

FY2023 Fund Balance Transfer Proposal

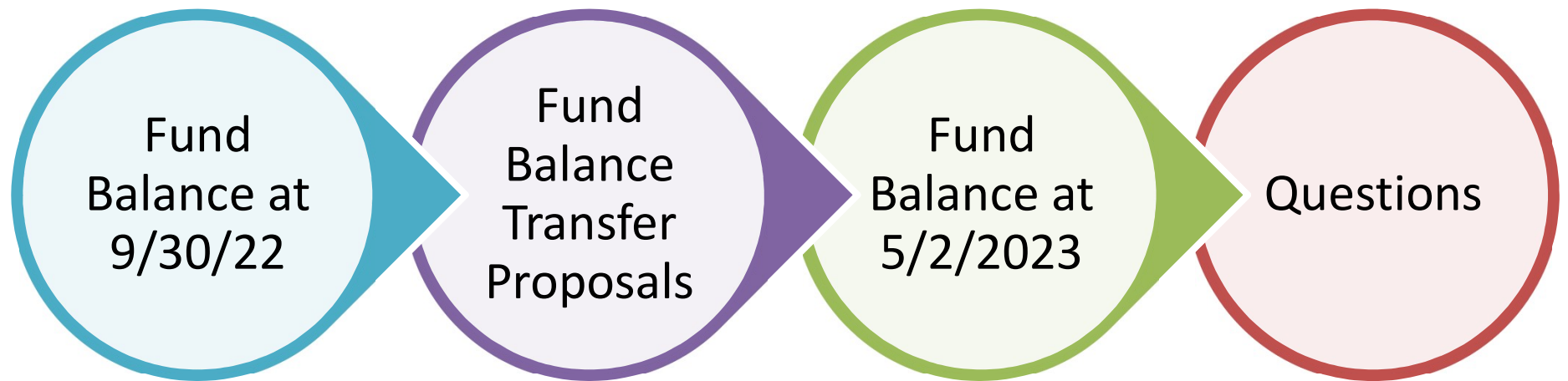
May 2, 2023



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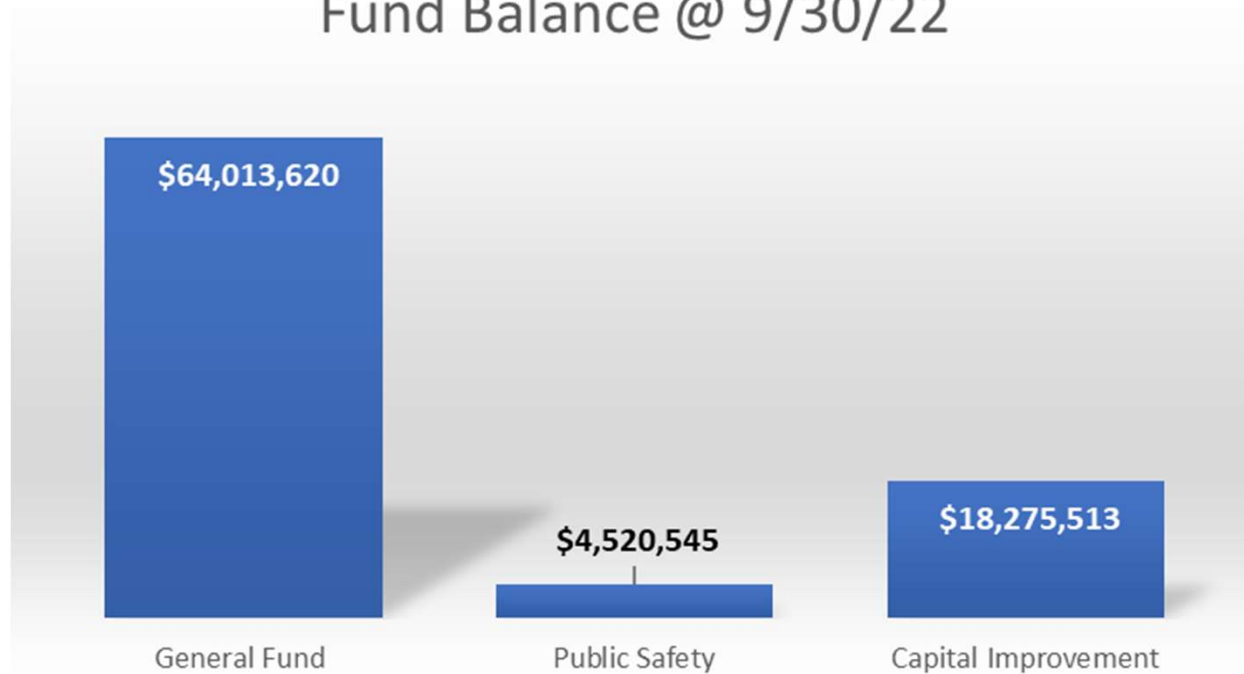
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City of Meridian Agenda



