenditures	\$46,248	\$121,303	\$75,055	
Net Revenue Over Expenses	\$554	\$0	-\$554	

Town of Micanopy, Florida

Water Fund

For period ending February 28, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
Revenues				
Operating Income				
Charges				
Water Use	\$83,811	\$209,470	\$125,659	40%
Service Charge	\$1,349	\$8,000	\$6,651	17%
Backflow Testing	\$0	\$4,500		
New Connection	\$750	\$0	-\$750	
Interest	\$3,703	\$8,000	\$4,297	46%
Total Charges	\$89,613	\$229,970	\$135,857	
Other				
Transfer from Solid Waste	\$0	\$6,000	\$6,000	0%
SRF Grant / Loan - Planning & Design	\$0	\$177,500	\$177,500	0%
SRF Grant / Loan - construction	\$0	\$1,442,700	\$1,442,700	0%
Prior year ARPA	\$0	\$301,542	\$301,542	0%
Legislative Appropriations	\$0	\$371,000	\$371,000	0%
CDBG Grant meter replacement	\$0	\$650,000	\$650,000	0%
Total Other	\$0	\$2,948,742	\$1,921,742	
Total Revenues	\$89,613	\$3,178,712	\$2,057,599	

Expenditures

Personnel Services

Salaries - Operation	\$35,712	\$98,937	\$63,225	36%
Overtime	\$2,835	\$5,000	\$2,165	57%
Health Insurance	\$4,273	\$13,200	\$8,927	32%
FICA	\$2,390	\$6,444	\$4,054	37%
Medicare	\$559	\$1,507	\$948	37%
Retirement	\$825	\$1,950	\$1,125	42%
Workers Comp	\$1,000	\$2,000	\$1,000	50%
Total personnel Services	\$47,594	\$129,038	\$81,444	

Operating Expenses

Contractual Services

Water Operator	\$4,938	\$12,000	\$7,062	41%
Audit	\$0	\$7,500	\$7,500	0%
Annual Service Contract	\$12,011	\$12,500	\$489	96%
Backflow Prevention	\$2,880	\$4,500	\$1,620	64%
Billing Software	\$0	\$3,200	\$3,200	0%
Professional Development	\$0	\$2,000	\$2,000	0%
Uniforms	\$514	\$0	-\$514	
Postage	\$1,400	\$2,500	\$1,100	56%
Utilities - Electricity	\$1,404	\$7,200	\$5,796	20%
Utilities - Communication Line	\$272	\$750	\$478	36%

Town of Micanopy, Florida

For period ending February 28, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
Insurance				
Liability	\$2,194	\$4,387	\$2,193	50%
Property	\$2,509	\$5,017	\$2,508	50%
Maintenance				
Building	\$105	\$1,000	\$895	11%
Equipment	\$0	\$2,500	\$2,500	0%
Water Testing	\$3,730	\$5,500	\$1,770	68%
Water Line Repairs	\$0	\$2,000	\$2,000	0%
Operating Supplies	\$3,210	\$1,500	-\$1,710	214%
Office Supplies	\$0	\$750	\$750	0%
Chemicals	\$1,467	\$7,000	\$5,533	21%
Dues	\$281	\$1,500	\$1,219	19%
Total Operating Expense	\$36,915	\$83,304	\$46,389	
Total Personnel and Operating	\$84,509	\$212,342	\$92,778	
Other				
Capital	\$0	\$5,000	\$5,000	0%
Capital Improvement - Planning & Design	\$0	\$742,600	\$742,600	0%
Capital Improvement - Construction	\$0	\$1,442,700	\$1,442,700	0%
Capital Improvement - Meters	\$0	\$650,000	\$650,000	0%
Transfer to General Fund	\$0	\$1,500	\$1,500	0%
Total Other Expenses	\$0	\$2,841,800	\$2,841,800	
Total Water Fund Expenses	\$84,509	\$3,054,142	\$2,934,578	
Net income/ (loss)	\$5,104	\$124,570	(\$876,979)	

The Town of Micanopy
Balance Sheet
As of February 28, 2026

	Feb 28, 26
ASSETS	
Current Assets	
Checking/Savings	
11000 · Cash	
11001 · Checking-Community State (.25)	2.29
11004 · General Fund	217,332.04
11005 · Enterprise Fund	181,190.73
11006 · Customer Deposit	30,212.29
11007 · CDBG	50.00
11008 · Money Market Account	120,723.90
1109 · Debt Service Account	362,830.32
11016 · CD 7159	250,000.00
11019 · CD 7381	250,000.00
11020 · CD 7414	250,000.00
11021 · CD 7676	250,035.41
11022 · CD 1674	500,000.00
11023 · CD 5113	250,000.00
Total 11000 · Cash	2,662,376.98
11450 · Petty Cash	100.00
Total Checking/Savings	2,662,476.98
Accounts Receivable	
11500 · Accounts Receivable	
115099 · Unbilled Receivable for Water	15,246.00
11506 · A/R - Water Customers	58,491.47
11509 · A/R - Miscellaneous	4,214.01
Total 11500 · Accounts Receivable	77,951.48
Total Accounts Receivable	77,951.48
Other Current Assets	
11025 · Raymond James Brokerage	23,496.39
13900 Due from General Fund	7,283.00
12100 · Inventory Asset	100.00
13700 · Due from Other	40,683.12
Total Other Current Assets	71,562.51
Total Current Assets	2,811,990.97
Fixed Assets	
15000 · Capital Outlays	
15003 · Construction in Process	75,000.11
15005 · Equipment	50,746.00
15002 · Buildings	1,229,035.00
15001 · Land	20,770.00
16000 · Accumulated Depreciation	-445,263.26
Total 15000 · Capital Outlays	930,287.85
Total Fixed Assets	930,287.85
Other Assets	
210500 Unearned Income	-226,542.00
Total Other Assets	-226,542.00
TOTAL ASSETS	3,515,736.82
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	23,355.33

The Town of Micanopy
Balance Sheet
As of February 28, 2026

	Feb 28, 26
Total Accounts Payable	23,355.33
Other Current Liabilities	
210050 Settlement Liability	2,000.40
24700 · Due to Utility Fund	7,283.00
26001 Due to Customer Deposit	450.00
21000 · Accounts Payable - Vendors	75,700.00
22000 · Deferred Compensation Payable	425.00
24000 · Payroll Liabilities	-2,485.28
25000 · Accrued Compensated Absences	6,745.75
25500 · Accrued Payroll	
25501 · Accrued Payroll - General	-10,904.90
25500 · Accrued Payroll - Other	27,795.93
Total 25500 · Accrued Payroll	16,891.03
Total Other Current Liabilities	107,009.90
Total Current Liabilities	130,365.23
Long Term Liabilities	
26000 · Water Deposits	30,446.71
Total Long Term Liabilities	30,446.71
Total Liabilities	160,811.94
Equity	
29000 · Restricted Fund Balance	
29001 · Fund Balance - General	42,233.00
29002 · Fund Balance - Water Department	996,885.00
29003 · Fund Balance - Streets	294,551.00
29005 · Fund Balance - WSPP 2016	-7,479.00
29006 · Fund Balance - Town Hall Reno	84,700.00
29007 · Fund Balance - Fire Dept Reno	106,178.13
Total 29000 · Restricted Fund Balance	1,517,068.13
29999 · Unrestricted Fund Balance	1,839,461.22
Net Income	-1,604.47
Total Equity	3,354,924.88
TOTAL LIABILITIES & EQUITY	3,515,736.82