



City of Meridian
33 East Broadway Ave.
Meridian, ID 83642

Attention: Todd Lavoie, Chief Financial Officer

SUBJECT: Valley Regional Transit FY2025 Funding Request

Dear Mr. Lavoie,

The following table outlines the preliminary funding requests of the **City of Meridian** for **FY2025**. The information provided is based on preliminary budget proposals.

Table 1. FY25 funding Request by Assessment

Type	Amount
General Assessment (<i>calculated by regional share of the population</i>)	\$82,019
Service Assessment (<i>calculated by share of miles serving your jurisdiction</i>)	\$525,837
Capital Assessment (<i>calculated by share of miles serving your jurisdiction</i>)	\$12,514
Special Assessment (<i>Negotiated</i>)	\$259,923
Financial Reserve Contribution	\$0
Total Request	\$ 880,293

General Assessments support regional overhead expenses (administration, finance, communications, etc.)

Service Assessments support service operations and associated paratransit, preventive maintenance, planning and administration. Service Assessments for each jurisdiction are based on the direct service provided in that community.

Capital Assessments support capital procurement, design or construction projects for asset maintenance and replacement of rolling stock that has reached the end of its useful life. It also includes enhancements approved in the adopted Transit Development Plan.

Special Assessments are requested to support activities, programs or projects outside of the maintenance rolling stock and improved enhancements assessments. Special assessments are negotiated with the jurisdiction/organization and typically include new services or projects that are funded by discretionary grants.

Financial Reserve Contribution is under review and will be continued if the board takes action on a new policy.

Financial Assumptions

The Valley Regional Transit (VRT) Board is committed to making sure existing and future resources are used in alignment with the strategic direction and priorities adopted by the VRT Board of Directors. Our assessment requests reflect the board priorities using current services and planned or member requested improvements and are based on a cost allocation metric that accounts for population in your service area and services provided.

We work to provide our funding partners with the best information possible as they work through their own budget development process and to work with them to respond to their needs and plans. VRT's budget is dependent on local partner contributions and the amount of federal funding available. As such our budget must sometimes be adjusted during the budget process in response to those points. We will communicate with you as early as possible on any needed adjustments. We will continue to refine our budget over the summer and complete our federal programming which may impact the local share requirements.

VRT brings substantial resources to the Treasure Valley through federal funds, but all federal funds require local match. We sometimes have federal funds that cannot be spent due to lack of local funds to match them. All local funds contributed by your organization will be matched where possible. Typical federal match rates are 80% federal 20% local on capital projects and as much as 50% federal and 50% local for operations.

VRT assessed \$259,923 for Meridian local contribution towards Specialized Transportation in FY2025. The programs in this assessment includes: Beyond Access, Rides-2-Wellness, Meridian VA Service and Meridian Medical Transportation.

Should you have any questions or require additional information please feel free to contact me at (208) 258-2701 or shunt@ridevrt.org.

Thank you for your continued support of Valley Regional Transit.

Sincerely,



Stephen Hunt
Chief Development Officer
Valley Regional Transit

Cc:

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