



Town of \_\_\_\_\_

# Micanopy

Florida

## Agenda Item: Monthly Financial Snapshot – April 2026

**Meeting Date:** May 12, 2026

**Prepared By:** Town Administrator

### Background:

The attached financial statements for the period ending April 30, 2026, are provided for the Commission’s review and informational purposes. The reports reflect activity within the General Fund, Water Fund, and Solid Waste Fund.

### Summary:

Overall, the Town’s financial position remains stable as we move through the fiscal year. The General Fund reflects revenues of approximately \$603,612 and expenditures of \$601,081, resulting in a modest positive net position.

Ad valorem tax collections remain strong at approximately 89% of budget. Other revenue sources, including half-cent sales tax and certain franchise fees, are trending slightly below projections and will continue to be monitored as we move into the final months of the fiscal year.

Licenses and permits are performing well, exceeding budget expectations due to increased zoning and compliance-related activity. Intergovernmental revenues are tracking below budget at this time, which is largely attributable to timing of distributions.

On the expenditure side, most departments are operating within expected ranges. Some variances in capital outlay and professional services reflect ongoing project activity, including planning and infrastructure-related efforts.

The Solid Waste Fund currently reflects a positive net position; however, it is important to note that the most recent Waste Pro invoice had not yet been entered at the time of this report. As a result, the reported surplus in this fund is overstated and will normalize once that expense is recorded.

The Water Fund continues to perform as expected from an operational standpoint. As with prior months, grant-funded capital activity and reimbursements—particularly related to SRF and other infrastructure improvements—create timing differences that impact how revenues and expenditures appear within the reporting period.

As of April 30, 2026, the Town maintains a strong cash position of approximately \$2.46 million and total assets of approximately \$3.36 million.

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**Key Highlights:**

- Strong ad valorem collections (89% of budget)
- Continued monitoring of sales tax and franchise fee performance
- Permitting and zoning revenues exceeding expectations
- Project-related expenditures driving some budget variances
- Solid Waste Fund surplus temporarily overstated due to unrecorded invoice
- Stable overall cash and asset position

**Recommended Action:**

Approval recommended.

## Town of Micanopy, Florida

### General Fund

For period ending April 30, 2026

	Actual	Budget	Balance	% Received
		2026		
<b><u>Revenues</u></b>				
Taxes				
Ad Valorem	\$224,971	\$253,813	\$28,842	89%
Fuel Taxes				
Fuel Tax - First Local	\$20,197	\$30,000	\$9,803	67%
Fuel Tax - Second Local	\$14,687	\$20,000	\$5,313	73%
Half-cent sales tax	\$22,973	\$40,000	\$17,027	57%
Franchise fees				
Electricity - Duke Energy	\$29,982	\$50,000	\$20,018	60%
Utility Service taxes				
Electricity - Duke Energy	\$42,468	\$60,000	\$17,532	71%
Propane	\$1,477	\$3,000	\$1,523	49%
Communications	\$19,649	\$30,000	\$10,351	65%
<b>Total Taxes</b>	<b>\$376,404</b>	<b>\$486,813</b>	<b>\$110,409</b>	
Licenses and permits				
Occupational - Businesses	\$1,720	\$800	-\$920	215%
Occupational License - Landlord	\$440	\$500	\$60	88%
Occupational License - Insur Co	\$40	\$500	\$460	8%
Permits - Zoning Compliance	\$1,825	\$1,500	-\$325	122%
Permits - Special Events	\$0	\$500	\$500	0%
Land Use	\$0	\$50	\$50	0%
<b>Total Licenses/permits</b>	<b>\$4,025</b>	<b>\$3,850</b>	<b>-\$175</b>	
Intergovernmental				
Wild Spaces Public Places	\$25,066	\$44,000	\$18,934	57%
Other Infrastructure Surtax	\$25,066	\$44,000	\$18,934	57%
Fines - Civil Traffic	\$11,917	\$14,000	\$2,083	85%
Mobile Home Licenses	\$288	\$300	\$12	96%
Alcoholic Beverage Licenses	\$489	\$1,000	\$511	49%
Traffic Signal Maintenance	\$0	\$1,050	\$1,050	0%
Highway Lighting	\$0	\$5,100	\$5,100	
State Shared revenues	\$16,534	\$24,000	\$7,466	69%
<b>Total Intergovernmental</b>	<b>\$79,360</b>	<b>\$133,450</b>	<b>\$54,090</b>	