City of Meridian Fund Balance at 9/30/2022

Fund Balance @ 9/30/22



City of Meridian

Fund Balance Transfer Proposal

Request Council approval of an Interfund Transfer in the amount of:

Transfer of excess revenues generated in FY2022 by the Community Development Department to the Capital Improvement Fund following Ordinance 1-9-3 Funds and fund balance policy (6).

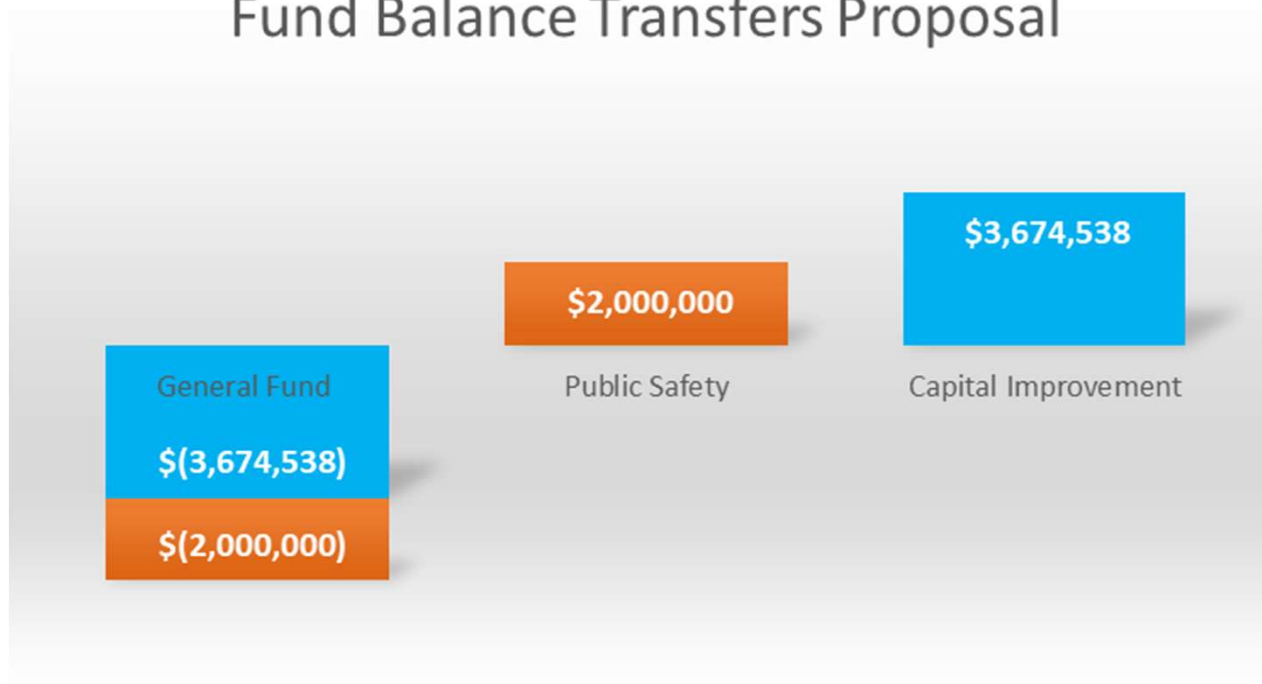
i. \$3,674,538

Transfer of available General Fund Balance to the Public Safety Fund for future acquisition of Public Safety Capital needs.

