



Town of _____
Micanopy
_____ Florida

July 14, 2026

June 2026 Financial Report Summary

The June 2026 financial statements reflect the Town's financial position through June 30, representing approximately 75% of the fiscal year.

General Fund

Overall General Fund revenues are tracking as anticipated. Property tax collections are essentially complete at **99% of budget**, while most state-shared revenues and fuel taxes remain on pace with expectations.

Interest earnings continue to outperform historical levels and will likely increase over the remaining months as investments continue to generate returns. Grant revenues remain well below budget, but this is expected since reimbursement requests are submitted as eligible project costs are incurred.

General Fund expenditures are generally tracking within budget. A few individual line items currently exceed their annual appropriations, including office supplies, building maintenance, elevator service, planning services, and legal expenses. These overages are largely attributable to one-time purchases, unanticipated maintenance, and the increased legal and planning activity associated with current development projects and litigation.

The General Fund reflects a net operating deficit of approximately **\$64,500** through June. This deficit is primarily attributable to the significant legal expenses incurred during the fiscal year related to the ongoing MACS litigation, particularly specialized land use legal services that were not anticipated in the adopted budget. While the Town continues to advance several grant-funded capital projects, those expenditures are offset by grant reimbursement receivables recorded on the balance sheet and therefore are not the primary cause of the current operating deficit.

Water Fund

Water utility operating revenues continue to remain stable. Utility revenues are approximately **74% of budget**, which is consistent with the point reached in the fiscal year.

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Operating expenses remain well controlled. Several capital improvement projects—including the State Revolving Fund improvements and meter replacement project—are budgeted but have not yet begun construction, which explains the large remaining balances in those capital accounts.

Cash Position

The Town continues to maintain a strong cash position with approximately **\$2.11 million in cash and investments**, including approximately **\$1.5 million invested through Florida FIT**, in addition to over **\$407,000 in grant reimbursements receivable**. This provides the liquidity necessary to continue funding ongoing capital projects while awaiting reimbursement from grant agencies.

Staff Assessment

Overall, the Town's financial condition remains sound. Revenues are generally meeting expectations, expenditures are being closely monitored, and the Town continues to maintain healthy cash reserves while advancing several significant grant-funded capital projects. Staff will continue monitoring departmental budgets and grant reimbursements as the fiscal year enters its final quarter.

Town of Micanopy, Florida

General Fund

For period ending June 30, 2026

	Actual	Budget	Balance	% Received
		2026		
<u>Revenues</u>				
Taxes				
Ad Valorem	\$250,246	\$253,813	\$3,567	99%
Fuel Taxes				
Fuel Tax - First Local	\$26,418	\$30,000	\$3,582	88%
Fuel Tax - Second Local	\$19,065	\$20,000	\$935	95%
Half-cent sales tax	\$29,905	\$40,000	\$10,095	75%
Franchise fees				
Electricity - Duke Energy	\$36,686	\$50,000	\$13,314	73%
Utility Service taxes				
Electricity - Duke Energy	\$51,619	\$60,000	\$8,381	86%
Propane	\$1,846	\$3,000	\$1,154	62%
Communications	\$26,246	\$30,000	\$3,754	87%
Total Taxes	\$442,031	\$486,813	\$44,782	
Licenses and permits				
Occupational - Businesses	\$1,720	\$800	-\$920	215%
Occupational License - Landlord	\$440	\$500	\$60	88%
Occupational License - Insur Co	\$40	\$500	\$460	8%
Permits - Zoning Compliance	\$2,125	\$1,500	-\$625	142%
Permits - Special Events	\$0	\$500	\$500	0%
Land Use	\$400	\$50	-\$350	800%
Total Licenses/permits	\$4,725	\$3,850	-\$875	
Intergovernmental				
Wild Spaces Public Places	\$33,945	\$44,000	\$10,055	77%
Other Infrastructure Surtax	\$33,945	\$44,000	\$10,055	77%
Fines - Civil Traffic	\$13,517	\$14,000	\$483	97%
Mobile Home Licenses	\$288	\$300	\$12	96%
Alcoholic Beverage Licenses	\$489	\$1,000	\$511	49%
Traffic Signal Maintenance	\$6,223	\$1,050	-\$5,173	593%
Highway Lighting	\$0	\$5,100	\$5,100	
State Shared revenues	\$21,136	\$24,000	\$2,864	88%
Total Intergovernmental	\$109,543	\$133,450	\$23,907	