## Town of Micanopy, Florida

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### For period ending April 30, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
Other				
Interest	\$27,344	\$65,000	\$37,656	42%
Rents	\$0	\$4,050	\$4,050	0%
Misc Revenue	\$419	\$1,000	\$581	42%
Other Reimbursements	\$547	\$1,000	\$453	55%
Prior Year WSPR Restricted	\$0	\$30,000	\$30,000	0%
Prior Year Restricted	\$39,248	\$42,798	\$3,550	
CDBG-CV Grant	\$0	\$2,934,000	\$2,934,000	0%
Grants	\$72,000	\$300,000	\$228,000	24%
Opioid Settlement	\$1,142	\$0	-\$1,142	
Insurance Reimbursements	\$0	\$0	\$0	
Community Garden	\$3,123	\$0	-\$3,123	
	<hr/>			
Total Other	\$143,823	\$3,377,848	\$3,234,025	
Charges for Services				
Transfer in				
Water	\$0	\$1,500	\$1,500	
	<hr/>			
Total Other Financing source	\$0	\$1,500	\$0	
	<hr/>			
<b>Total Revenues/Other</b>	<b>\$603,612</b>	<b>\$4,003,461</b>	<b>\$3,398,349</b>	

## Town of Micanopy, Florida

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For period ending April 30, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<b><u>Expenditures</u></b>				
<u>Town Commission</u>				
Personnel Services				
Salaries	\$19,600	\$33,600	\$14,000	58%
FICA	\$1,215	\$2,083	\$868	58%
Medicare	\$284	\$487	\$203	58%
Other Post Employment Benefits	\$1,646	\$2,650	\$1,004	62%
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Total Salaries and Benefits	\$22,745	\$38,820	\$16,075	
Operating Expenses				
Professional Development	\$50	\$5,500	\$5,450	1%
Capital Outlay	\$0	\$0	\$0	
	<hr/>			
Total Operating Expenses	\$50	\$5,500	\$5,450	
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Total Town Commission	\$22,795	\$44,320	\$21,525	

## Town of Micanopy, Florida

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For period ending April 30, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<u>Town Administrator / Clerk</u>				
Personnel Services				
Salaries	\$48,662	\$100,658	\$51,996	48%
Overtime	\$1,611	\$2,500	\$889	64%
Health Insurance	\$6,337	\$14,850	\$8,513	43%
FICA	\$3,117	\$6,396	\$3,279	49%
Medicare	\$729	\$1,496	\$767	49%
Professional Development	\$217	\$2,500	\$2,283	9%
Total Salaries and Benefits	\$60,673	\$128,400	\$67,727	
Operating expenses				
Workers Comp	\$750	\$1,000	\$250	75%
Office Supplies	\$3,308	\$1,500	-\$1,808	221%
Dues and Publications	\$590	\$1,500	\$910	39%
Capital Outlay	\$0	\$0	\$0	
Total Operating Expenses	\$4,648	\$4,000	-\$648	
Total Town Administrator	\$65,321	\$132,400	\$67,079	