i. \$2,000,000

City of Meridian Fund Balance Transfer Proposal

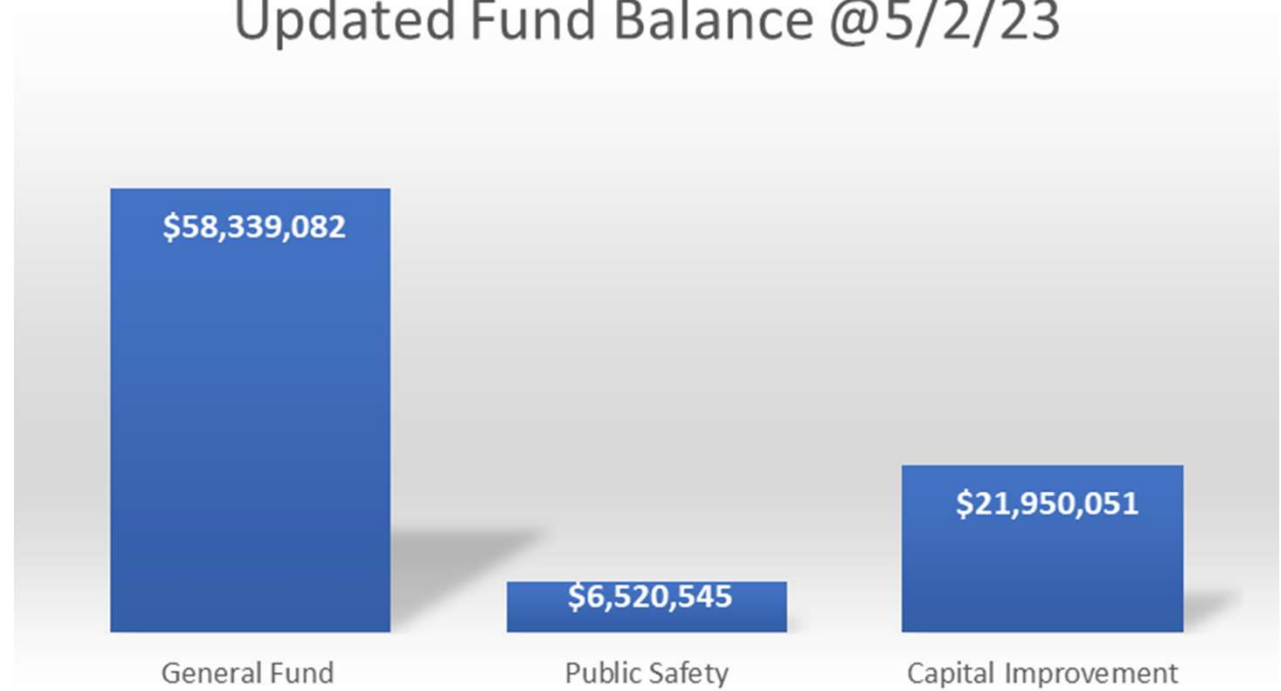
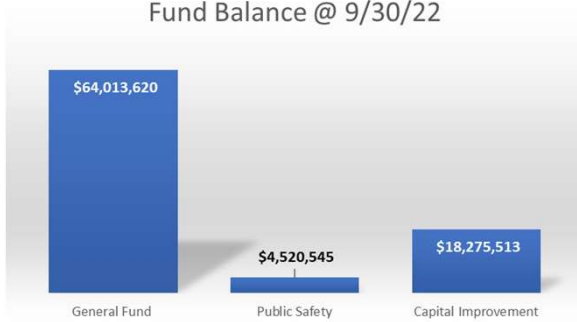
Fund Balance Transfers Proposal



City of Meridian Fund Balance at 5/2/2023

Updated Fund Balance @5/2/23

Fund Balance @ 9/30/22



City of Meridian

Fund Balance Transfer Proposal

Request Council to commit fund balance dollars towards future Street Light Improvement projects in the amount of:

\$1,050,000 dollars to be committed for future LED conversion over the next ten years

\$2,200,000 dollars to be committed for future underserved lit areas over the next ten years

City of Meridian Questions