Town of Micanopy, Florida

For period ending June 30, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
Other				
Interest	\$37,416	\$65,000	\$27,584	58%
Rents	\$1,088	\$4,050	\$2,962	27%
Misc Revenue	\$419	\$1,000	\$581	42%
Other Reimbursements	\$609	\$1,000	\$391	61%
Prior Year WSPP Restricted	\$0	\$30,000	\$30,000	0%
Prior Year Restricted	\$39,248	\$42,798	\$3,550	
CDBG-CV Grant	\$359,131	\$2,934,000	\$2,574,869	12%
Grants	\$119,930	\$300,000	\$180,070	40%
Opioid Settlement	\$1,142	\$0	-\$1,142	
Insurance Reimbursements	\$0	\$0	\$0	
Community Garden	\$3,552	\$0	-\$3,552	
Total Other	\$562,535	\$3,377,848	\$2,815,313	
Charges for Services				
Transfer in				
Water	\$0	\$1,500	\$1,500	
Total Other Financing source	\$0	\$1,500	\$0	
Total Revenues/Other	\$1,118,834	\$4,003,461	\$2,883,127	

Town of Micanopy, Florida

For period ending June 30, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<u>Expenditures</u>				
<u>Town Commission</u>				
Personnel Services				
Salaries	\$25,200	\$33,600	\$8,400	75%
FICA	\$1,562	\$2,083	\$521	75%
Medicare	\$365	\$487	\$122	75%
Other Post Employment Benefits	\$2,117	\$2,650	\$533	80%
Total Salaries and Benefits	\$29,245	\$38,820	\$9,576	
Operating Expenses				
Professional Development	\$200	\$5,500	\$5,300	4%
Capital Outlay	\$0	\$0	\$0	
Total Operating Expenses	\$200	\$5,500	\$5,300	
Total Town Commission	\$29,445	\$44,320	\$14,876	

Town of Micanopy, Florida

For period ending June 30, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<u>Town Administrator / Clerk</u>				
Personnel Services				
Salaries	\$62,847	\$100,658	\$37,811	62%
Overtime	\$1,627	\$2,500	\$873	65%
Health Insurance	\$10,213	\$14,850	\$4,637	69%
FICA	\$3,997	\$6,396	\$2,399	62%
Medicare	\$935	\$1,496	\$561	62%
Professional Development	\$1,070	\$2,500	\$1,430	43%
Total Salaries and Benefits	\$80,689	\$128,400	\$47,711	
Operating expenses				
Workers Comp	\$750	\$1,000	\$250	75%
Office Supplies	\$3,393	\$1,500	-\$1,893	226%
Dues and Publications	\$849	\$1,500	\$651	57%
Capital Outlay	\$0	\$0	\$0	
Total Operating Expenses	\$4,992	\$4,000	-\$992	
Total Town Administrator	\$85,681	\$132,400	\$46,719	

Town of Micanopy, Florida

For period ending June 30, 2026

	Actual	Budget	Balance	
	2026			
General Government Operating				
Operations				
Insurance - Liability	\$3,290	\$4,387	\$1,097	75%
Insurance - Property	\$13,955	\$18,607	\$4,652	75%
Office Equipment Maintenance	\$0	\$4,000	\$4,000	0%
Building Maintenance	\$8,094	\$5,000	-\$3,094	162%
Utilities				
Electric - Town Hall	\$7,274	\$12,000	\$4,726	61%
Electric - Museum	\$618	\$1,200	\$582	52%
Electric - Archive	\$1,593	\$1,800	\$207	89%
Electric - Cemetery	\$260	\$550	\$290	47%
Electric - Fire Station	\$2,529	\$5,000	\$2,471	51%
Telephone - Town Hall	\$1,801	\$2,200	\$399	82%
Internet	\$1,960	\$2,600	\$640	75%
Operating Supplies	\$7,262	\$6,500	-\$762	112%
Office Supplies	\$3,837	\$5,000	\$1,163	77%
Postage	\$229	\$500	\$271	46%
Elevator Service	\$3,608	\$2,500	-\$1,108	144%
Janitorial Supplies	\$142	\$300	\$158	47%
Pest & Termite Control	\$3,312	\$3,500	\$188	95%
Contracted Services	\$9,356	\$12,500	\$3,144	75%
Professional Services				
IT	\$5,231	\$8,500	\$3,269	62%
Auditor	\$6,000	\$10,000	\$4,000	60%
Engineering / Surveying	\$0	\$3,000	\$3,000	0%
Janitorial	\$6,550	\$6,600	\$50	99%
Dues and Publications	\$1,177	\$1,200	\$23	98%
Promotional	\$1,282	\$3,000	\$1,718	43%
Capital Outlay - Other Infrastructure	\$6,946	\$50,000	\$43,054	14%
CDBG-CV Grant	\$359,679	\$2,925,500	\$2,565,821	12%
Grant - Vulnerability Assessment	\$119,930	\$0	-\$119,930	
General Govt Operations	\$575,915	\$3,095,944	\$2,520,029	

