

City of Meridian FY2025 Budget Amendment Form

Personnel Costs

Full Time Equivalent (FTE):

Fund#	Dept.#	G/L#	Proj.#	G/L# Description	Total
07	5290	41200	0	Wages	
07	5290	41206	0	PT/Seasonal Wages	
07	5290	41210	0	Overtime	
07	5290	41304	0	Uniform Allowance	
07	5290	42021	0	FICA	\$ -
07	5290	42022	0	PERSI	\$ -
07	5290	42023	0	Worker's Comp	\$ -
07	5290	42025	0	Employee Insurance	\$ -

Total Personnel Costs \$ -

Operating Expenditures

Fund#	Dept.#	G/L#	Proj.#	G/L# Description	One-Time	On-Going	Total
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -
07	5290		0				\$ -

Total Operating Expenditures \$ - \$ - \$ -

Capital Outlay

Fund#	Dept.#	G/L#	Proj.#	G/L# Description	Total
07	5290	91000	0	Land Acquisition	\$ 4,250,000
07	5290		0		
07	5290		0		
07	5290		0		
07	5290		0		
07	5290		0		

Total Capital Outlay \$ 4,250,000

Revenue/Donations

Fund#	Dept.#	G/L#	Proj.#	G/L# Description	Total
07			0		
07			0		
07			0		

Total Revenue/Donations \$ -



Please only complete the fields highlighted in Orange.

Amendment Details

Title: **Fields District Park Property**Department Name: **Parks and Recreation**Presenting Department Name: **Parks and Recreation**Department #: **5290**Primary Funding Source: **7**CIP#: Project #: Is this for an Emergency? ☐ Yes ☒ NoNew Level of Service? ☐ Yes ☒ No

Clerks Office Stamp

Date of Council Approval

Acknowledgement

Date

Steve Siddoway

3/26/2025

Department Director

REVIEWED

By Todd Lavoie at 10:49 am, Mar 26, 2025

jfields 3.26.25

Chief Financial Officer

Brian Whitlock

3/26/25

Council Liaison

Kree E. J.

3-27-25

Mayor

Total Amendment Request \$ **4,250,000**

City of Meridian FY2025 Budget Amendment Form

Total Amendment Cost - Lifetime

	Prior Year(s) Funding	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027	Fiscal Year 2028	Fiscal Year 2029	Department Name: Parks and Recreation
							Title: Fields District Park Property
Personnel		\$ -	\$ -	\$ -	\$ -	\$ -	Instructions for Submitting Budget Amendments: ➤ Department will send Amendment with Directors signature to Finance (Budget Manager) for review ➤ Finance will send Amendment to Council Liaison for signature ➤ Council Liaison will send signed Amendment to Mayor ➤ Mayor will send signed Amendment to Finance (Budget Manager)
Operating		\$ -	\$ -	\$ -	\$ -	\$ -	
Capital		\$ 4,250,000					
Total	\$ -	\$ 4,250,000	\$ -	\$ -	\$ -	\$ -	
Total Estimated Project Cost:						\$ 4,250,000	

Evaluation Questions

Please answer all Evaluation Questions using the financial data referenced above.

1. Describe what is being requested?	
We have been working with the Mark Bottles team to acquire future park land in northwest Meridian, in the area also known as the Fields District. The land is comprised of approximately 40.8 acres from Owyhee Holdings and approximately 0.9 acres from Intermountain Gas. The total acreage will be approximately 41.7 acres. The purchase price of the Owyhee Holdings land is \$4,014,995, which is approximately \$3,100,000 less than fair market value. The difference between the acquisition price and the fair market value will be treated as a donation. The purchase price of the Intermountain Gas property is \$168,684 which reflects fair market value. The balance of the funds will be used for closing costs.	
2. Why was this budget request not submitted during the current fiscal year budget cycle?	
The partnership evolved after the budget process.	
3. What is the explanation for not submitting this budget request during the next fiscal year budget cycle?	
We would like to take advantage of this opportunity purchase for future park property. City Council approved the Letter of Intent in January 2025.	
4. Describe the proposed method of funding? If funding is split between Funds (i.e. General, Enterprise, Grant), please include the percentage split. List the amounts and sources of anticipated additional revenue that will result from approval of this request.	
The \$4,250,000 is being requested from park impact fees. Park impact fees are being collected for this purpose.	
5. Does this request align with the Department/City's strategic plan? If not, please explain how this request was not included in the Department/City strategic plan?	
Yes	
6. Does this request require resources to be provided by other departments? If yes, please describe the necessary resources to be provided by other departments.	
No	
7. Does this Amendment include any needed Equipment or Software that will utilize the City's network? (Yes or No)	No
8. Is the amendment going to result in the disposal of an asset? (Yes or No)	No
9. Any additional comments?	
N/A	

Total Amendment Request \$ **4,250,000**

Every effort should be made to avoid reopening the budget for an amendment. Departments will need to provide back up and appear before the City Council to justify budget amendments. Budget amendments are intended for emergency or mandatory changes to the original balanced budget. Changes to the original balanced budget may cause a funding shortfall.