



MEMO TO CITY COUNCIL

Request to Include Topic on the City Council Agenda

From: Tori Cleary, Community Development **Meeting Date:** January 5, 2021
Presenter: Tori Cleary **Estimated Time:** 0.0
Topic: Approval of Grantee Agreements for the Meridian Small Business Grant Program

Recommended Council Action:

Approve 16 Grantee Agreements for the Meridian Small Business Grant Program.

The following Grantees have been approved through the Municipal Small Business Grant Program made possible through Coronavirus Aid, Relief, and Economic Security Act (CARES) Act funding. The Grantees, grant amounts, and grant purposes are listed below:

Grantee	Amount Approved	PPE	Testing	Inventory	Equipment	Rent	Utilities	Other
Backcountry Brews <i>dba</i> The Growler Guys	\$5,000.00					X		<i>To Go Packaging</i>
Black Mor LLC <i>dba</i> Wahooz Family Fun Zone	\$5,000.00	X						
Bowden Properties <i>dba</i> Roaring Springs Water Park	\$5,000.00	X						
Children's Museum of Idaho	\$5,000.00					X		
Dreamland Education Center, Inc.	\$5,000.00					X		
Dreamland Learning Center, Inc.	\$5,000.00					X		
Hammer and Stain Treasure Valley	\$8,146.92					X	X	
Idaho Business League Events, Inc.	\$2,687.14					X	X	
Insulstone	\$5,000.00					X		
JAC Entertainment, LLC <i>dba</i> Rocky Mountain Roll	\$5,000.00					X	X	
Kone Zone, Inc.	\$5,091.61					X		
Meridian Area Senior Citizens Association	\$4,192.42						X	
MFM Group <i>dba</i> Sizzler Restaurants	\$5,000.00					X		
Paramount Childcare & Early Learning Center	\$4,633.38					X		
RCubed <i>dba</i> EnVie Fitness	\$5,000.00					X		
Ten Mile Academy	\$15,000.00					X		

Background:

This is the fifth group of Agreements for approval under the Meridian Small Business Grant Program, created through the City Council designation of \$1 million of the City's CARES Act funding allocation.

Following staff review of applications and confirmation of business/organization eligibility and documentation of qualifying business expenses, grant applications are sent to a Review Committee comprised of the Chief of Staff, Finance Director, and a representative from the Chamber of Commerce Economic Development Committee. Applications are then sent to the State Coronavirus Financial Advisory Committee for approval and funding.

The applications associated with the attached Agreements have been approved by the State. Following transfer of State funds, draw requests will be submitted to the Finance Department for grant disbursements.

Having received \$1 million in application requests, the Program closed to new applicants on December 17 and is accepting waitlist applications should some of the applications in the queue not fund at the full amounts requested.

Including the 16 attached agreements, 87 applications have been approved by the State, totaling \$659,747.19 in grant awards. Currently, there are seven applications awaiting State approval, and 30 applications being processed by staff or awaiting required documentation.