

# City of Meridian Employee Benefits Plan Trust

## Board of Trustees Meeting Agenda Wednesday February 21, 2024 11:00 A.M. City Attorney's office or through Microsoft Teams hyperlink (attached)

[Click here to join the meeting](#)

### Roll-Call Attendance

#### Trustees

<input checked="" type="checkbox"/> Bill Nary, Chair	<input checked="" type="checkbox"/> Christena Barney
<input checked="" type="checkbox"/> Alex Freitag, Vice Chair	<input checked="" type="checkbox"/> Justin Northway
	<input checked="" type="checkbox"/> Eli Daniel

#### Regular Attendees

<input checked="" type="checkbox"/> Cindy Tealey	<input type="checkbox"/> Destiny Calderwood
<input checked="" type="checkbox"/> Tasha Norman	<input checked="" type="checkbox"/> Dan Malloy
<input checked="" type="checkbox"/> Scott Howell	
<input type="checkbox"/> Rick Gonzalez	<input checked="" type="checkbox"/> Reba White

1. Approval of Minutes – January attached **Motion by ED, Seconded by AF - Approved**
2. Reports (Action may be taken if Necessary)

Monthly Experience Reports **Note, there will still be run out on claims that will impact the final YTD.**

December: Medical - Experience was 73.46%, down from the previous month for an average YTD of 91.93%.

Dental – Experience was 102.17%, up from previous month for an average YTD of 90.86%.

Vision - Experience was 56.64% up from the previous month for an average YTD of 78.08%.

Largest claim is at \$185,956. Stop Loss is set at \$225,000, with zero claims at or over the set amount. As of December, reporting 5 large claims over \$100K.

Monthly Financial Reports **December financials will be sent out as soon as they are received from the accountant.**

Quarterly Financial Reports **Q4 due to DOI by end of February. Will send to Board as soon as it is available.**

3. Discussion and Action Items

- A. Post-Retirement Health Update Sub group met with Liz Strader. Very supportive. Gave her numbers to review, she asked good questions. Fundable amount of money. She asked for the sub committee to provide information on the Custodian of record, security agreement and credit worthiness. Next steps Bill to meet with the Mayor. Also meet with the Fire Union President to provide heads up, but they can not join as they are not on the City's medical plan that will be funding a portion of the account.

Following those conversations, a presentation to Council will be slated for April for Council discussion and approval of funding.

Be prepared with a communication plan outline. How are we going to communicate the plan to employees.

- B. Payments of bills, if any None  
C. Blue Cross Updates, if any None  
D. Gallagher Updates, if any Need Diabetic No-Copay document from BCI. BCI will supply by end of day.

4. Next Meeting Topics None

5. Adjournment 11:19AM Motioned by ED, Approved to adjourn.