



May 12, 2026

**Agenda Item: Quarterly Investment Report (Information Only)**

**Background:**

In accordance with the Town's adopted Investment Policy, staff provides quarterly updates on the status and performance of the Town's investment portfolio. The policy prioritizes **safety of principal, liquidity, and yield**, in that order, and requires regular reporting to ensure compliance and transparency.

**Current Investment Activity:**

During this reporting period, the Town has maintained a conservative and diversified investment approach consistent with policy requirements:

- The Town currently holds **\$1,250,000 in a Certificate of Deposit (CD) with TD Bank**, which is scheduled to **mature this month**. Staff is evaluating reinvestment options to ensure continued compliance with liquidity needs and favorable market conditions.
- In an effort to enhance yield while maintaining liquidity, the Town recently invested **\$500,000 in the FL FIT Enhanced Cash Pool**, a state-compliant investment vehicle.

**Market Overview & Performance:**

As of April 23, 2026, the **FL FIT Enhanced Cash Pool** is yielding approximately:

- **7-Day Yield:** 4.27%
- **30-Day Yield:** 4.25%
- **Trailing 12-Month Return:** 4.45%

These rates remain competitive among Florida government investment pools and provide a strong balance between return and liquidity.

**Policy Compliance:**

All investments made during this quarter are consistent with the Town's Investment Policy, including:

- Use of authorized investment types
- Maintenance of liquidity for operational needs
- Adherence to diversification and maturity limits
- Focus on prudent, risk-averse investment decisions

**Next Steps:**

Staff will return to the Commission with recommendations regarding the reinvestment of the maturing CD funds. Options under consideration may include additional participation in qualified investment pools, laddered CDs, or other authorized instruments, depending on market conditions at the time of maturity.

**Fiscal Impact:**

These investment strategies are expected to generate steady interest earnings while preserving capital and ensuring sufficient liquidity for Town operations.

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## FLORIDA FIXED INCOME TRUST

Pools / Funds	Date	Daily Rate	7-Day Yield	30-Day Yield	Trailing 12-Month Return	Sources
FL-FIT Preferred Deposit Pool	4/23/2026	3.53%	3.53%	3.54%	3.91%	<a href="https://fl-fit.com">https://fl-fit.com</a>
FL STAR Gov't <sup>9</sup>	4/23/2026	3.66%	3.65%	3.65%	4.03%	<a href="https://www.flstar.org">https://www.flstar.org</a>
FL-FIT Cash Pool	4/23/2026	4.00%	4.00%	3.98%	4.26%	<a href="https://fl-fit.com">https://fl-fit.com</a>
Florida Prime Fund <sup>4</sup>	4/23/2026	3.86%	3.87%	3.85%	4.19%	<a href="https://prime.sbafla.com">https://prime.sbafla.com</a>
FL PALM <sup>5</sup>	4/23/2026	N/A	3.75%	3.74%	4.11%	<a href="https://www.fl-palm.com">https://www.fl-palm.com</a>
Florida SAFE <sup>6</sup>	4/23/2026	N/A	3.71%	3.70%	4.06%	<a href="http://www.fl-safe.org">http://www.fl-safe.org</a>
FLGIT Day to Day <sup>7</sup>	4/13/2026	N/A	3.75%	3.74%	4.14%	<a href="http://www.floridatrustonline.com">http://www.floridatrustonline.com</a>
FLCLASS <sup>8</sup>	4/23/2026	3.73%	3.73%	3.72%	4.09%	<a href="https://www.flclass.com">https://www.flclass.com</a>
FL-FIT Enhanced Cash Pool <sup>3</sup>	4/23/2026	N/A	4.27%	4.25%	4.45%	<a href="https://fl-fit.com">https://fl-fit.com</a>
FL-FIT Select Cash Pool <sup>3</sup>	4/23/2026	N/A	4.22%	4.22%	4.34%	<a href="https://fl-fit.com">https://fl-fit.com</a>

<sup>1</sup>30-day and trailing 12-month returns for pools that don't post them are calculated as the average of the daily yields for the respective time period.

<sup>2</sup>All rates for the FL-FIT Pools are calculated as the average of the daily yields for the respective time periods.

<sup>3</sup>FL-FIT Enhanced Cash Pool and FL-FIT Select Cash Pool reflect trailing 12-month returns.

<sup>4</sup>FL Prime: To calculate the 1-day yield, take the net interest income earned by the fund over the prior day and subtract the daily management fee, then divide that amount by the average size of the fund's investments over the prior day, and then multiply by 365. The 7-day calculation is performed as follows: take the net interest income earned by the fund over the last 7 days and subtract 7 days of management fees, then divide that amount by the average size of the fund's investments over the same 7 days, and then multiply by 365/7.

<sup>5</sup>FL Palm's current seven-day yield, also referred to as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. The posted 30-day yield and trailing 12-month return utilizes the posted 7-day yields.

<sup>6</sup>FL Safe 7-Day Average Rate: The 7-Day Average Rate refers to income generated over the previous seven day period; the income is then annualized.

<sup>7</sup>FLGIT's performance is based on historical data; past performance is not a reliable indicator and does not guarantee future results. The value of shares can greatly fluctuate and may be worth more or less than their original cost. The posted 30-day yield and trailing 12-month return utilizes the posted 7-day yields.

<sup>8</sup>FL Class 7-Day Yield (%): Is the sum of the daily dividend factors for the past seven calendar days, multiplied by the number of days in the year (366 days for leap years), multiplied by 100, divided by seven.

<sup>9</sup>FLSTAR's investment data represents historical information only and is not an indication of future performance. Interest rates will fluctuate. This information does not represent an offer to buy or sell a security. For more information, please see the FLSTAR Information Statement available on this web site.