## Town of Micanopy, Florida

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For period ending April 30, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<u>General Government Operating</u>				
Operations				
Insurance - Liability	\$3,290	\$4,387	\$1,097	75%
Insurance - Property	\$13,955	\$18,607	\$4,652	75%
Office Equipment Maintenance	\$0	\$4,000	\$4,000	0%
Building Maintenance	\$1,999	\$5,000	\$3,001	40%
Utilities				
Electric - Town Hall	\$7,274	\$12,000	\$4,726	61%
Electric - Museum	\$618	\$1,200	\$582	52%
Electric - Archive	\$1,593	\$1,800	\$207	89%
Electric - Cemetery	\$260	\$550	\$290	47%
Electric - Fire Station	\$2,529	\$5,000	\$2,471	51%
Telephone - Town Hall	\$1,234	\$2,200	\$966	56%
Internet	\$1,140	\$2,600	\$1,460	44%
Operating Supplies	\$2,111	\$6,500	\$4,389	32%
Office Supplies	\$455	\$5,000	\$4,545	9%
Postage	\$63	\$500	\$437	13%
Elevator Service	\$3,043	\$2,500	-\$543	122%
Janitorial Supplies	\$142	\$300	\$158	47%
Pest & Termite Control	\$2,868	\$3,500	\$632	82%
Contracted Services	\$8,741	\$12,500	\$3,759	70%
Professional Services				
IT	\$2,810	\$8,500	\$5,690	33%
Auditor	\$0	\$10,000	\$10,000	0%
Engineering / Surveying	\$0	\$3,000	\$3,000	0%
Janitorial	\$4,000	\$6,600	\$2,600	61%
Dues and Publications	\$1,177	\$1,200	\$23	98%
Promotional	\$1,282	\$3,000	\$1,718	43%
Capital Outlay - Other Infrastructure	\$99,260	\$50,000	-\$49,260	
CDBG-CV Grant	\$0	\$925,500	\$925,500	0%
Capital Outlay - CDBG-CV Grant	\$0	\$2,000,000	\$2,000,000	0%
General Govt Operations	\$159,844	\$3,095,944	\$2,936,100	

## Town of Micanopy, Florida

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### For period ending April 30, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
<u>Legal</u>				
Contractual- City Attorney	\$24,130	\$38,000	\$13,870	64%
Advertisement	\$491	\$4,000	\$3,509	12%
<b>Total Legal</b>	<b>\$24,621</b>	<b>\$42,000</b>	<b>\$17,379</b>	
<u>Land Development Planning</u>				
Contractual - Planning Services	\$11,150	\$7,000	-\$4,150	159%
Advertisement	\$0	\$1,500	\$1,500	0%
<b>Total and Development Planning</b>	<b>\$11,150</b>	<b>\$8,500</b>	<b>-\$2,650</b>	
<u>Elections</u>				
Expenses	\$252	\$3,500	\$3,248	
Advertising	\$0	\$100	\$100	
Postage	\$0	\$50	\$50	
<b>Total Elections</b>	<b>\$252</b>	<b>\$3,650</b>	<b>\$3,398</b>	
<b>Total General Government</b>	<b>\$283,983</b>	<b>\$3,326,814</b>	<b>\$3,042,831</b>	
<u>Public Works</u>				
<u>Personnel Services</u>				
Salaries	\$21,284	\$33,313	\$12,029	64%
Health Insurance	\$4,736	\$11,000	\$6,264	43%
Overtime	\$408	\$2,500	\$2,092	16%
Part-Time	\$27,456	\$61,737	\$34,281	44%
FICA	\$3,047	\$6,048	\$3,001	50%
Medicare	\$713	\$1,414	\$701	50%
Retirement	\$0	\$0	\$0	
Uniforms	\$647	\$300	-\$347	
<b>Total Salaries and Benefits</b>	<b>\$58,291</b>	<b>\$116,312</b>	<b>\$58,021</b>	

