

Recording requested by, return to,
and mail tax statements to:

City of Meridian
c/o Public Works Department
33 E. Broadway Ave.
Meridian, Idaho 83642

(Above Space for Recorder's Use Only)

**DEDICATION DEED
AND
TERMINATION OF WELL SITE LEASE AGREEMENT**
(Ada County Instrument No. 2015-086405)

KB Home Idaho LLC, a Delaware limited liability company ("**Developer**");

does hereby dedicate and convey unto:

City of Meridian, an Idaho municipal corporation ("**City**"), whose address is c/o Public Works Department,
33 E. Broadway Ave., Meridian, Idaho 83642;

all of Developer's right, title and interest in the following real property (the "**Property**"), subject to the
provisions of this instrument:

Lot 1 in Block 7 of Graycliff Estates Subdivision No. 2, according to the
official plat thereof recorded in the real property records of Ada County,
Idaho as Instrument No. 2022-090872.

The Property will remain subject to all encumbrances of record, including those identified on the plat of
Graycliff Estates Subdivision No. 2.

Developer covenants to City that the Property is free from encumbrances done, made or suffered by
Developer, or any person claiming under Developer, except (a) general taxes and assessments for the current
year that are not yet due and payable; (b) matters of record or appearing from a careful inspection of the
Property; and (c) matters arising from the acts or omissions of City or its agents.

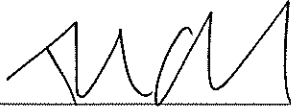
Developer and City are parties to that certain Well Site Lease Agreement recorded in the real property records
of Ada County, Idaho as Instrument No. 2015-086405 (the "**Well Site Lease**") that encumbers the Property.
**Developer and City agree that, as of the Effective Date, the Well Site Lease shall merge into the fee
simple estate and terminate.**

DATED effective as of the date this Dedication Deed is recorded in the real property records of Ada County,
Idaho.

[end of text; counterpart signature pages follow]

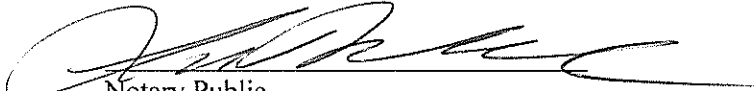
COUNTERPART SIGNATURE PAGE

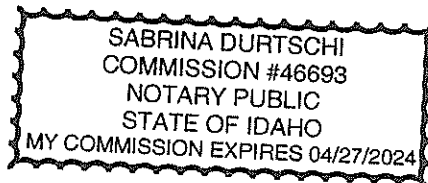
“Developer” KB HOME IDAHO LLC, a Delaware limited liability company

By: 
Thomas M. Coleman, Jr., President

STATE OF IDAHO)
) ss
County of Ada)

This record was acknowledged before me on JANUARY 9, 2023 by Thomas M. Coleman, Jr.
as President of KB Home Idaho LLC.


Notary Public



COUNTERPART SIGNATURE PAGE

“City” CITY OF MERIDIAN, an Idaho municipal corporation

By: _____
Robert E. Simison, Mayor

Attest:

Chris Johnson, City Clerk

STATE OF IDAHO)
) ss
County of Gem)

This record was acknowledged before me on _____ by Robert E. Simison and Chris Johnson, as Mayor and City Clerk, respectively, of the City of Meridian.

Notary Public