The yields quoted are shown net of all fees and expenses and reflect the reinvestment of interest and other earnings. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance of the pools may be lower or higher than the performance quoted. Investments in the Pools are not insured or guaranteed by the FDIC or any other government agency.

The Daily Yields are provided for informational purposes only. The 1 and 7-day yields are estimated yields calculated internally and are subject to change. The estimated yields are not guaranteed. The actual yields may be higher or lower than the estimated amount.



Pools / Funds	Date	Daily Rate	7-Day Yield	30-Day Yield	Trailing 12-Month Return	Sources
TX-FIT Gov't Pool	4/23/2026	3.57%	3.57%	3.60%	3.97%	<a href="https://tx-fit.com">https://tx-fit.com</a>
TexPool (Gov't) <sup>3</sup>	4/23/2026	3.66%	3.66%	3.66%	4.03%	<a href="http://www.texpool.com">http://www.texpool.com</a>
TexasDaily (Gov't) <sup>4</sup>	4/23/2026	N/A	3.66%	3.66%	4.03%	<a href="https://www.texas-range.com">https://www.texas-range.com</a>
Texas CLASS (Gov't) <sup>6</sup>	4/23/2026	3.53%	3.54%	3.54%	3.94%	<a href="https://www.texasclass.com">https://www.texasclass.com</a>
TexSTAR (Gov't) <sup>7</sup>	4/23/2026	3.64%	3.64%	3.64%	4.01%	<a href="https://www.texstar.org">https://www.texstar.org</a>
Lone Star Government Overnight (Gov't) <sup>8</sup>	4/23/2026	3.65%	3.65%	3.64%	4.02%	<a href="https://www.lonestarinvestmentpool.com">https://www.lonestarinvestmentpool.com</a>
TX-FIT Cash Pool	4/23/2026	3.90%	3.91%	3.90%	4.26%	<a href="https://tx-fit.com">https://tx-fit.com</a>
TexPool (Prime) <sup>3</sup>	4/23/2026	3.81%	3.81%	3.80%	4.16%	<a href="http://www.texpool.com">http://www.texpool.com</a>
TexasDaily Select <sup>4</sup>	4/23/2026	N/A	3.79%	3.78%	4.17%	<a href="https://www.texas-range.com">https://www.texas-range.com</a>
LOGIC (Prime) <sup>5</sup>	4/23/2026	3.78%	3.78%	3.78%	4.14%	<a href="https://www.logic.org">https://www.logic.org</a>
Texas CLASS (Prime) <sup>6</sup>	4/23/2026	3.78%	3.77%	3.77%	4.14%	<a href="https://www.texasclass.com">https://www.texasclass.com</a>
Lone Star Corporate Overnight (Prime) <sup>8</sup>	4/23/2026	3.78%	3.78%	3.77%	4.14%	<a href="https://www.lonestarinvestmentpool.com">https://www.lonestarinvestmentpool.com</a>
Lone Star Corporate Overnight Plus (Prime) <sup>8</sup>	4/23/2026	3.83%	3.83%	3.81%	4.18%	<a href="https://www.lonestarinvestmentpool.com">https://www.lonestarinvestmentpool.com</a>
Texas Connect (Prime)	4/23/2026	3.80%	3.80%	3.79%	4.16%	<a href="https://texas-connect.com/yields">https://texas-connect.com/yields</a>

<sup>1</sup>30-day and trailing 12-month returns for pools that don't post them are calculated as the average of the daily yields for the respective time period.

<sup>2</sup>All rates for the TX-FIT Pools are calculated as the average of the daily yields for the respective time periods.

<sup>3</sup>TexPool's yield shall be calculated in accordance with regulations governing the registration of open-end management investment companies under the Investment Company Act of 1940, as promulgated from time to time by the Securities and Exchange Commission.

<sup>4</sup>The current yield, which is also known as the current annualized yield or current seven-day yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. The posted 30-day yield and trailing 12-month return utilizes the posted 7-day yields.

<sup>5</sup>LOGIC's net interest income of the Portfolio is determined each business day, and consists of (i) the sum of (a) interest accrued, (b) discount earned (including both original issue and market discount), and (c) realized capital gains (amortized over a period not to exceed 30 days) less (ii) the sum of (a) amortization of premium, (b) the estimated expenses of the Portfolio applicable to that distribution period, and (c) realized capital losses (amortized over a period not to exceed 30 days). All net income of the Portfolio so determined is declared as earnings to Participants each day. Earnings accrue throughout the month and are distributed as of the close of business on the last business day of the month. On the first business day of the following month, the earnings are reinvested as additional Units at the current net asset value (expected to be \$1.00), unless the Participant has elected to have them paid out. If the entire balance in an account is withdrawn during the month, the accrued distributions will be paid on or before the first business day of the following month.

<sup>6</sup>Daily dividend factor multiplied by the number of days in the year (366 days for leap years) multiplied by 100. 7-day yield is the sum of the daily dividend factors for the past seven calendar days, multiplied by the number of days in the year (366 days for leap years), multiplied by 100, divided by seven.

<sup>7</sup>The yield for each date reflects a partial waiver of management fees, as provided for in the TexSTAR Information Statement. In return for contracted service, TEXSTAR has agreed to pay service fees to the co-administrators and custodian

<sup>8</sup>Lonestar's 1-day and 7-day yield methodologies are not available on the website.

The yields quoted are shown net of all fees and expenses and reflect the reinvestment of interest and other earnings. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. The current performance of the pools may be lower or higher than the performance quoted. Investments in the Pools are not insured or guaranteed by the FDIC or any other government agency. The Daily Yields are provided for informational purposes only. The 1 and 7-day yields are estimated yields calculated internally and are subject to change. The estimated yields are not guaranteed. The actual yields may be higher or lower than the estimated amount.