Town of Micanopy, Florida

For period ending June 30, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
<u>Legal</u>				
Contractual- City Attorney	\$27,810	\$38,000	\$10,190	73%
Contractual- Land Use	\$93,066	\$0		
Advertisement	\$767	\$4,000	\$3,233	19%
Total Legal	\$121,643	\$42,000	\$13,423	
<u>Land Development Planning</u>				
Contractual - Planning Services	\$14,413	\$7,000	-\$7,413	206%
Advertisement	\$0	\$1,500	\$1,500	0%
Total and Development Planning	\$14,413	\$8,500	-\$5,913	
<u>Elections</u>				
Expenses	\$252	\$3,500	\$3,248	
Advertising	\$0	\$100	\$100	
Postage	\$0	\$50	\$50	
Total Elections	\$252	\$3,650	\$3,398	
Total General Government	\$827,349	\$3,326,814	\$2,592,531	
<u>Public Works</u>				
Personnel Services				
Salaries	\$27,882	\$33,313	\$5,431	84%
Health Insurance	\$7,633	\$11,000	\$3,367	69%
Overtime	\$505	\$2,500	\$1,995	20%
Part-Time	\$34,520	\$61,737	\$27,217	56%
FICA	\$3,900	\$6,048	\$2,148	64%
Medicare	\$912	\$1,414	\$502	65%
Retirement	\$0	\$0	\$0	
Uniforms	\$647	\$300	-\$347	
Total Salaries and Benefits	\$75,999	\$116,312	\$40,313	65%

Town of Micanopy, Florida

For period ending June 30, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
Operating expenses				
Street Lights	\$12,153	\$21,208	\$9,055	57%
Insurance - Auto	\$3,747	\$4,996	\$1,249	75%
Insurance - Liability	\$298	\$397	\$99	75%
Insurance - Property	\$2,298	\$3,064	\$766	75%
Workmans Comp	\$3,673	\$5,500	\$1,827	67%
School Signal Maintenance	\$804	\$675	-\$129	119%
Repairs and Maint- Equip	\$326	\$1,800	\$1,474	18%
Operating Supplies	\$8,535	\$10,000	\$1,465	85%
Uniforms	\$647	\$300	-\$347	216%
Professional Development	\$0	\$500	\$500	
Vehicle Repair / Maintenance	\$78	\$750	\$672	10%
Fuel	\$2,928	\$5,500	\$2,572	53%
Street Maintenance	\$3,095	\$5,000	\$1,905	62%
Tree Removal	\$1,500	\$7,500	\$6,000	20%
Contract Services	\$0	\$7,500	\$7,500	0%
Capital Outlay	\$62,748	\$42,000	-\$20,748	149%
Total Operating Supplies	\$102,830	\$116,690	\$13,860	
Total Public Works	\$178,829	\$233,002	\$54,173	
<u>Public Safety</u>				
Fire Safety Fund Contribution	\$135,000	\$135,000	\$0	100%
Total Public Safety	\$135,000	\$135,000	\$0	

Town of Micanopy, Florida

For period ending June 30, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
<u>Parks</u>				
Operating expenses				
Utilities - parks	\$8,052	\$9,350	\$1,298	86%
Insurance - Property	\$2,206	\$2,245	\$39	98%
Maintenance & Repairs	\$2,798	\$2,200	-\$598	127%
Operating Supplies	\$6,342	\$4,000	-\$2,342	159%
Tree City	\$0	\$600	\$600	0%
Special Events - Independence Day	\$62	\$7,500	\$7,438	1%
Special Event - Light up Micanopy	\$858	\$1,500	\$642	57%
Special Event -Halloween	\$0	\$500	\$500	0%
Special Event - Other Events	\$23	\$750	\$727	3%
Community Garden	\$3,454	\$0	-\$3,454	
Wild Spaces Public Places	\$16,169	\$0	-\$16,169	
Capital Outlay - WSPP	\$2,226	\$280,000	\$277,774	1%
Total Parks	\$42,190	\$308,645	\$266,455	
Total Expenditures	\$1,183,368	\$4,003,461	\$2,913,159	
Net Revenue Over Expenses	(\$64,534)	(\$0)	(\$30,032)	

