

AGREEMENT TO ACCEPT PAYMENT IN LIEU OF INSTALLING STREETLIGHTS
AT
1351 E. FAIRVIEW AVE.

THIS AGREEMENT for streetlight installation, made this 15th day of July, 2020 between the **City of Meridian**, a municipal corporation organized under the laws of the State of Idaho, whose address is 33 East Broadway Avenue, Meridian, Idaho (hereinafter "City"), and **Envision 360 Inc.**, 104 E. Fairview Ave. #233, Meridian, ID 83642 (hereinafter "Envision").

WHEREAS, Envision has received from City, conditional approval of a Building Permit at 1351 E. Fairview, Building Permit No. C-SHELL-2020-0015; and,

WHEREAS, One of the Site Specific Conditions of Approval of City's approval of C-SHELL-2020-0015 is to install streetlights on all public roadways per the City of Meridian Improvement Standards for Street Lighting; and,

WHEREAS, Envision is currently unable to install the required streetlights on E. Fairview Avenue because E. Fairview Avenue has not been built out to its ultimate width; and,

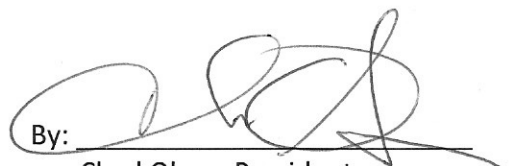
WHEREAS, once the E. Fairview Avenue is widened, City is willing to install the required streetlight if Envision has paid to City the estimated amount necessary to install the streetlight.

NOW THEREFORE, THE PARTIES AGREE AS FOLLOWS:

1. Envision shall pay to City the amount of \$8,465.00 as the amount necessary to supply and install one (1) type 1 streetlight.
2. City agrees to accept the amount set forth in Article 1 in lieu of requiring Envision to install the one (1) streetlight on E. Fairview Avenue frontage of C-SHELL-2020-0015.
3. Upon payment of the amount in Article 1 by Envision to City, Envision's requirement to install the one (1) streetlight on E. Fairview Ave. shall be considered satisfied.
4. This Agreement shall be binding upon and inure to the benefit of the parties hereto and their heirs, successors and assigns, and shall survive any transfer by Envision of Envision's Property.

IN WITNESS WHEREOF, the parties shall cause this Agreement to be executed by their duly authorized officers the day and year first above written.

Envision 360 Inc.

By: 
Chad Olsen, President

CITY OF MERIDIAN

By _____
Robert E. Simison, Mayor