

BY THE CITY COUNCIL:

BORTON, CAVENER, HOAGLUN,
OVERTON, PERREAULT, STRADER

A RESOLUTION APPROVING DEDICATION DEED AND TERMINATION OF WELL SITE LEASE AGREEMENT; AUTHORIZING THE MAYOR AND CITY CLERK TO EXECUTE, ATTEST, AND RECORD SAID INSTRUMENT; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Meridian (“City”) and KB Home Idaho, LLC (“Developer”) are parties to that certain Well Site Lease Agreement (“Lease”) recorded in the real property records of Ada County, Idaho, as Instrument No. 2015-056405; and,

WHEREAS, Developer now wishes to convey its interest in Lot 1 in Block 7 of Graycliff Estates Subdivision No. 2 (“Well Lot”) to City for use as a municipal well site; and,

WHEREAS, once the Well Lot is conveyed to City, the Lease shall terminate; and,

WHEREAS, the Dedication Deed and Termination of Well Site Agreement (“Dedication Deed”), which is attached hereto, conveys said Well Lot to City;

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF MERIDIAN, IDAHO, AS FOLLOWS:

Section 1. That the Dedication Deed is hereby approved as to form and content.

Section 2. That the Mayor and City Clerk be, and hereby are, authorized to execute and attest, respectively, said Dedication Deed for and on behalf of the City.

Section 3. That the City Clerk is hereby directed to timely record the Dedication Deed in the real property records of Ada County, Idaho.

Section 4. That this Resolution shall be in full force and effect immediately upon its adoption and approval.

ADOPTED by the City Council of the City of Meridian, Idaho, this 21st day of February 2023.

APPROVED by the Mayor of the City of Meridian, Idaho, this 21st day of February 2023.

APPROVED:

ATTEST:

Mayor Robert E. Simison

Chris Johnson, City Clerk