



Town of \_\_\_\_\_  
**Micanopy**  
\_\_\_\_\_ Florida

**June 9, 2026**

## **Monthly Financial Report**

The May 2026 Monthly Financial Report reflects the Town's continued strong financial position as the fiscal year enters its final quarter. General Fund revenues totaled approximately \$656,000 through May, with ad valorem tax collections reaching 92% of budget and several revenue categories, including business tax receipts, zoning permits, and traffic signal maintenance reimbursements, exceeding budgeted projections. Interest earnings continue to perform well following implementation of the Town's investment policy and diversification of available investment vehicles.

General Fund expenditures totaled approximately \$787,000 through May. Several budgeted capital and grant-funded projects, including the Community Resource Center and Wild Spaces Public Places improvements, remain in progress and account for a significant portion of year-to-date expenditures. Operating expenditures generally remain within budgetary expectations, although a few line items have exceeded appropriations and will continue to be monitored as part of the year-end budget review.

The Water Fund remains stable, generating approximately \$266,000 in revenues through May while maintaining a positive operating position. Planning and design activities associated with the State Revolving Fund water system improvements continue to advance, with grant and loan reimbursements being received as project milestones are completed.

As of May 31, 2026, the Town maintained approximately \$2.34 million in cash and investments, including \$1.7 million invested through Florida FIT. Staff will continue to closely monitor revenues, expenditures, and cash flow as preparations begin for the Fiscal Year 2026-2027 budget.

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