## Town of Micanopy, Florida

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### For period ending April 30, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
Operating expenses				
Street Lights	\$11,684	\$21,208	\$9,524	55%
Insurance - Auto	\$3,747	\$4,996	\$1,249	75%
Insurance - Liability	\$298	\$397	\$99	75%
Insurance - Property	\$2,298	\$3,064	\$766	75%
Workmans Comp	\$3,673	\$5,500	\$1,827	67%
School Signal Maintenance	\$0	\$675	\$675	0%
Repairs and Maint- Equip	\$289	\$1,800	\$1,511	16%
Operating Supplies	\$7,825	\$10,000	\$2,175	78%
Uniforms	\$647	\$300	-\$347	216%
Professional Development	\$0	\$500	\$500	
Vehicle Repair / Maintenance	\$0	\$750	\$750	0%
Fuel	\$1,934	\$5,500	\$3,566	35%
Street Maintenance	\$1,440	\$5,000	\$3,560	29%
Tree Removal	\$1,500	\$7,500	\$6,000	20%
Contract Services	\$0	\$7,500	\$7,500	0%
Capital Outlay	\$62,748	\$42,000	-\$20,748	149%
Total Operating Supplies	\$98,083	\$116,690	\$18,607	
Total Public Works	\$156,374	\$233,002	\$76,628	
<u>Public Safety</u>				
Fire Safety Fund Contribution	\$135,000	\$135,000	\$0	100%
Total Public Safety	\$135,000	\$135,000	\$0	

## Town of Micanopy, Florida

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### For period ending April 30, 2026

	Actual	Budget	Balance	
	<u>2026</u>			
<u>Parks</u>				
Operating expenses				
Utilities - parks	\$5,682	\$9,350	\$3,668	61%
Insurance - Property	\$2,206	\$2,245	\$39	98%
Maintenance & Repairs	\$1,082	\$2,200	\$1,118	49%
Operating Supplies	\$5,766	\$4,000	-\$1,766	144%
Tree City	\$0	\$600	\$600	0%
Special Events - Independence Day	\$0	\$7,500	\$7,500	0%
Special Event - Light up Micanopy	\$858	\$1,500	\$642	57%
Special Event -Halloween	\$0	\$500	\$500	0%
Special Event - Other Events	\$0	\$750	\$750	0%
Community Garden	\$893	\$0	-\$893	
Wild Spaces Public Places	\$382	\$0	-\$382	
Capital Outlay - WSPP	\$8,855	\$280,000	\$271,145	3%
Total Parks	\$25,724	\$308,645	\$282,921	
<b>Total Expenditures</b>	<b>\$601,081</b>	<b>\$4,003,461</b>	<b>\$3,402,380</b>	
<b>Net Revenue Over Expenses</b>	<b>\$2,531</b>	<b>(\$0)</b>	<b>(\$4,031)</b>	

## Town of Micanopy, Florida

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### Solid Waste Fund

For period ending April 30, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<b><u>Revenues</u></b>				
Charges				
Solid Waste Charges	\$66,170	\$121,303	\$55,133	55%
Total Charges	\$66,170	\$121,303	\$55,133	
<b>Total Revenues</b>	<b>\$66,170</b>	<b>\$121,303</b>	<b>\$55,133</b>	
<b><u>Expenditures</u></b>				
Contractual Services - Residential	\$31,887	\$66,900	\$35,013	48%
Contractual Services - Commercial	\$23,652	\$48,253	\$24,601	49%
Operating Supplies	\$0	\$150	\$150	0%
Transfer to Water Fund	\$0	\$6,000	\$6,000	0%
<b>Total Expenditures</b>	<b>\$55,539</b>	<b>\$121,303</b>	<b>\$65,764</b>	
<b>Net Revenue Over Expenses</b>	<b>\$10,631</b>	<b>\$0</b>	<b>-\$10,631</b>	