Town of Micanopy, Florida

Solid Waste Fund

For period ending June 30, 2026

	Actual	Budget	Balance	
		2026		
<u>Revenues</u>				
Charges				
Solid Waste Charges	\$85,494	\$121,303	\$35,809	70%
Total Charges	\$85,494	\$121,303	\$35,809	
Total Revenues	\$85,494	\$121,303	\$35,809	
<u>Expenditures</u>				
Contractual Services - Residential	\$42,593	\$66,900	\$24,307	64%
Contractual Services - Commercial	\$31,253	\$48,253	\$17,000	65%
Operating Supplies	\$0	\$150	\$150	0%
Transfer to Water Fund	\$0	\$6,000	\$6,000	0%
Total Expenditures	\$73,846	\$121,303	\$47,457	
Net Revenue Over Expenses	\$11,648	\$0	-\$11,648	

Town of Micanopy, Florida

Water Fund

For period ending June 30, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<u>Revenues</u>				
Operating Income				
Charges				
Water Use	\$154,732	\$209,470	\$54,738	74%
Service Charge	\$5,376	\$8,000	\$2,624	67%
Backflow Testing	\$0	\$4,500		
New Connection	\$5,500	\$0	-\$5,500	
Interest	\$5,915	\$8,000	\$2,085	74%
Total Charges	\$171,523	\$229,970	\$53,947	
Other				
Transfer from Solid Waste	\$0	\$6,000	\$6,000	0%
SRF Grant / Loan - Planning & Design	\$58,496	\$177,500	\$119,004	33%
SRF Grant / Loan - construction	\$58,496	\$1,442,700	\$1,384,204	4%
Prior year ARPA	\$0	\$301,542	\$301,542	0%
Legislative Appropriations	\$0	\$371,000	\$371,000	0%
CDBG Grant meter replacement	\$0	\$650,000	\$650,000	0%
Total Other	\$116,992	\$2,948,742	\$1,804,750	
Total Revenues	\$288,515	\$3,178,712	\$1,858,697	



Expenditures

Personnel Services

Salaries - Operation	\$66,321	\$98,937	\$32,616	67%
Overtime	\$4,445	\$5,000	\$555	89%
Health Insurance	\$8,135	\$13,200	\$5,065	62%
FICA	\$4,387	\$6,444	\$2,057	68%
Medicare	\$1,026	\$1,507	\$481	68%
Retirement	\$1,425	\$1,950	\$525	73%
Workers Comp	\$1,500	\$2,000	\$500	75%
Total personnel Services	\$87,240	\$129,038	\$41,798	

Operating Expenses

Contractual Services

Water Operator	\$8,955	\$12,000	\$3,045	75%
Audit	\$2,000	\$7,500	\$5,500	27%
Annual Service Contract	\$12,011	\$12,500	\$489	96%
Backflow Prevention	\$2,880	\$4,500	\$1,620	64%
Billing Software	\$4,540	\$3,200	-\$1,340	142%
Professional Development	\$0	\$2,000	\$2,000	0%
Uniforms	\$545	\$0	-\$545	
Postage	\$2,000	\$2,500	\$500	80%
Utilities - Electricity	\$2,352	\$7,200	\$4,848	33%
Utilities - Communication Line	\$413	\$750	\$337	55%

