



MEMO TO CITY COUNCIL

Request to Include Topic on the City Council Agenda

From: Keith Watts, Procurement Division **Meeting Date:** September 19, 2023
Presenter: Consent / Justin Winkler **Estimated Time:** N/A
Topic: Authorize the Procurement Manager to issue Purchase Order #23-0399 to Hughes Fire Equipment for Two (2) new Enforcer Pumper Trucks for the estimated amount of \$1,737,708.00.

Recommended Council Action:

Authorize the Procurement Manager to issue Purchase Order #23-0399 to Hughes Fire Equipment for Two (1) new Enforcer Pumper Trucks for the estimated amount of \$1,737,708.00.

Background:

This PO is issued against the Sourcewell Contract #113021-OKC-1 per Idaho Statute 67-2807.

The proposal for these engines states the following:

If the Producer Price Index of Components for Manufacturing [www.bls.gov Series ID: WPUID6112] ("PPI") has increased at a compounded annual growth rate of 5.0% or more between the month Pierce accepts the order ("Order Month") and a month 14 months prior to the then predicted Ready For Pickup date ("Evaluation Month"), then pricing may be updated in an amount equal to the increase in PPI over 5.0% for each year or fractional year between the Order Month and the Evaluation Month. The seller will document any such updated price for the customer's approval before proceeding and provide an option to cancel the order.