



MEMO TO CITY COUNCIL

Consent Agenda Item on the City Council Agenda

From: Miranda Carson, Coordination Planner **Meeting Date:** September 28, 2021
Topic: Valley Regional Transit FY22 Cooperative Agreement

Attached is the FY 2022 Cooperative Agreement between Valley Regional Transit (VRT) and the City of Meridian.

Due to the delay in the Route 30 and the unknown date for the implementation of that route, some slight changes have been made from the FY 2021 agreement.

- A "Do Not Exceed" amount was set at \$575,647. This is based on the City Council approved budget and estimated cost of VRT FY22 services including 9 months of service on Route 30.
- The payment schedule was changed from annually to quarterly to account for the prorated service costs of Route 30 once it begins.