MEMO TO CITY COUNCIL

Agenda Topic on the City Council Agenda

From: Miranda Carson, Comprehensive Associate Coordination Planner **Date:** July 20, 2021

Presenter: Stephen Hunt, Valley Regional Transit **Estimated Time:** 15 minutes

Topic: Valley Regional Transit Fiscal Year 2022 Funding Request

Valley Regional Transit (VRT) sent the attached funding request for the 2022 Fiscal Year. Due to a change in forecasted directly generated revenue, the request is higher than what was anticipated. VRT also included the attached supplemental information to describe the impacts of this change in more detail.

Additional information was requested and VRT was invited to discuss the request with Council. Stephen Hunt will be in attendance to provide clarification and updates on VRT's budget.