## Town of Micanopy, Florida

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### Water Fund

For period ending April 30, 2026

	Actual	Budget	Balance	
		<u>2026</u>		
<b>Revenues</b>				
Operating Income				
Charges				
Water Use	\$119,020	\$209,470	\$90,450	57%
Service Charge	\$5,388	\$8,000	\$2,612	67%
Backflow Testing	\$0	\$4,500		
New Connection	\$1,500	\$0	-\$1,500	
Interest	\$5,201	\$8,000	\$2,799	65%
Total Charges	\$131,109	\$229,970	\$94,361	
Other				
Transfer from Solid Waste	\$0	\$6,000	\$6,000	0%
SRF Grant / Loan - Planning & Design	\$58,496	\$177,500	\$119,004	33%
SRF Grant / Loan - construction	\$58,496	\$1,442,700	\$1,384,204	4%
Prior year ARPA	\$0	\$301,542	\$301,542	0%
Legislative Appropriations	\$0	\$371,000	\$371,000	0%
CDBG Grant meter replacement	\$0	\$650,000	\$650,000	0%
Total Other	\$116,992	\$2,948,742	\$1,804,750	
<b>Total Revenues</b>	<b>\$248,101</b>	<b>\$3,178,712</b>	<b>\$1,899,111</b>	



**Expenditures**

Personnel Services

Salaries - Operation	\$51,330	\$98,937	\$47,607	52%
Overtime	\$3,724	\$5,000	\$1,276	74%
Health Insurance	\$5,238	\$13,200	\$7,962	40%
FICA	\$3,413	\$6,444	\$3,031	53%
Medicare	\$798	\$1,507	\$709	53%
Retirement	\$1,125	\$1,950	\$825	58%
Workers Comp	\$1,500	\$2,000	\$500	75%
Total personnel Services	\$67,129	\$129,038	\$61,909	

Operating Expenses

Contractual Services

Water Operator	\$5,796	\$12,000	\$6,204	48%
Audit	\$0	\$7,500	\$7,500	0%
Annual Service Contract	\$12,011	\$12,500	\$489	96%
Backflow Prevention	\$2,880	\$4,500	\$1,620	64%
Billing Software	\$4,540	\$3,200	-\$1,340	142%
Professional Development	\$0	\$2,000	\$2,000	0%
Uniforms	\$545	\$0	-\$545	
Postage	\$2,000	\$2,500	\$500	80%
Utilities - Electricity	\$2,352	\$7,200	\$4,848	33%
Utilities - Communication Line	\$317	\$750	\$433	42%

## Town of Micanopy, Florida

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For period ending April 30, 2026

	Actual	Budget	Balance	
		2026		
Insurance				
Liability	\$3,290	\$4,387	\$1,097	75%
Property	\$3,763	\$5,017	\$1,254	75%
Maintenance				
Building	\$105	\$1,000	\$895	11%
Equipment	\$131	\$2,500	\$2,369	5%
Water Testing	\$3,730	\$5,500	\$1,770	68%
Water Line Repairs	\$0	\$2,000	\$2,000	0%
Operating Supplies	\$3,255	\$1,500	-\$1,755	217%
Office Supplies	\$0	\$750	\$750	0%
Chemicals	\$2,804	\$7,000	\$4,196	40%
Dues	\$281	\$1,500	\$1,219	19%
<b>Total Operating Expense</b>	<b>\$47,800</b>	<b>\$83,304</b>	<b>\$35,504</b>	
<b>Total Personnel and Operating</b>	<b>\$114,929</b>	<b>\$212,342</b>	<b>\$71,008</b>	
Other				
Capital	\$0	\$5,000	\$5,000	0%
Capital Improvement - Planning & Design	\$116,992	\$742,600	\$625,608	16%
Capital Improvement - Construction	\$0	\$1,442,700	\$1,442,700	0%
Capital Improvement - Meters	\$0	\$650,000	\$650,000	0%
Transfer to General Fund	\$0	\$1,500	\$1,500	0%
<b>Total Other Expenses</b>	<b>\$116,992</b>	<b>\$2,841,800</b>	<b>\$2,724,808</b>	
<b>Total Water Fund Expenses</b>	<b>\$231,921</b>	<b>\$3,054,142</b>	<b>\$2,795,816</b>	
<b>Net income/ (loss)</b>	<b>\$16,180</b>	<b>\$124,570</b>	<b>(\$896,705)</b>	