Town of Micanopy, Florida

For period ending June 30, 2026

	Actual	Budget	Balance	
		2026		
Insurance				
Liability	\$3,290	\$4,387	\$1,097	75%
Property	\$3,763	\$5,017	\$1,254	75%
Maintenance				
Building	\$1,603	\$1,000	-\$603	160%
Equipment	\$131	\$2,500	\$2,369	5%
Water Testing	\$3,730	\$5,500	\$1,770	68%
Water Line Repairs	\$0	\$2,000	\$2,000	0%
Operating Supplies	\$3,389	\$1,500	-\$1,889	226%
Office Supplies	\$0	\$750	\$750	0%
Chemicals	\$3,819	\$7,000	\$3,181	55%
Dues	\$281	\$1,500	\$1,219	19%
Total Operating Expense	\$55,702	\$83,304	\$27,602	
Total Personnel and Operating	\$142,942	\$212,342	\$55,204	
Other				
Capital	\$0	\$5,000	\$5,000	0%
Capital Improvement - Planning & Design	\$116,992	\$742,600	\$625,608	16%
Capital Improvement - Construction	\$0	\$1,442,700	\$1,442,700	0%
Capital Improvement - Meters	\$0	\$650,000	\$650,000	0%
Transfer to General Fund	\$0	\$1,500	\$1,500	0%
Total Other Expenses	\$116,992	\$2,841,800	\$2,724,808	
Total Water Fund Expenses	\$259,934	\$3,054,142	\$2,780,012	
Net income/ (loss)	\$28,581	\$124,570	(\$921,315)	

The Town of Micanopy

Balance Sheet

As of June 30, 2026

	Jun 30, 26
ASSETS	
Current Assets	
Checking/Savings	
11000 · Cash	
11001 · Checking-Community State (.25)	2.29
11004 · General Fund	134,500.38
11005 · Enterprise Fund	74,337.23
11006 · Customer Deposit	31,037.29
11007 · CDBG	50.00
11008 · Money Market Account	31.48
1109 · Debt Service Account	365,736.78
11024 · 11024 - FL FIT	1,507,215.94
Total 11000 · Cash	2,112,911.39
11450 · Petty Cash	100.00
Total Checking/Savings	2,113,011.39
Accounts Receivable	
11500 · Accounts Receivable	
115099 · Unbilled Receivable for Water	15,246.00
11506 · A/R - Water Customers	24,211.21
11509 · A/R - Miscellaneous	375.25
11510 Grant Reimbursement	407,061.35
Total 11500 · Accounts Receivable	446,893.81
Total Accounts Receivable	446,893.81
Other Current Assets	
11025 · Raymond James Brokerage	23,319.71
13900 Due from General Fund	7,283.00
12100 · Inventory Asset	100.00
13700 · Due from Other	40,683.12
Total Other Current Assets	71,385.83
Total Current Assets	2,631,291.03
Fixed Assets	
15000 · Capital Outlays	
15003 · Construction in Process	75,000.11
15005 · Equipment	50,746.00
15002 · Buildings	1,229,035.00
15001 · Land	20,770.00
16000 · Accumulated Depreciation	-445,263.26
Total 15000 · Capital Outlays	930,287.85
Total Fixed Assets	930,287.85
Other Assets	
210500 Unearned Income	-226,542.00
Total Other Assets	-226,542.00
TOTAL ASSETS	3,335,036.88
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	82,954.05
Total Accounts Payable	82,954.05
Other Current Liabilities	
210050 Settlement Liability	2,000.40
24700 · Due to Utility Fund	7,283.00

The Town of Micanopy

Balance Sheet

As of June 30, 2026

	Jun 30, 26
26001 Due to Customer Deposit	525.00
21000 · Accounts Payable - Vendors	75,700.00
22000 · Deferred Compensation Payable	1,175.00
24000 · Payroll Liabilities	4,057.86
25000 · Accrued Compensated Absences	6,745.75
25500 · Accrued Payroll	
25501 · Accrued Payroll - General	-10,904.90
25500 · Accrued Payroll - Other	27,795.93
Total 25500 · Accrued Payroll	16,891.03
Total Other Current Liabilities	114,378.04
Total Current Liabilities	197,332.09
Long Term Liabilities	
26000 · Water Deposits	31,271.71
Total Long Term Liabilities	31,271.71
Total Liabilities	228,603.80
Equity	
29000 · Restricted Fund Balance	
29001 · Fund Balance - General	42,233.00
29002 · Fund Balance - Water Department	996,885.00
29003 · Fund Balance - Streets	294,551.00
29005 · Fund Balance - WSPP 2016	-7,479.00
29006 · Fund Balance - Town Hall Reno	84,700.00
29007 · Fund Balance - Fire Dept Reno	106,178.13
Total 29000 · Restricted Fund Balance	1,517,068.13
29999 · Unrestricted Fund Balance	1,839,461.22
Net Income	-250,096.27
Total Equity	3,106,433.08
TOTAL LIABILITIES & EQUITY	3,335,036.88