**The Town of Micanopy**  
**Balance Sheet**  
As of April 30, 2026

	Apr 30, 26
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
11000 · Cash	
11001 · Checking-Community State (.25)	2.29
11004 · General Fund	574,302.51
11005 · Enterprise Fund	122,214.73
11006 · Customer Deposit	31,037.29
11007 · CDBG	50.00
11008 · Money Market Account	121,210.39
1109 · Debt Service Account	364,292.45
11019 · CD 7381	250,000.00
11020 · CD 7414	250,000.00
11022 · CD 1674	500,000.00
11023 · CD 5113	250,000.00
<b>Total 11000 · Cash</b>	<b>2,463,109.66</b>
11450 · Petty Cash	100.00
<b>Total Checking/Savings</b>	<b>2,463,209.66</b>
<b>Accounts Receivable</b>	
11500 · Accounts Receivable	
115099 · Unbilled Receivable for Water	15,246.00
11506 · A/R - Water Customers	27,933.87
11509 · A/R - Miscellaneous	375.25
11510 Grant Reimbursement	72,000.00
<b>Total 11500 · Accounts Receivable</b>	<b>115,555.12</b>
<b>Total Accounts Receivable</b>	<b>115,555.12</b>
<b>Other Current Assets</b>	
11025 · Raymond James Brokerage	24,809.30
13900 Due from General Fund	7,283.00
12100 · Inventory Asset	100.00
13700 · Due from Other	40,683.12
<b>Total Other Current Assets</b>	<b>72,875.42</b>
<b>Total Current Assets</b>	<b>2,651,640.20</b>
<b>Fixed Assets</b>	
15000 · Capital Outlays	
15003 · Construction in Process	75,000.11
15005 · Equipment	50,746.00
15002 · Buildings	1,235,066.00
15001 · Land	20,770.00
16000 · Accumulated Depreciation	-445,263.26
<b>Total 15000 · Capital Outlays</b>	<b>936,318.85</b>
<b>Total Fixed Assets</b>	<b>936,318.85</b>
<b>Other Assets</b>	
210500 Unearned Income	-226,542.00
<b>Total Other Assets</b>	<b>-226,542.00</b>
<b>TOTAL ASSETS</b>	<b>3,361,417.05</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
20000 · Accounts Payable	-3,485.14
<b>Total Accounts Payable</b>	<b>-3,485.14</b>

**The Town of Micanopy**  
**Balance Sheet**  
As of April 30, 2026

	Apr 30, 26
<b>Other Current Liabilities</b>	
210050 Settlement Liability	2,000.40
24700 · Due to Utility Fund	7,283.00
26001 Due to Customer Deposit	225.00
21000 · Accounts Payable - Vendors	75,700.00
22000 · Deferred Compensation Payable	-325.00
24000 · Payroll Liabilities	410.13
25000 · Accrued Compensated Absences	6,745.75
25500 · Accrued Payroll	
25501 · Accrued Payroll - General	-10,904.90
25500 · Accrued Payroll - Other	27,795.93
	16,891.03
<b>Total 25500 · Accrued Payroll</b>	16,891.03
	108,930.31
<b>Total Other Current Liabilities</b>	108,930.31
<b>Total Current Liabilities</b>	105,445.17
<b>Long Term Liabilities</b>	
26000 · Water Deposits	31,271.71
	31,271.71
<b>Total Long Term Liabilities</b>	31,271.71
<b>Total Liabilities</b>	136,716.88
<b>Equity</b>	
29000 · Restricted Fund Balance	
29001 · Fund Balance - General	42,233.00
29002 · Fund Balance - Water Department	996,885.00
29003 · Fund Balance - Streets	294,551.00
29005 · Fund Balance - WSPP 2016	-7,479.00
29006 · Fund Balance - Town Hall Reno	84,700.00
29007 · Fund Balance - Fire Dept Reno	106,178.13
	1,517,068.13
<b>Total 29000 · Restricted Fund Balance</b>	1,517,068.13
29999 · Unrestricted Fund Balance	1,839,461.22
Net Income	-131,829.18
	3,224,700.17
<b>Total Equity</b>	3,224,700.17
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>3,361,417.05</b>